



Trusted since 1888

Equity Trustees Limited
ABN 46 004 031 298
AFS Licence No 240975
RSE Licence No L0003094

Level 2, 575 Bourke Street
Melbourne Victoria 3000
GPO Box 2307
Melbourne Vic 3001
Telephone (61 3) 8623 5000
Facsimile (61 3) 8623 5200
Email equity@eqt.com.au
Website www.eqt.com.au

23 May 2013

ASX Limited
Level 4
20 Bridge Street
Sydney NSW 2000

Dear Sir/Madam

Takeover Bid by Equity Trustees Limited in relation to The Trust Company Limited

We enclose a notice pursuant to section 630(4) of the *Corporations Act 2001* (Cth) in accordance with section 630(5) of the *Corporations Act*. The notice confirms the fulfilment of an offer condition.

Yours faithfully

Terry Ryan
CFO and Company Secretary
Equity Trustees Limited
TRyan@eqt.com.au
T +61 3 8623 5372

Encl



Equity Trustees Limited

Notice under s630(4) of the Corporations Act

This notice is issued under section 630(4) of the *Corporations Act 2001* (Cth) by Equity Trustees Limited (**EQT**) in relation to EQT's takeover offer for The Trust Company Limited (ABN 59 004 027 749) dated 5 April 2013.

EQT gives notice that the following defeating condition in section 9.8(e) of the Bidder's Statement has been satisfied:

One of the following occurs before the end of the Offer Period:

- i. Equity Trustees has received written notice from the relevant Minister or his or her agent under section 601VBB of the Corporations Act granting unconditional approval for Equity Trustees (and each other member of the Equity Trustees Group) to have voting power of up to 100% in each of Trust Company, The Trust Company (Australia) Limited and The Trust Company (UTCCL) Limited (whether as a result of the Offer or of any other means permitted by the Corporations Act); or
- ii. the relevant Minister is, by operation of section 601VBI(3) of the Corporations Act, deemed to have approved Equity Trustees' applications for Equity Trustees (and each other member of the Equity Trustees Group) to have voting power of up to 100% in Trust Company, The Trust Company (Australia) Limited and The Trust Company (UTCCL) Limited (whether as a result of the Offer or of any other means permitted by the Corporations Act).

Dated: 23 May 2013

SIGNED for and on behalf of Equity Trustees Limited



Terry Ryan
Chief Financial Officer and Company Secretary
