

17 December 2013

Australian Securities Exchange

Via E lodgement

Orion Asset Management – Update

On 2 December 2013, Treasury Group (ASX:TRG) advised that the board of Orion had decided to restructure its Australian Equities funds management business but that it would continue to manage the Orion Wholesale Australian Share Fund (the Fund) for retail clients.

TRG now wishes to advise that following discussions with Fidante Partners Limited, acting in its capacity as responsible entity of the Fund, Orion has reached an agreement pursuant to which it will cease to manage the Fund by the end of January 2014.



Reema Ramswarup
Company Secretary