

ASX Code: TPL

30 April 2013

MARCH 2013 QUARTERLY REPORT

Canning Basin

The Company continued to consolidate its Canning Basin land holding by surrendering 3 tenements during the quarter and 1 tenement subsequent to the quarter ending. The Company maintains a land holding of approximately 1,600 km², details of which are summarised below:

Tenement Type & Number	Project	Registered Holder and Interests
E04/1975	Lightjack Hill	Canning Basin Coal Pty Ltd (100%)
E04/1986	Lightjack Hill	Canning Basin Coal Pty Ltd (100%)
E04/1988	Lightjack Hill	Canning Basin Coal Pty Ltd (100%)
E04/2048	Lightjack Hill	Canning Basin Coal Pty Ltd (100%)
E80/4346	Lightjack Hill	Canning Basin Coal Pty Ltd (100%)

The Company does not intend to relinquish the core tenements the subject of the Lightjack Hill Project, however the Company intends to reduce its exploration spend over these tenements pending improvements in commodity price levels.

New Projects

The Company is actively reviewing new projects to acquire and/or invest in both in Australia and internationally. The Board believes that in the short term, the Company's growth will come via such a new project.

- ENDS -