

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Titan Energy Services Limited
ABN	150 110 017

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Stephen Grant Bizzell
Date of last notice	24-10-2012

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Pine Mountain Pty Ltd <Riverview Account> (Director is a director of Trustee and beneficiary of trust) BCP Alpha Investments Limited (Director is a director and shareholder) Bizzell Nominees Pty Ltd <Bizzell Family Account> (Director is a director and shareholder of trustee and beneficiary of trust) Bizzell Nominees Pty Ltd <Bizzell Superannuation Fund Account> (Director is a director and shareholder of trustee and member of superfund) Bizzell Capital Partners Pty Ltd (Director is a director and shareholder) Sally Diane Bizzell (Wife of Director) Stephen Bizzell <Samuel W T Bizzell Account> (Child of Director) Stephen Bizzell <Sofia F T Bizzell Account> (Child of Director) Stephen Bizzell <Thomas S T Bizzell Account> (Child of Director)

+ See chapter 19 for defined terms.

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Date of change	7 Feb 2013
No. of securities held prior to change	Direct Holding 94,619 Ordinary Shares Indirect Holding 2,400,790 Ordinary Shares Direct Holding 280,576 unlisted Options
Class	Ordinary Shares
Number acquired	-
Number disposed	328,907
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$450,603
No. of securities held after change	Direct Holding 94,619 Ordinary Shares Indirect Holding 2,071,883 Ordinary Shares Direct Holding 280,576 unlisted Options
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	On market trade

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

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Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺ closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	NA
If prior written clearance was provided, on what date was this provided?	NA

⁺ See chapter 19 for defined terms.