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From: **Michelle Brady**
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Date: 26 February, 2013
Subject: Notice of ceasing to be a substantial holder
Pages (Incl. Cover): 6

Michelle Brady
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Please find attached is a Form 605, Notice of ceasing to be a substantial holder, for holdings in Titan Energy Services Limited (TTN) by Wilson HTM Investment Group Ltd (WIG).

Michelle Brady
Company Secretary

Form 605Corporations Act 2001
Section 671B**Notice of ceasing to be a substantial holder****To Company Name/Scheme** Titan Energy Services Limited**ACN/ARSN** 150 110 017**1. Details of substantial holder (1)****Name** Wilson MTM Investment Group Limited and its associates listed in Annexure "A" to this notice**ACN/ARSN (if applicable)** 100 325 184**The holder ceased to be a substantial holder on** 21/02/2013**The previous notice was given to the company on** 20/01/2013**The previous notice was dated** 22/01/2013**2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
See Annexure A					

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
See Annexure B	

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
All Persons Named	Level 38, 71 Eagle St, Brisbane, QLD 4000

Signature**print name** Michelle Brady**capacity** Company Secretary**sign here** M. Brady**date** 25/02/2013

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.
- (2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (3) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (4) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- (5) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (6) The voting shares of a company constitute one class unless divided into separate classes.
- (7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

Substantial Holdings Details

Type of Report	Monitored For	Stock Code	Company Name	Date of This Notice	Date of Last Notice	Date Last Notice Sent	Class of Securities	Current Holding	Current Percent Holding	Previous Holding	Previous Percent Holding
Ceasing	WilsonETM TTN		Thien Energy Services Limited	21/02/2013	20/01/2012	22/01/2012	Ordinary Fully Paid	151,1393	4.30	171,1393	5.13

Titan Energy Services Limited

Date of Change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and Number of Securities affected	Person's votes affected
31/01/2012 to 08/11/2012	Wilson HTM Priority Growth Fund	Buy	183961.08	230000 Ordinary Fully Paid	230000
16/03/2012 to 14/02/2013	Individually Managed Accounts	Buy	184118.85	241559 Ordinary Fully Paid	241559
07/03/2012 to 01/08/2012	Individually Managed Accounts	Ceasing Relevant Interest	0	47000 Ordinary Fully Paid	47000
07/03/2012 to 01/08/2012	Individually Managed Accounts	Obtaining Relevant Interest	23000	23000 Ordinary Fully Paid	23000
17/08/2012 to 25/01/2013	Wilson HTM Priority Core Fund	Buy	191342.55	227015 Ordinary Fully Paid	227015
17/02/2012 to 04/02/2013	Individually Managed Accounts	Sell	446670.76	571123 Ordinary Fully Paid	571123
21/02/2013	Wilson HTM Priority Growth Fund	Sell	334000	200000 Ordinary Fully Paid	200000

Dilution of holding by entities listed in Annexure B as result of new share issued by TTN in the period between 21 Jan 2012 and 14 February 2013.

This is Annexure "A" of / page(s) as mentioned in form 605 Notice of ceasing to be a substantial holder

M. Brady
 Michelle Brady

Company Secretary

Date: 25 February 2012

Titan Energy Services Limited
Annexure B

Name	Nature of Association
Wilson HTM Corporate Finance Ltd ACN 057 547 323	Wilson HTM Corporate Finance Ltd ACN 057 547 323 is a controlled body of Wilson HTM Investment Group Limited within the meaning of Section 608(3) of the Corporations Act.
WHTM Capital Management Limited ACN 082 494 362	WHTM Capital Management Limited ACN 082 494 362 is a controlled body of Wilson HTM Investment Group Limited within the meaning of Section 608(3) of the Corporations Act.
Wilson HTM Funds Management Pty Ltd ACN 120 826 575	Wilson HTM Funds Management Pty Ltd ACN 120 826 575 is a controlled body of Wilson HTM Investment Group Limited within the meaning of Section 608(3) of the Corporations Act.
Wilson HTM Investment Management Pty Ltd ACN 116 943 456	Wilson HTM Investment Management Pty Ltd ACN 116 943 456 is a controlled body of Wilson HTM Investment Group Limited within the meaning of Section 608(3) of the Corporations Act.
Wilson HTM Ltd ACN 010 529 665	Wilson HTM Ltd ACN 010 529 665 is a controlled body of Wilson HTM Investment Group Limited within the meaning of Section 608(3) of the Corporations Act.

This is Annexure "B" of / page(s) as mentioned in form 605 Notice of ceasing to be a substantial holder

M. Brady

Michelle Brady
Company Secretary

Date: 25 February 2012