

12 February 2013

Company Announcements Office
Australian Stock Exchange Limited
20 Bridge Street
Sydney NSW 2000

ASX RELEASE

ENTRY INTO BUY-BACK AGREEMENT

United Orogen Limited ("United Orogen", ASX:UOG) and Iron Mountain Mining Limited ("Iron Mountain", ASX:IRM) have executed a buy-back agreement under which Iron Mountain will buy back 23,732,341 fully paid ordinary shares from United Orogen for a total of \$474,646.82 of which \$397,695.92 will be paid in cash and \$76,950.90 will be set off against moneys owing to Iron Mountain by United Orogen.

The resolution approving the entry into the buy-back agreement and the resolution approving the sale of shares to Iron Mountain were both passed today in United Orogen's General Meeting. Details of the buy-back agreement are contained in the Notice of General Meeting dated 7 January 2013.

Yours faithfully,



Shoshanna Zohar
Company Secretary
United Orogen Limited