

NON-RENOUNCEABLE PRO-RATA OFFER OF OPTIONS TO RAISE UP TO AUD\$2.12M

- **Pro-rata entitlement offer to eligible shareholders of one new option (“New Option”) for each fully paid ordinary share held at the record date.**
- **The principal terms of the New Options comprise:**
 - **Issue price of \$AUD0.01 per option**
 - **Exercise price of \$AUD0.10 per option**
 - **Expiry date of 31 May 2017.**
- **Patersons Securities Limited to act as Lead Manager to the Offer.**

Uranex Limited (ASX: UNX) (“Uranex” or the “Company”) is pleased to announce a non-renounceable pro-rata entitlement offer of one New Option for each fully paid ordinary share held at 7.00pm (AEST) on the record date by an eligible shareholder at an issue price of \$AUD0.01 per New Option (“Offer”) to raise up to \$2.12m (before costs) to fund its 2013 exploration programme in Tanzania and to provide for working capital.

Patersons have been appointed Lead Manager to the Offer.

Uranex will apply for the quotation of the new options on the ASX.

The prospectus relating to the Offer is expected to be lodged with the ASX on 17 April 2013 and will be available, after lodgement on both the ASX website www.asx.com.au and the Company’s website www.uranex.com.au.

A proposed timetable is included below.

Proposed Timetable

Announcement Date	15 April 2013
Prospectus released to ASX and Appendix 3B given to the ASX	17 April 2013
“Ex” Date	19 April 2013
Record Date	26 April 2013
Offer Document dispatched	2 May 2013
Closing date (5.00pm AEST)	16 May 2013
Allotment and issue of new options	20 May 2013
Dispatch of shareholding statements for New Options	21 May 2013
Trading of New Options expected to commence	21 May 2013

The Company intends to lodge a prospectus for the Offer at the Australian Securities & Investments Commission on or before 17 April 2013.

Rod Chittenden
Chief Executive Officer

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ASX Code: UNX

Number of Shares
211.5M Ordinary Shares
8.75M Unlisted Options

Market Capital
A\$11.9 million @ 5.6cents

Board of Directors

Johann Jacobs
Chairman

Stephen Hunt
Non-executive Director

Frank Poullas
Non-executive Director

Rodney Chittenden
Chief Executive Officer

John Nethersole
Company Secretary