



UNITED URANIUM LIMITED

ACN 123 920 990

Quarterly Activities Report

For the quarter ending

31 DECEMBER 2012

HIGHLIGHTS

- **First pass drilling completed at Young River Tenements**

Projects

Young River Project - EL 74/475 and EL 74/476

The Company was targeting sedimentary, redox related uranium deposits in the Eocene Palaeo channels of the Bremer Basin similar to the Mulga Rocks and Ponton Project style deposits of the Gunbarrel (Narree) Basin West Australia and/or Frome Embayment style deposits in South Australia.

The Bremer Basin contains a sequence of the Eocene Plantagenet Group sediments. The basal Middle Eocene Werrilup Formation consists of palaeo valley fluvial and paludal lignitic sands and silts. It hosts various lignite deposits in the area. Basement is mostly Archean and Proterozoic granitoids which provide excellent source rocks for uranium.

A data base was compiled for the project area to assist in planning the Aircore drilling program. The GSWA map of the Bremer Basin boundaries was downloaded from the DMP web site which showed a Northwest striking extension depicting a palaeo intake drainage channel.

It was planned to drill scout drill traverses along existing shire roads that cross the expected Eocene palaeo-channel. This was to involve 21 holes spaced approximately 1.2 kilometres apart drilled to bedrock for approximately 1,000 metres of drilling, to locate the channel and suitable lignitic or carbonaceous host facies including redox interfaces.

Eight holes were completed for a total of 189 metres, with all holes reaching granitic basement with no Bremer Basin Eocene or Miocene lithologies located and certainly no target type lignitic Mid Eocene palaeo-channels. Overlying the basement granites were mostly

Suite 1, 23 Richardson Street, South Perth WA 6151

Ph: +61 8 6436 1888 Fax: +61 8 6436 1899

www.uniteduranium.com.au

recent aeolian sands and sandy clays with some local silcretes which represent old water tables. All holes finished in weathered siliceous granites located between 10 and 27 metres in depth. No samples were taken, due to the lack of potential uranium host rocks.

In the absence of the potential target host rocks the planned northwest - southeast further drilling was not considered necessary, as there appeared to be a total absence of potential uranium host rocks.

Hyperion Project - EL 74/516

The Company spent the quarter reviewing all available data on the project.

Mount Danvers – E08/2341

The Company spent the quarter reviewing all available data on the project.

- ENDS -

For more information please contact:

George Lazarou
Executive Director
T: +61 8 6436 1888

Competent Person's Statement

The review of exploration activities contained in this report is based on information compiled by Peter Francis Robinson, a Principal of independent consultants Peter F Robinson and Associates Pty Ltd, and a Fellow of the Australasian Institute of Mining and Metallurgy, (AusIMM) and is a Chartered Practising Geologist (CPG) for the Mining Industry Consultants Association. He has sufficient experience which is relevant to the style of mineralisation under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the December 2004 edition of the Australian Code for reporting of Exploration Results, Mineral Resources and Ore Reserves (JORC Code). Peter Francis Robinson has consented to the inclusion in this report of the matters based on his information in the form and context in which it appears.