

19th July 2013

ASX
Company Announcements Platform

Market Update

At the request of the ASX, the Company provides the following quarterly update to the market on its progress.

The directors are in discussion regarding a potential business opportunity, assessing the commercial viability and potential to deliver future revenue and capital growth to the Company.

As no formal agreement or term sheet has been signed, the Company is unable to provide any further details at this time, however will advise the market as soon as any agreement is signed.

Yours sincerely,

Andrew Metcalfe
Company Secretary