

ASX ANNOUNCEMENT

28 March 2013

Viento Announces CEO and Chairman Transition

Viento Group Limited (“Viento”) today announces planned Board and Management changes to reflect the Company’s continued transition from a funds management business to a provider of mining and construction services.

Following the completion of the successful placement on 12 March 2013 Mr Robert Nichevich, the current Chief Executive Officer (“CEO”) and Chairman has advised the Board that it is an appropriate time to implement a succession plan for a new CEO and Non-Executive Director/Chairman.

The Company will immediately commence a formal search process for a new CEO who has substantial knowledge of the mining, construction and contracting industries which the Board has determined is required to lead the Company through its next growth phase.

The Board will also look to appoint a new independent Non-Executive Director/Chairman.

Mr Nichevich will continue acting as CEO and Chairman until the suitable candidates have been identified.

Viento is pleased that it will retain the benefit of Mr Nichevich’s extensive knowledge of the company as a Director. He will be responsible for the management of its non-core residential land subdivisions and oversee the distribution of the shares in Qld Iron Pty Ltd to Viento Shareholders.

The Board acknowledges the outstanding contribution that Mr Nichevich has provided to Viento as Executive Chairman through the transition of Viento to a mining services business.

– ENDS –

About Viento Group Limited (ASX: VIE)

Viento Group is a growing business specialising in equipment and labour hire to established mining and earthworks projects, construction contracting and utility services to the civil and mining industry. Viento continues to manage two residential land subdivisions.

For further information contact:

Robert Nichevich
Chairman
Viento Group Ltd
T: 61 8 6145 2400
www.vientogroup.com