

ASX ANNOUNCEMENT

1 February 2013

In specie distribution update

Viento directors would like to confirm it will be proceeding with the in-specie distribution as approved by shareholders at the 30 November 2010 AGM.

The return of capital involves a distribution in specie of shares in Qld Iron Pty Ltd (formerly Constance Range Pty Ltd). The return of capital will not change any details of shareholders holdings in the Viento Group Ltd.

The documents are being prepared and a further update of the record date, ex-date and dispatch date will be provided in due course.

– Ends –

About Viento Group Limited (ASX: VIE)

Viento Group is a growing business specialising in equipment and labour hire to established mining and earthworks projects, construction contracting and utility services to the civil and mining industry. Viento continues to manage two residential land subdivisions.

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