

Initial substantial shareholder notice

form **603**

Corporations Law
709(3)

To: company name
Substantial shareholder
name of substantial
shareholder^A

Verus Investments Ltd

Remjay Investments Pty Ltd

became a substantial shareholder on 06 June 2013

1. Total number of voting shares

The total number of shares in each class of voting shares in the company to which the substantial shareholder was entitled on that date is:

Class of shares	Total number	Percentage of total shares in class
Ordinary Shares	8,571,429	12.84%

2. Details of entitlements and relevant interests

On that date, the substantial shareholder was entitled to the following voting shares in which (he/she/it), or an associate held relevant interests. For each relevant interest, full particulars are provided of:

Holder of relevant interest	Nature of relevant interest	Class and number of shares
Remjay Investments Pty Ltd	Direct	8,571,429 Ordinary Shares

3. Present registered holders and persons entitled to be registered holders

The following persons are registered, or entitled to be registered, as holders of the shares referred to in paragraph 2 above:

Holder of relevant interest	Registered holder of shares	Person entitled to be registered as holder	Class and number of shares
Remjay Investments Pty Ltd	Remjay Investments Pty Ltd	Remjay Investments Pty Ltd	8,571,429 Ordinary Shares

4. Consideration

The consideration paid for each relevant interest referred to in paragraph 2 above, and acquired in the four months prior to the day that the substantial shareholder became a substantial shareholder, was:

Holder of relevant interest	Date of acquisition	Consideration		Class and number of shares
		cash	non-cash	
Remjay Investments Pty Ltd	06/06/13	\$ 202,812.75		5,794,650
Remjay Investments Pty Ltd	4/4/13	\$97,187.26		2,776,779

5. Associates

The persons named in paragraph 2 above are associates of the substantial shareholder for the following reasons:

Name of associate	Reason
N/A	N/A

6. Addresses

The addresses of persons named in this form are:

Name	Address
Remjay Investments Pty Ltd	45 The Esplanade, Mt Pleasant WA, 6153

Signature

name **Rod Jones**

signature 

Director