

Lapse of Options

ASX Announcement
Thursday 21 March 2013
Ref: /VMS/606/VMS00312

Venture Minerals Limited announces the lapse of 11,050,000 options over ordinary shares, details of which are as follows;

ASX code	No of options	Exercise price	Expiry date
VMSAI	10,550,000	\$0.70	20 March 2013
VMSAI	500,000	\$0.55	20 March 2013

The capital structure of the Company following the lapse of these options is as follows;

Quoted securities

287,320,170 ordinary fully paid shares (ASX: VMS)

Unquoted securities

No of options	Exercise price	Expiry date
2,000,000	\$0.45	14 August 2015
11,375,000	\$0.45	15 August 2015
1,000,000	\$0.45	vesting upon the company successfully obtaining project financing for the Mt Lindsay Tin/Tungsten Project and expiring 18 months after vesting date
2,000,000	\$0.50	vesting upon first shipment of DSO ore and expiring 18 months after vesting date
2,500,000	\$0.55	vesting upon company announcement that it has made a decision to proceed with mining tin in Tasmania and expiring 18 months after vesting date

Kind regards
Venture Minerals Limited



Brett Dunnachie
Company Secretary