



COMPLETION OF PLACEMENT

ANNOUNCEMENT

15 NOVEMBER 2013

Vmoto Limited (“Vmoto” or “the Company”) is pleased to announce that it received shareholder approval on 13 November 2013 for the second tranche of its Placement (announced 2 October 2013) (“Placement”) and will issue the remaining 172,727,273 ordinary shares (the “Placement Shares”) at an issue price of A\$0.022 (£0.0127).

Given strong demand, the Company resolved to issue a further 13,636,364 fully paid ordinary shares (the “Further Placement Shares”), on the same terms as the Placement shares, to sophisticated investors pursuant to its 15% annual placement capacity, to raise a further A\$300,000.

In total, the expanded fundraising of A\$5.3 million (before costs) will be used for:

1. Proposed Joint Venture investment as announced on 2 October 2013;
2. Meeting the electric two wheel vehicle market demand;
3. Continued expansion into China including opening more retail stores;
4. Product development; and
5. General working capital.

The Company has also resolved to issue a further 5,200,000 fully paid ordinary shares (the “Employee Shares”) at a nil issue price to its employees in recognition of and to reward their efforts and contribution over the past years; and 500,000 options, exercisable at \$0.04 each on or before 31 December 2014, to a marketing consultant in consideration for services provided.

Application has been made for admission of the 177,927,273 Placement Shares and Employee Shares to trading on the ASX and the AIM Market of the London Stock Exchange (“AIM”) and it is expected that admission and dealings in these Shares will occur on 19 November 2013.

Application has also been made for admission of the 13,363,364 Further Placement Shares to trading on the ASX and AIM and it is expected that such admission and dealings in the Further Placement Shares will occur on 22 November 2013.

An Appendix 3B follows.



ASX & AIM CODE: VMT

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Following admission to trading of the Placement Shares, Further Placement Shares and Employee Shares there will be 1,219,196,804 ordinary shares in Vmoto on issue.

The Placement Shares, Further Placement Shares and Employee Shares will rank pari passu with the existing ordinary shares in Vmoto currently on issue.

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About Vmoto

Vmoto is a global scooter manufacturing and distribution group and is listed on the Australian Securities Exchange (ASX) and on the AIM market of the London Stock Exchange. The Company specialises in high quality “green” electric powered two wheel vehicles and manufactures a range of western designed electric (and some petrol) two wheel vehicles from its low cost manufacturing facilities in Nanjing, China, marketed in Europe through its operation in Bremen, Germany and marketed outside Europe through its operations in Australia. Vmoto combines low cost Chinese manufacturing capabilities with European design. The group operates through two primary brands: Vmoto (aimed at the value market in Asia) and E-Max (targeting the Western markets, with a premium end product). As well as operating under its own brands, the Company also sells to a number of customers on an original equipment manufacturer (“OEM”) basis.