



VMOTO OPENS FOURTH RETAIL STORE IN CHINA

ANNOUNCEMENT

12 SEPTEMBER 2013

Vmoto Limited (“Vmoto” or “the Company”) is pleased to announce that it has officially opened its fourth retail store in China; its first in Shanghai. The new 410m² retail store, which is currently the largest Vmoto retail store, is located in Jiading District, Shanghai.

This new retail store is strategically located in a busy residential and commercial centre that has significant traffic flow. It is only 5 kilometres away from Shanghai International Circuit that hosts the annual Formula 1 event.

Shanghai represents an important market for Vmoto. As at the end of 2012, Shanghai had a residential population of over 23.8 million. According to International Financial Developments Index, Shanghai is ranked number 6 among the top ten financial centres in the world.

Mr George Hou, Vmoto’s General Manager, commented: “We have wanted to open our retail store in Shanghai for quite some time. We strongly believe that Vmoto, as an international brand that focuses on quality electric two wheel vehicles at affordable prices will do very well in Shanghai, which is one of the largest international cities in the world. We are pleased that we have found a strategic location to launch our first Shanghai retail store and will continue to expand our presence in the city.”

Vmoto opened its first flagship retail store in China in June 2013. The Company expects to open up to 10 retail stores by the end of 2013. Since the opening of these retail stores, management is pleased to report that store sales have exceeded expectations.

Charles Chen, Vmoto’s Managing Director, commented: “The opportunities present in the Chinese market are significant and it is very exciting for the Company to continue to expand our presence.”

In the past ten years, China has been the largest electric two wheel vehicle market in the world, making up the majority of all global electric two wheel vehicle sales. In 2012 across the industry, 30 million units of electric two wheel vehicles have been produced in China and it is estimated to increase to 40 million units in 2015 according to 2012-2015 China Electric Two Wheel Vehicle Industry Research Report.



ASX & AIM CODE: VMT

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About Vmoto

Vmoto is a global scooter manufacturing and distribution group and is listed on the Australian Securities Exchange (ASX) and on the AIM market of the London Stock Exchange. The Company specialises in high quality “green” electric powered two wheel vehicles and manufactures a range of western designed electric (and some petrol) two wheel vehicles from its low cost manufacturing facilities in Nanjing, China, marketed in Europe through its operation in Bremen, Germany and marketed outside Europe through its operations in Australia. Vmoto combines low cost Chinese manufacturing capabilities with European design. The group operates through two primary brands: Vmoto (aimed at the value market in Asia) and E-Max (targeting the Western markets, with a premium end product). As well as operating under its own brands, the Company also sells to a number of customers on an original equipment manufacturer (“OEM”) basis.