

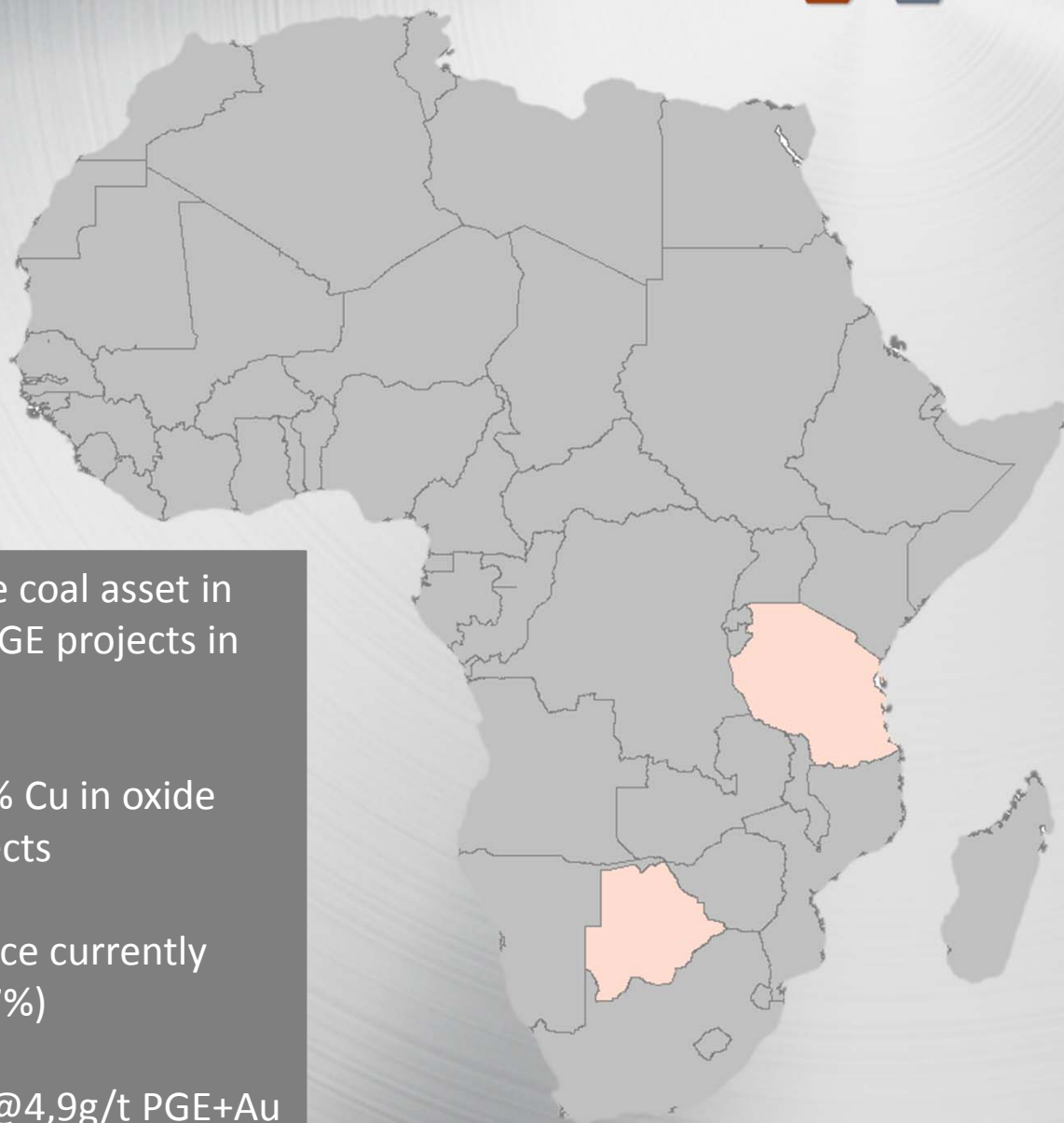


walkabout  
RESOURCES LTD

## African Focus – Aussie Know How

Allan Mulligan  
May 2013

# Acquire and Explore Specialists



ASX listed resource company (WKT) with large coal asset in Botswana and prospective coal, copper and PGE projects in Tanzania

Highly prospective copper play with up to 20% Cu in oxide grades and sulphide nickel and copper prospects

6.9 billion tonne thermal coal Inferred Resource currently under Pre- Feasibility Study (WKT earning ~67%)

PGE project at Makete in Tanzania with 17m @4,9g/t PGE+Au



# Three High Quality Assets



Takatokwane Coal  
(earning ~67%)

- Botswana – on future rail
- 7 bn tonnes Inferred Resource
- 748 mn tonnes Indicated Resource
- Upgradeable to Richards Bay Export
- Currently under Pre-Feasibility Study
- Subject to Rail Infrastructure



Kigoma Copper  
(earning ~ 80%)

- Tanzania – near rail line and lake access
- Copper in Lake Lava Series
- Geological Clone of Portage Lake Lava series of Michigan
- Oxide grades of up to 20% Cu
- Large scale mineralised province



Makete Platinum  
(100%)

- Tanzania – Brownfields site
- Some 70 holes drilled
- High grade PGE tenor unlike Bushveld
- 17m @ 4,9g/t with 1,7m @ 26,8g/t

# Growth Strategy – Low Capex, Early Cash Flow





# Takatokwane Coal - Botswana's Largest



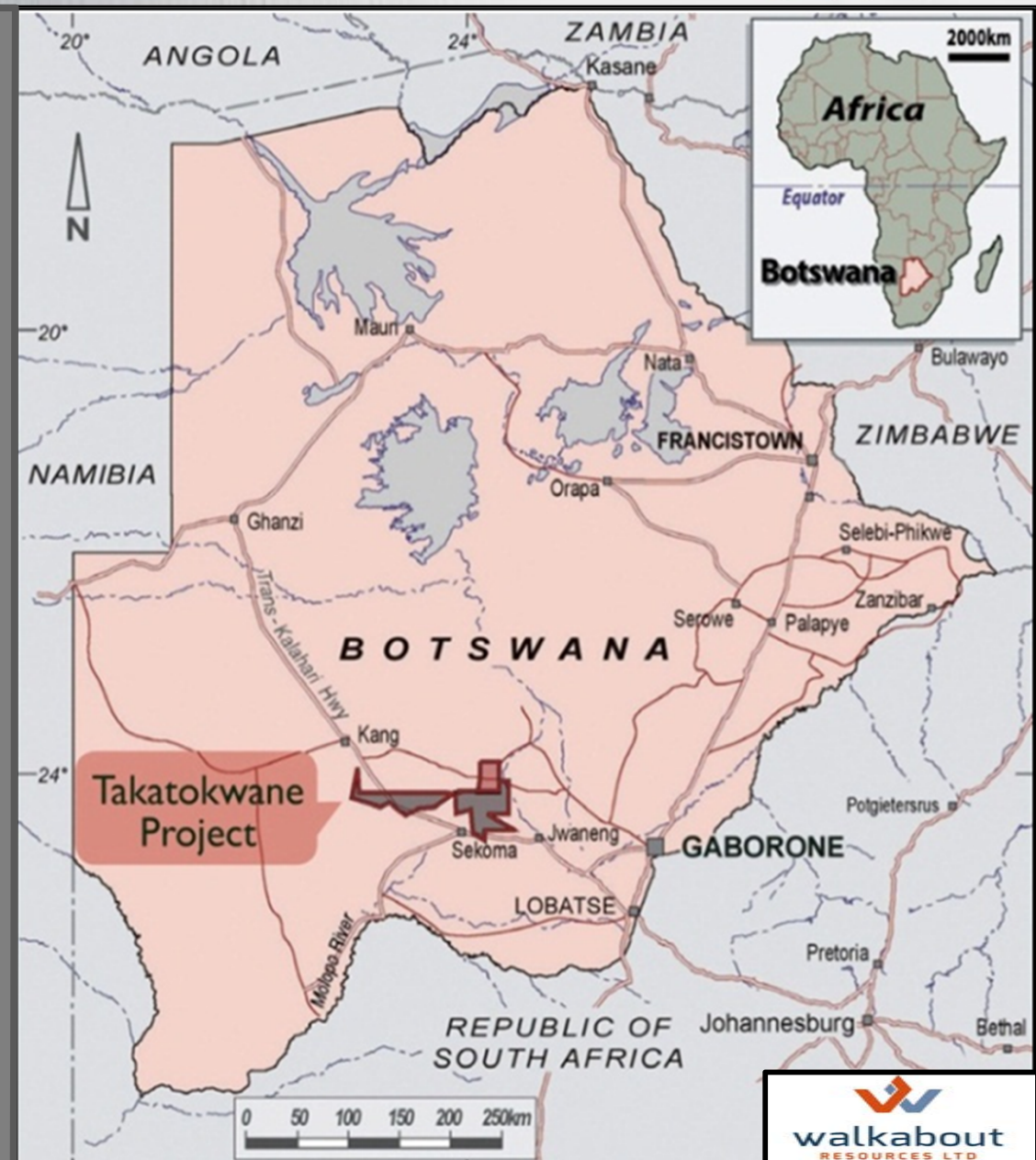
Located next to sealed highway 195km from Gaborone – WKT earning 67%

Located on planned Trans Kalahari Rail or planned Transwana Rail

6,88 billion tonnes in Inferred Resource

Pre-Feasibility Study for “Starter Mine” underway

Significant coal market activity between South Africa and Botswana



# Kigoma Copper - African Opportunity

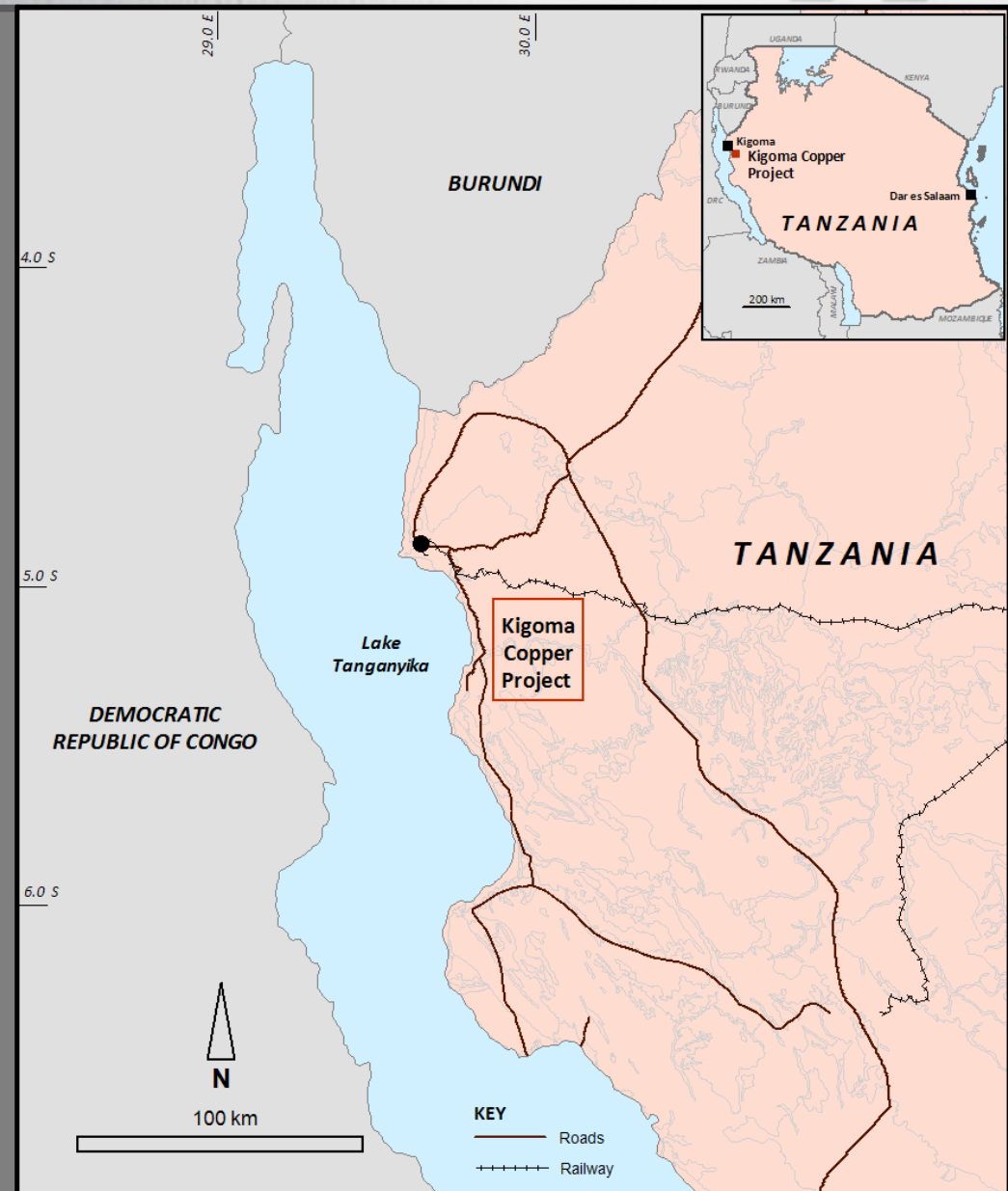


Currently 5 separate Agreements into known copper area

Extensive artisinal activity with many PML's being worked with oxide copper ore trucked to Kigoma and railed to a smelter in Dar es Salaam

Massive Galena (Lead) outcrop being worked

No historical, organised or formal exploration





Widespread copper mineralisation of a multiphase origin in lava and basalt flows and breccias with sulphides in quartz hosted veins

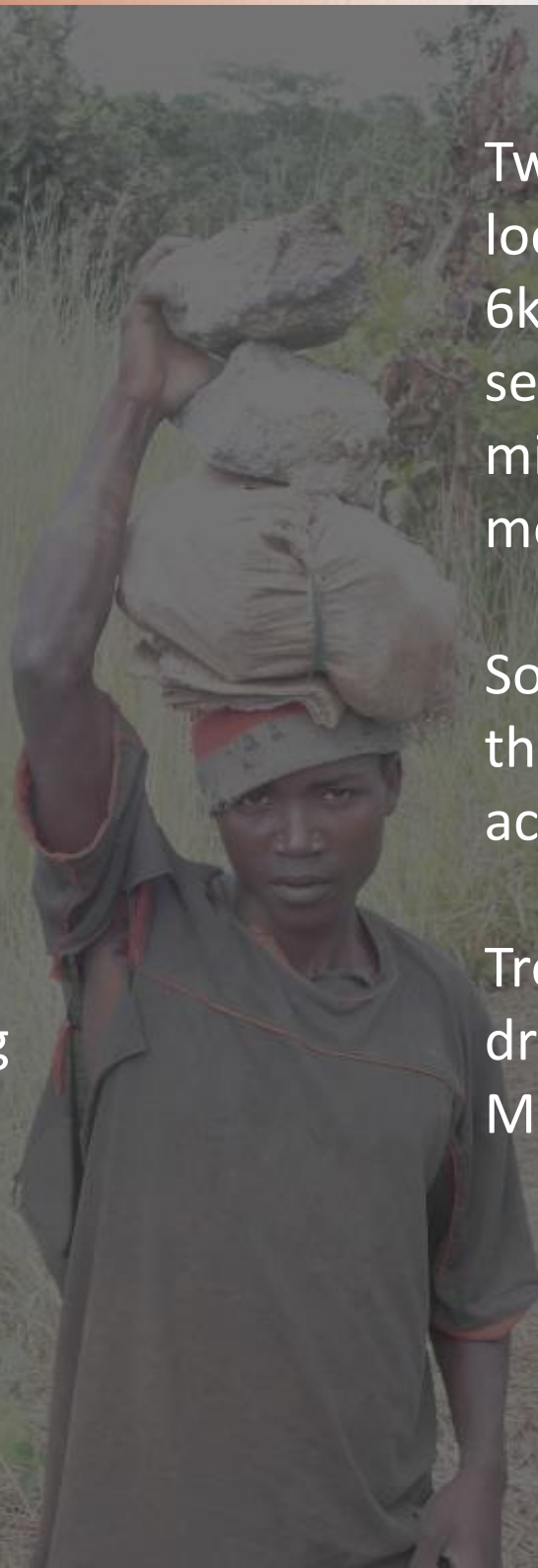
Geological setting contains critical redox horizons that characterise Lake Michigan and Kamoia deposits

Area has outcrop of reduced pyrite bearing sediments capping a thick sequence of red-beds – potential host horizon and source of copper – Same as Zambian – Congo Roan Belt

Two distinct project areas – localised copper in oxide 6km and regional project seeking links to sulphide mineralisation and DRC model

Soil sampling established three anomalous trends across localised project area

Trenching and shallow drilling to commence in May/June 2013





## MICHIGAN COPPER DISTRICT

*(Producer of 7 million tonnes copper metal between 1850 and 1990)*

- ❑ 4 mineral zones with multiple pulses;
  - Volcanic lava (Amygdules),
  - Breccia,
  - Quartz veins with Galena
  - Native Copper
- ❑ Emerges from a large lake (Lake Superior)
- ❑ Commercial grade mineralisation found in lava series
- ❑ Silver (Ag) associated with Cu

## KIGOMA COPPER PROJECT

- ✓ 4 mineral zones with evidence of multiple pulses;
  - ✓ Volcanic lava (Amygdules),
  - ✓ Breccia,
  - ✓ Malachite in basalt
  - ✓ Quartz veins with Galena
- ✓ Emerges from a large lake (Lake Tanganika)
- ✓ Lava series grade appears to be around 4% Cu
- ✓ Silver (Ag) associated with Cu (Up to 100g/t)



# Lava Lookalikes



Photo of lava (amygdaloid) samples from Kigoma Copper Project



Photo of lava (amygdaloid) samples from Keeweenaw Peninsular, Michigan Copper. Producer of 7 million tonnes of copper metal between mid 1800's and 1990.



# Encouraging Geology



Copper and silver mineralisation distributed throughout lava flow with a concentration of malachite along top contact

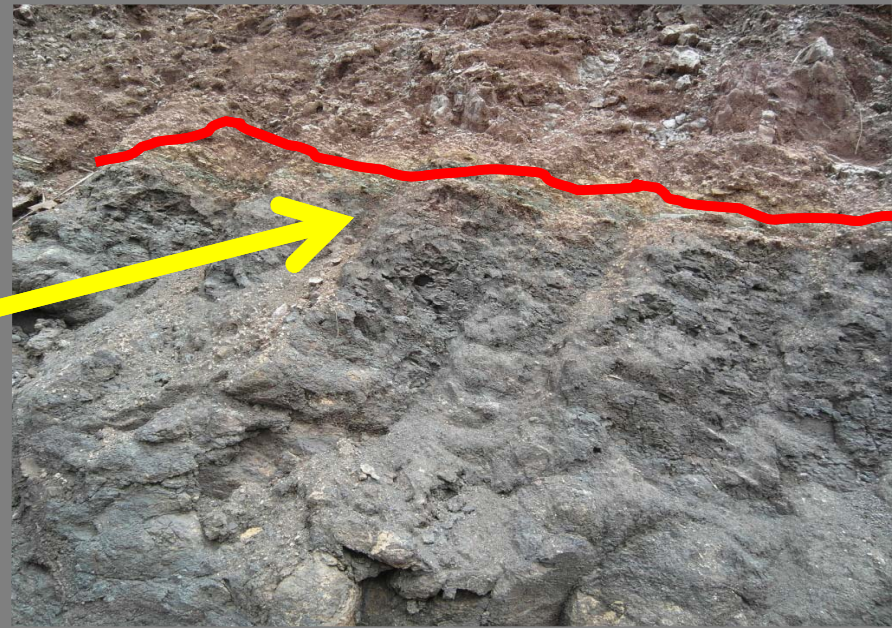


Photo from Kigoma of Amygdloid lava with copper in flat, tabular formation



More tabular lava flows have been deposited below



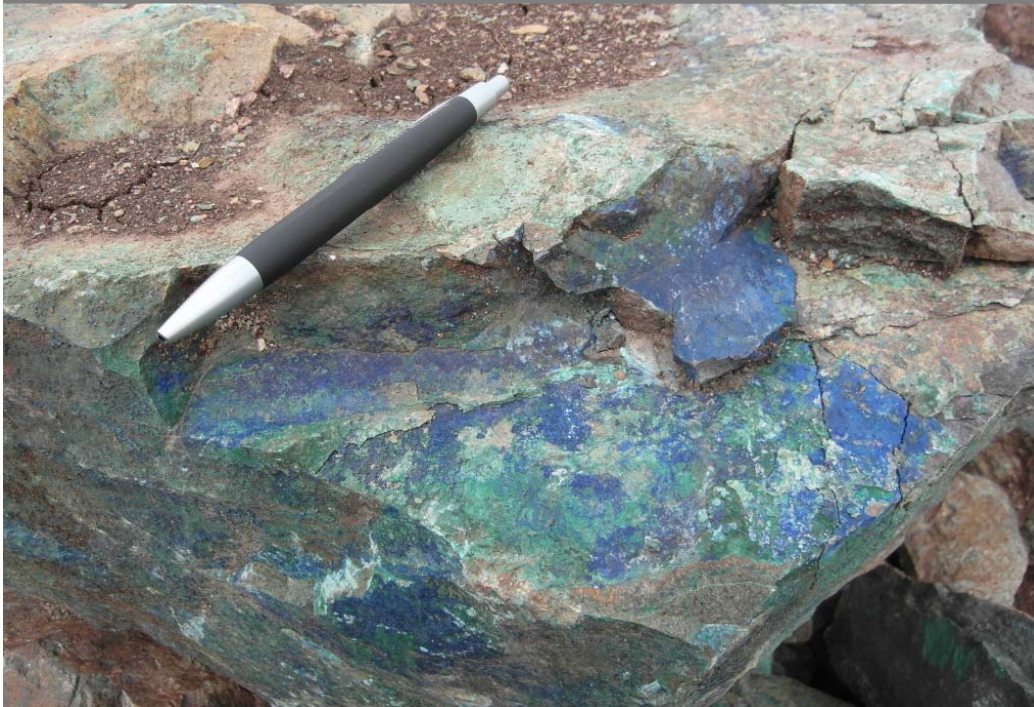
# Early XRF – Selected Specimens

Mineralisation	Cu(%)	Ag(ppm)	Co (ppm)	Ni(ppm)
Amygdule Specimen	1.86	<LOD	<LOD	185.00
Basalt	17.87	59.00	<LOD	<LOD
Amygdule Specimen	25.06	16.00	1634.00	497.00
Amygdule Specimen	12.14	25.00	<LOD	<LOD
Breccia	5.49	<LOD	235.00	117.00
Basalt	7.05	130.00	<LOD	<LOD

\* Hand Specimens measured with XRF machine



Mineralisation 1 – Azurite in fine basalt



Mineralisation 2 - Malachite in amygdaloid basalt



Mineralisation 4 – Massive galena in vein



Mineralisation 3 - Malachite in breccia





# Makete PGE

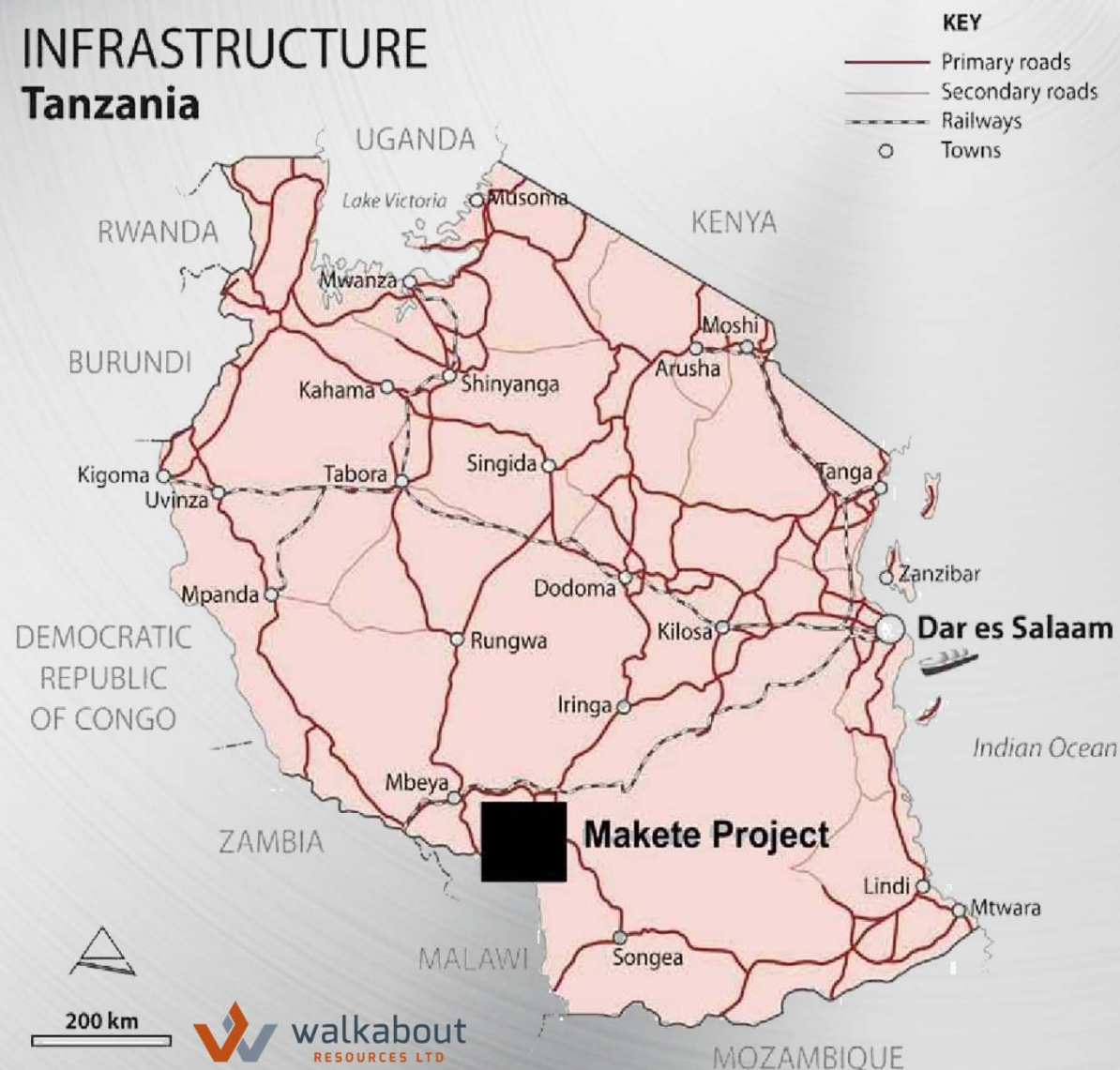


Historical Result - 17.6m at 4.9g/t 2PGE+Au intersected in drill hole NDH014, (including 1.7m @ 26.8 g/t)) in 2005.

Significant and widespread enrichment of Pt, Pd and Au occurs within large mafic and ultra-mafic body.

7 holes recorded intersections in excess of 1m at +3.5g/t 2 PGE+Au.

## INFRASTRUCTURE Tanzania



Summary of Intersections Makete Project

Hole No.	From m	Interval m	2 PGE+Au (g/t)
DD3	207.0	1.0	3.27
DD9	22.6	1.0	3.55
DD14	256.2	17.6	4.93
DD14	268.6	1.7	26.82
DD14	269.5	1.5	10.11
DD18	204.7	2.0	5.13
DD18	219.8	2.0	7.01
DD22	88.5	2.0	5.57

# Catalyst Events



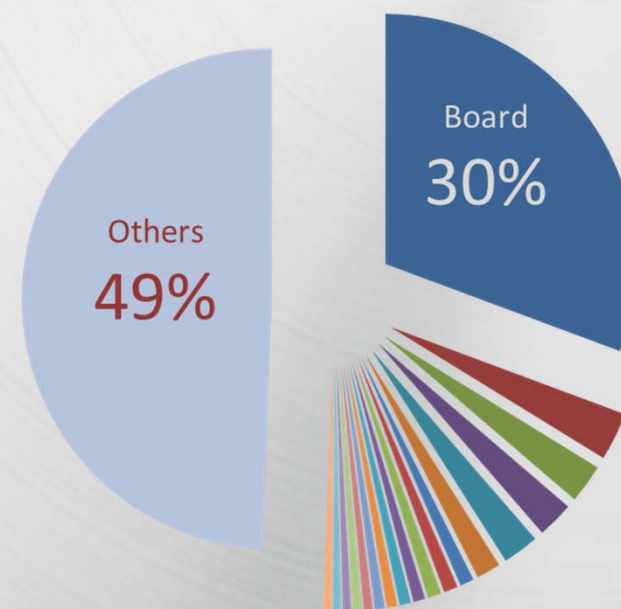
Work Program	2013	2014	2015
<b>Takatokwane Coal Project</b>			
Indicated Resource	■		
Pre-Feasibility Study	■		
Decision Point 1			
BFS		■	
Early Works			■
Decision Point 2	Announcement of Railway by Others?		Design and Construct by Others
Expansion Phase 2			■
Strategic Partnership	Investment into WKT Coal by Others...?		
<b>Kigoma Copper Project</b>			
Acquisitions and JV's	■		
Field Surveys	■		
Drilling		Wet ■	Wet ■
Resource Definition			■
Pre-Feasibility Study			■
<b>Makete PGE Project</b>			
Resource Studies	■		
Modelling		■	
Acquire Partner		■	
Targeted Drilling			Wet ■
Pre-Feasibility Study			■
<b>Possible Catalyst Events</b>			
	Botswana Railway		
	Strategic Partnership		
	Drilling	Drilling	Drilling
	Partners	Resource Def	
	Drilling		Drilling





## Corporate Overview

Total Ordinary Shares	670m
Unlisted Options	21m
Price at 12/04/2013	~ \$0.02c
Market Cap at 12/04/2013	~ \$11m
Cash on Hand (end of March Qtr)	~ \$2.2m
Enterprise Value	\$8.2m
Shareholders	1,530
Top 20 Shareholders	40%
Board and Management	~ 29%



**Top Twenty**

# Skilled and Experienced Leadership



**George Kenway**  
Chairman

**Geophysicist**

**ASX experience**  
**African experience**  
**Tanzania**



**Allan Mulligan**  
Managing Director

**Mining Engineer**

**Large company exp**  
**African experience**  
**Tanzania**



**Geoff Wallace**  
Executive Director  
Company Secretary

**Accountant**

**ASX experience**  
**African experience**  
**Tanzania**



**Peter Batten**  
Independent, Non  
Executive Director

**Geologist**

**ASX experience**  
**African experience**  
**South America**



**Nathan Jombwe**  
Exploration Manager

**Geologist**

**Large company exp**  
**Base Metals exp**  
**Tanzania**



**Bruce White**  
Project Manager

**Engineer, PMP**

**Large project exp**  
**African experience**  
**Construction exp**



# Why Invest?



WKT is a small junior explorer that can operate efficiently and cost effectively

Kigoma Copper could be a new Copper-Field of considerable scale and value

WKT is WELL POSITIONED to capitalise on the expanding Southern African and international coal market

Takatokwane will interest international thermal coal players

The diversification will reduce commodity risk and provide a broader platform for growth

The PGE project will interest majors as the market recovers

A RE-RATING Catalyst could occur at any time

# Disclaimer – Competent Persons



## **Forward-Looking Statements**

This presentation includes certain “Forward-Looking Statements.” All statements, other than statements of historical fact, included herein, including without limitation, statements regarding forecast cash flows and potential mineralisation, resources and reserves, exploration results and future expansion plans and development objectives of Walkabout Resources Limited are forward-looking statements that involve various risks and uncertainties. There can be no assurance that such statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements.

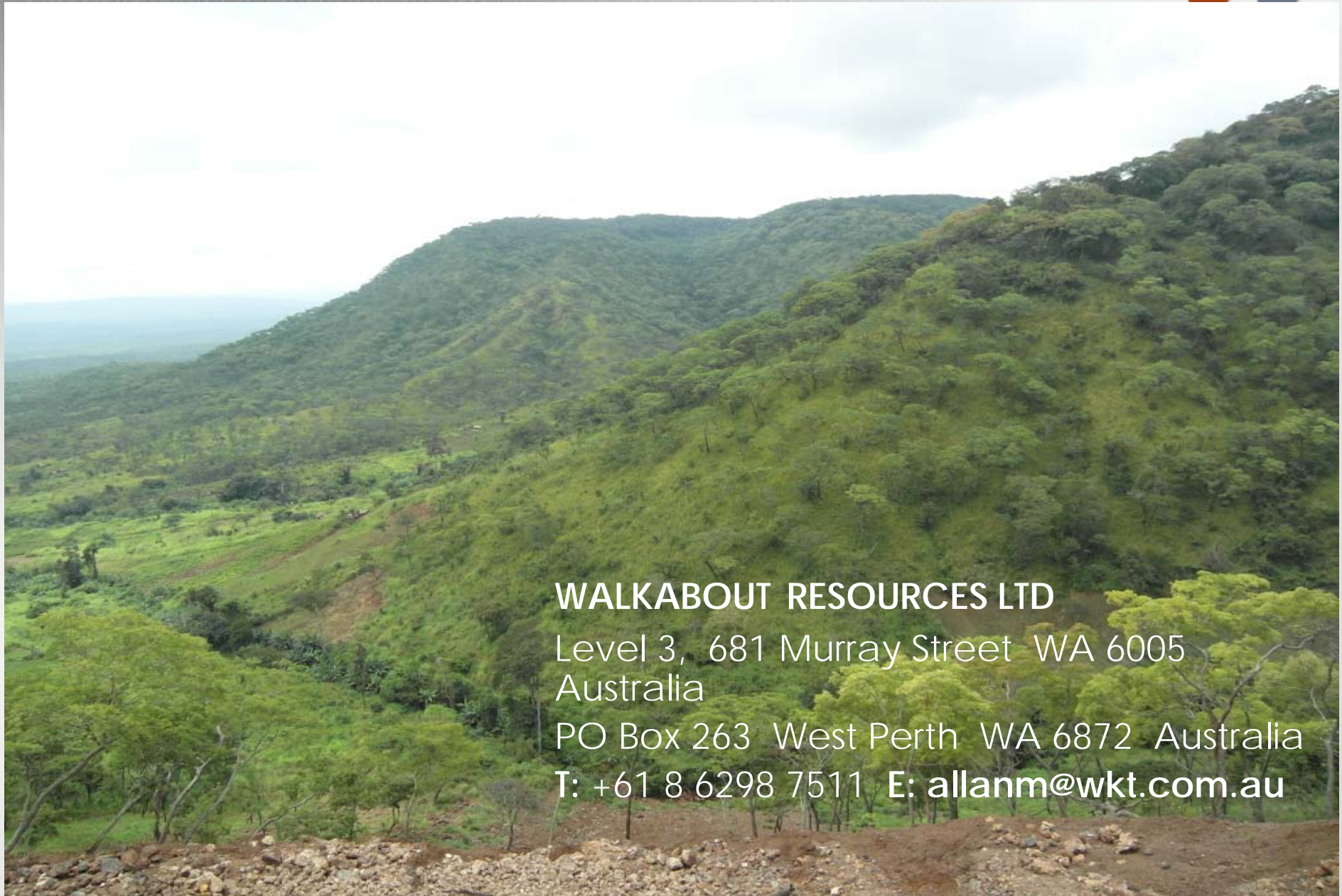
## **Competent Person – Dr Ian D. Blayden**

Information in this announcement above relating to Coal Resources at Takatokwane is based on information compiled by Dr Ian D. Blayden of Geological and Management Resources Pty Ltd which provides geological consulting services to Optiro Pty Ltd. Dr Blayden is a Member of the Australasian Institute of Mining and Metallurgy and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined by the 2004 edition of the “Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves”. Dr Blayden consents to the inclusion in the document of the information in the form and context in which it appears.

## **Competent Person – Mr Alan Golding**

The information in this announcement that relates to exploration results at Takatokwane South is based on data compiled by Mr Alan Golding who is a member of the South African Geological Society, the South African Institute of Engineering Geologists and a Fellow of the Geological Society of London. Mr Golding has sufficient experience relevant to the style of mineralisation and the type of deposit under consideration to qualify as a competent person as defined in the 2004 edition of the Australasian Code for the Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Golding consents to the inclusion in this announcement of the matters based on his information in the form and context in which they appear.





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