



## Exploring the Emerging World-Class Albany-Fraser Region



December 2013

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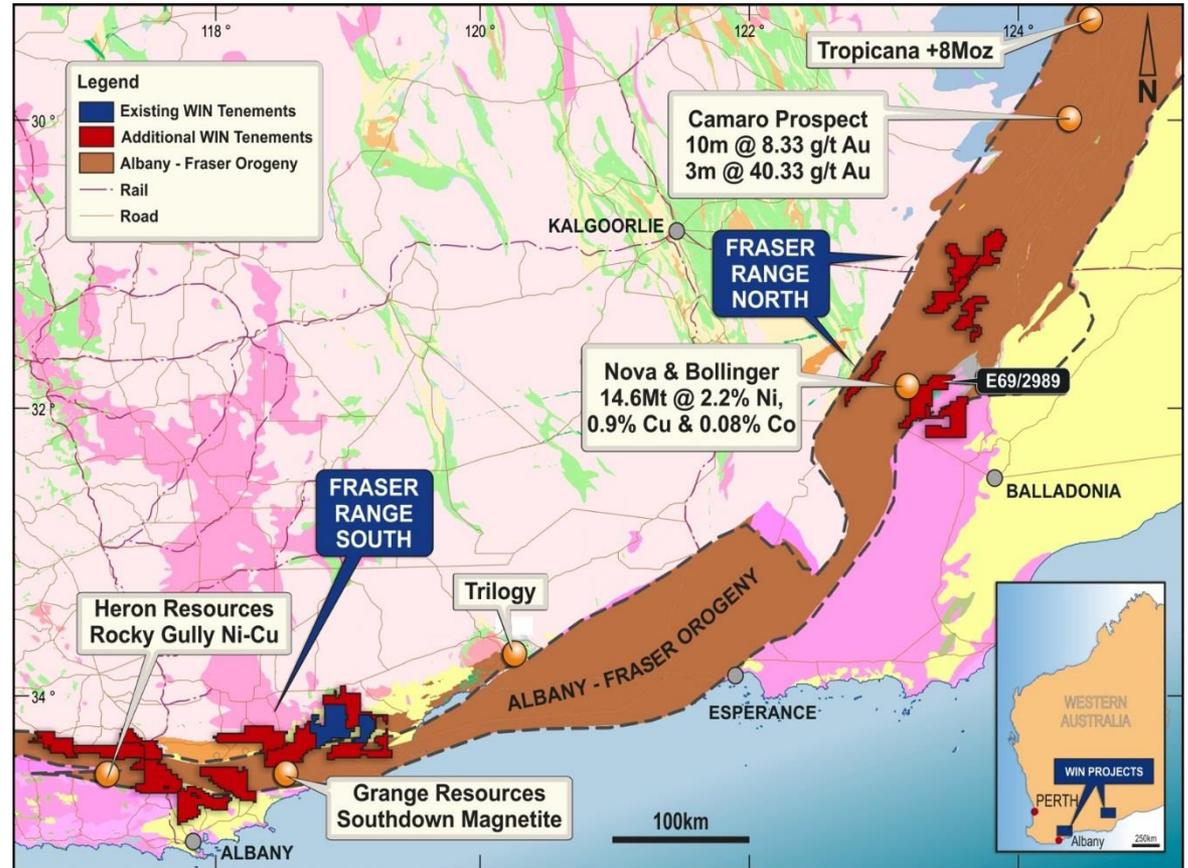
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## **Competent Person Statement**

The information in this presentation that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Alan Downie, who is a member of the Australasian Institute of Mining and Metallurgy. Alan Downie is a full-time employee of Windward and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity he is undertaking to qualify as a competent person as defined in the 2004 Edition of the “Australasian Code for reporting of Exploration Results, Exploration Targets, Mineral Resources and Ore Reserves” (JORC Code). Mr Downie consents to the inclusion in this presentation of the matters based upon the information in the form and context in which it appears.

# Company Highlights

- 70% interest (30% Creasy Group) in >8,000km<sup>2</sup> Tenure in highly prospective Albany Fraser Terrane
- +\$7.5M Cash – no debt  
- able to fund aggressive exploration programme
- E69/2989 contiguous with Sirius' Nova Ni/Cu deposit (2km from Nova) – contains WIN “eye” target and other intrusive bodies
- E28/2017 60km along strike from the Nova deposit in same geological domain with highly anomalous Ni-Cu-Ag drill results and other high-order targets
- E70/4068 - EM targets along strike from Heron's Rocky Gully Ni/Cu Prospect

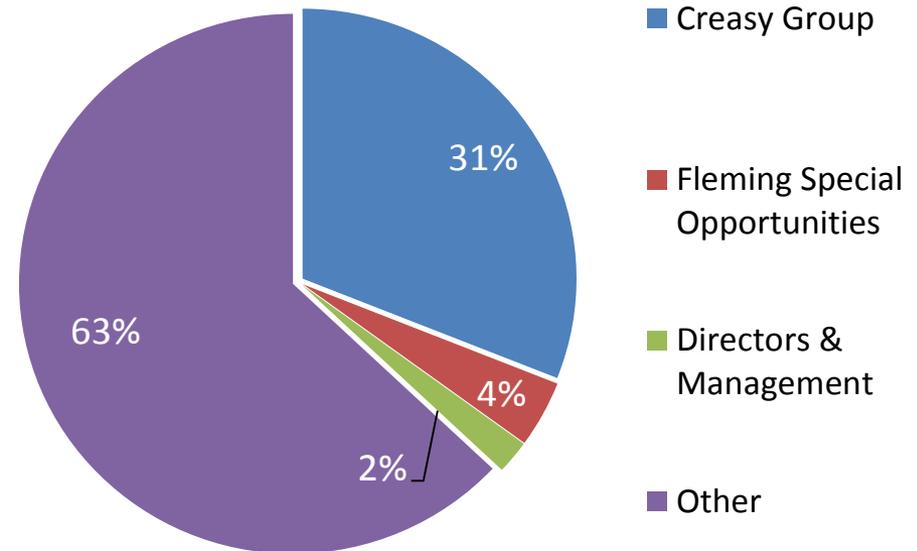


## Capitalisation @ AUD\$0.25

(AUD\$ MM, unless otherwise noted)

	MM
Basic Shares Outstanding <sup>^</sup>	84.2
Options Issued	
<i>Directors &amp; Management</i>	2.4
<i>Other</i>	-
<b>Market Cap (undiluted)</b>	<b>\$21</b>
Cash <sup>^</sup>	\$7.5
EV	\$13.5

## Shareholder Composition (at 31 October 2013)



<sup>^</sup>In addition Windward has received firm commitments to subscribe for 3.84M shares at \$0.25



## **David J Frances | Managing Director & CEO**

Mr Frances has been involved in the international mining industry for over 20 years. He was, most recently, President and CEO of Mawson West Ltd (TSX:MWE), a position he held for seven years during which he led Mawson through the transition from a Western Australian gold explorer to an international copper producer, developer, and explorer in the Democratic Republic of Congo. Mr Frances' experience in successfully exploring, funding, and developing projects, his proven corporate strategic skills, and his knowledge of equity capital and debt markets will be a useful addition to the Windward team.



## **George Cameron-Dow | Non-Executive Chairman**

Mr Cameron-Dow has held several executive and non-executive, listed and private company directorships across a variety of industries. From 2001 to 2005 Mr Cameron-Dow was a director of corporate advisory and investment firm Churchill Capital Services, where he was responsible for Churchill's private equity interests. He is a founding director of investment advisory firm St George Capital Pty Ltd and investment fund manager Fleming SG Capital Pty Ltd.

Mr Cameron-Dow is past Chairman of a number of retirement funds, past Chairman of a private health insurance fund, past Managing Director of ASX listed Xceed Capital Ltd (now Xceed Resources Ltd) and formerly a director of Consol Limited (a JSE Listed diversified industrial group).



## **Stephen Lowe | Non-Executive Director**

Mr Lowe is business manager for, major shareholder, Mark Creasy and responsible for managing all aspects of Mr Creasy's business interests and investments. Mr Stephen Lowe is a taxation and business management specialist with over 15 years experience. He is a former director of the Perth based specialist taxation firm MKT - Taxation Advisors.

Mr Lowe is a certified Taxation Advisor and a Member of the Australian Institute of Company Directors. Mr Lowe was the former Chairman of ASX Listed Sirius Resources NL and currently acts as a non-executive director of Coziron Resources Limited.



## **Josh Puckridge | Non-Executive Director & Co. Sec.**

Mr Puckridge has participated in a range of business and corporate advisory ventures and projects for a number of public resource companies. He was, prior to joining Fleming SG Capital Pty Ltd, a full service advisor for a national stockbroking firm - advising sophisticated investors in primary market transactions and derivative positions. Mr Puckridge's knowledge of the local equity market will be a useful addition to the Windward team.

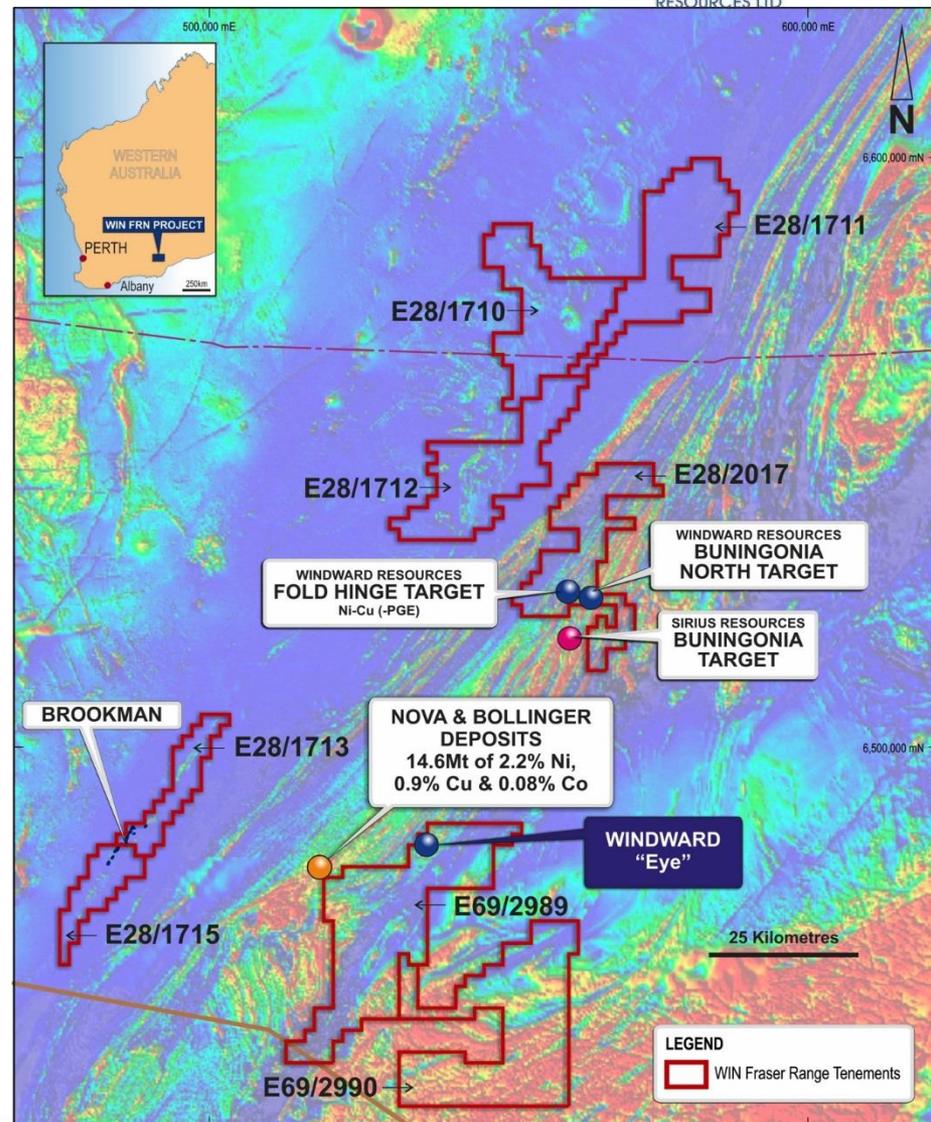
Mr Puckridge is currently a non-executive director of ASX listed Discovery Resources Limited

# Exploration - Fraser Range North Project



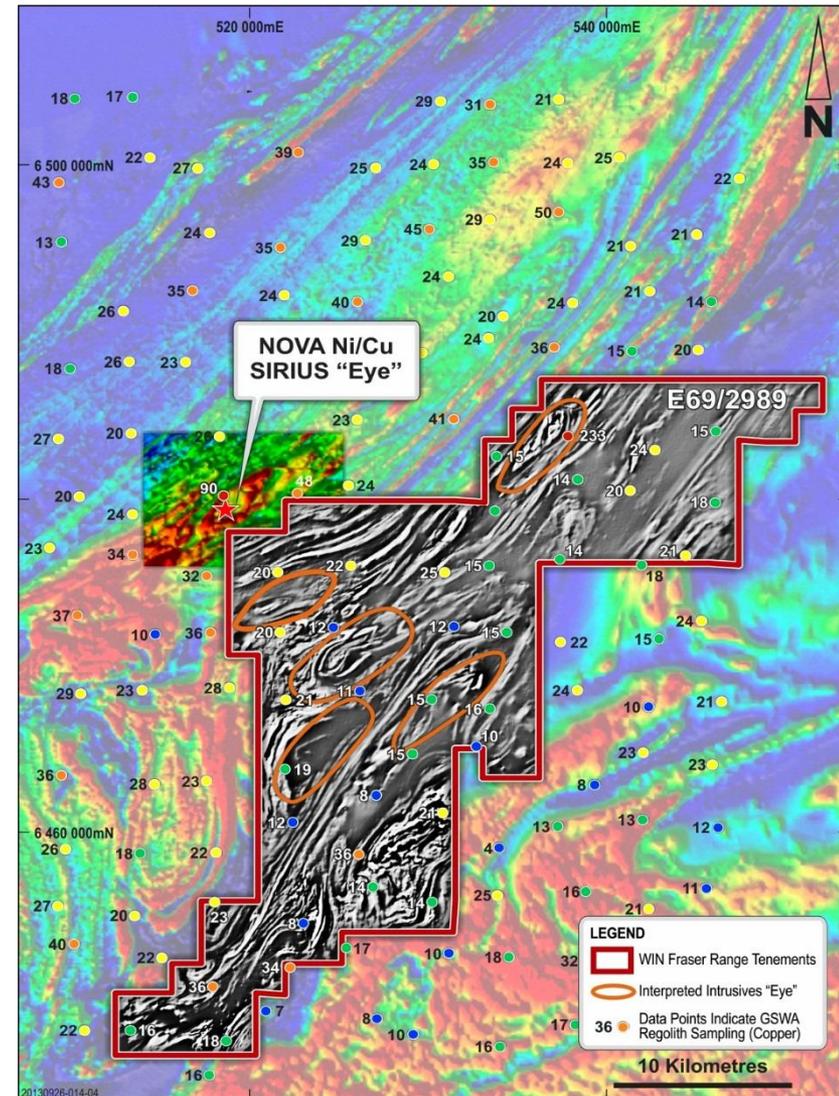
WINDWARD  
RESOURCES LTD

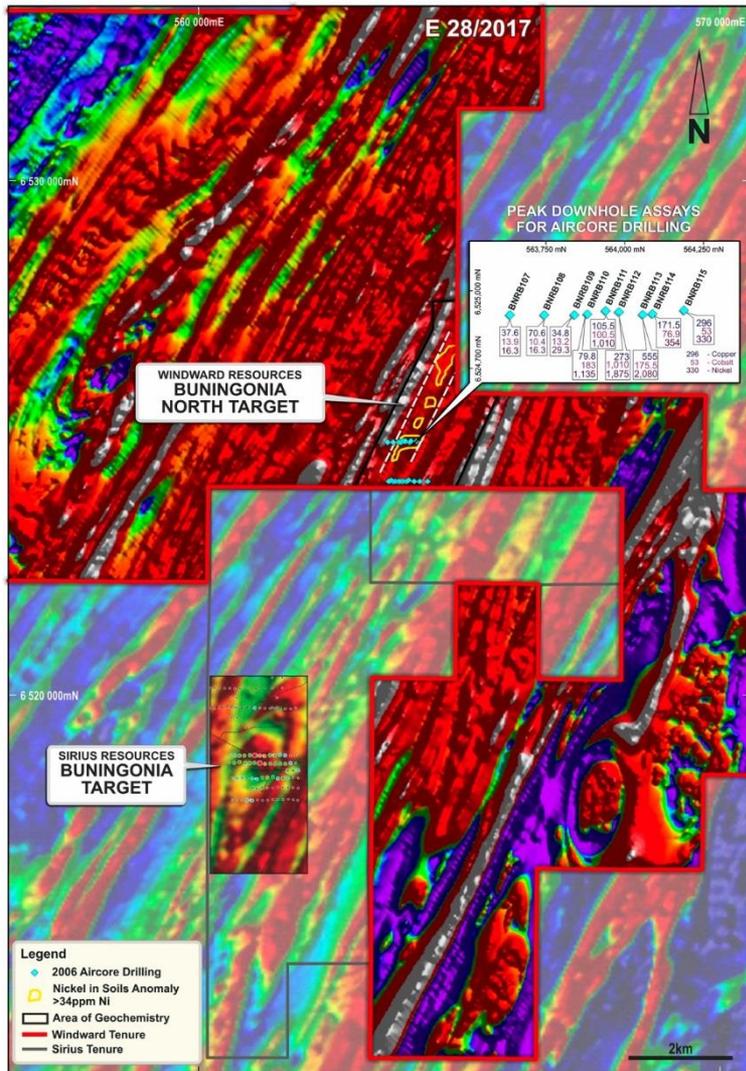
- 2,800km<sup>2</sup> of tenements within the Tropicana gold belt and Nova Ni-Cu belt
- E69/2989 contiguous with Sirius' Nova Ni/Cu deposit (2km from Nova) – contains new “eye” target and other intrusive features
- Detailed airborne magnetics completed over most of FRN tenure – a number of high-priority targets identified
- E28/2017 – results from surface geochemical sampling (undertaken by Creasy Group) over highly anomalous (Ni-Cu-Ag) aircore drilling (Buningonia North prospect) extends strike up to 2.5km
- E28/2017 - Mapping and sampling by Walter Witt identifies high-priority Ni-Cu(-PGE) target



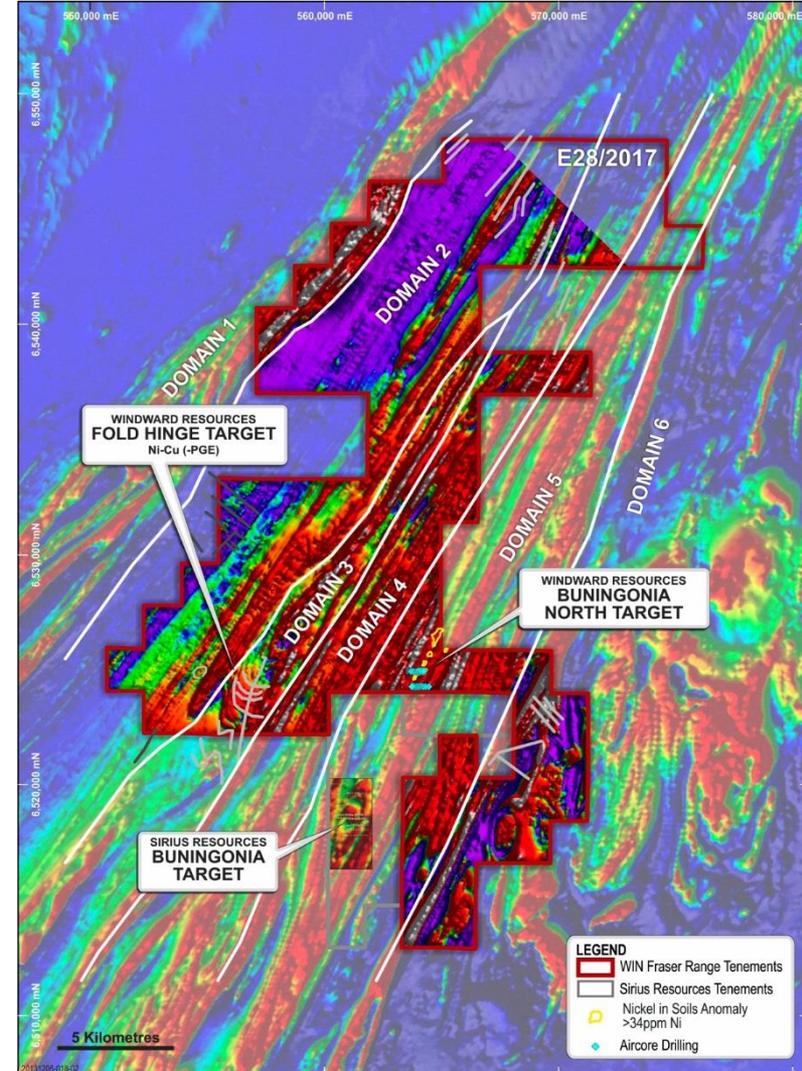


- Sirius type “eye” interpreted intrusive features on E69/2989 & E28/2017 identified in recently acquired detailed magnetics
- Orientation geochemical sampling underway over northern-most eye feature on E69/2989. Regional sampling over E69/2989 & E28/2017 to begin early 2014
- Geochemical/stratigraphic Aircore drilling planned over interpreted intrusive features (“eyes”) – to commence early 2014
- EM surveys over eye targets planned for early 2014



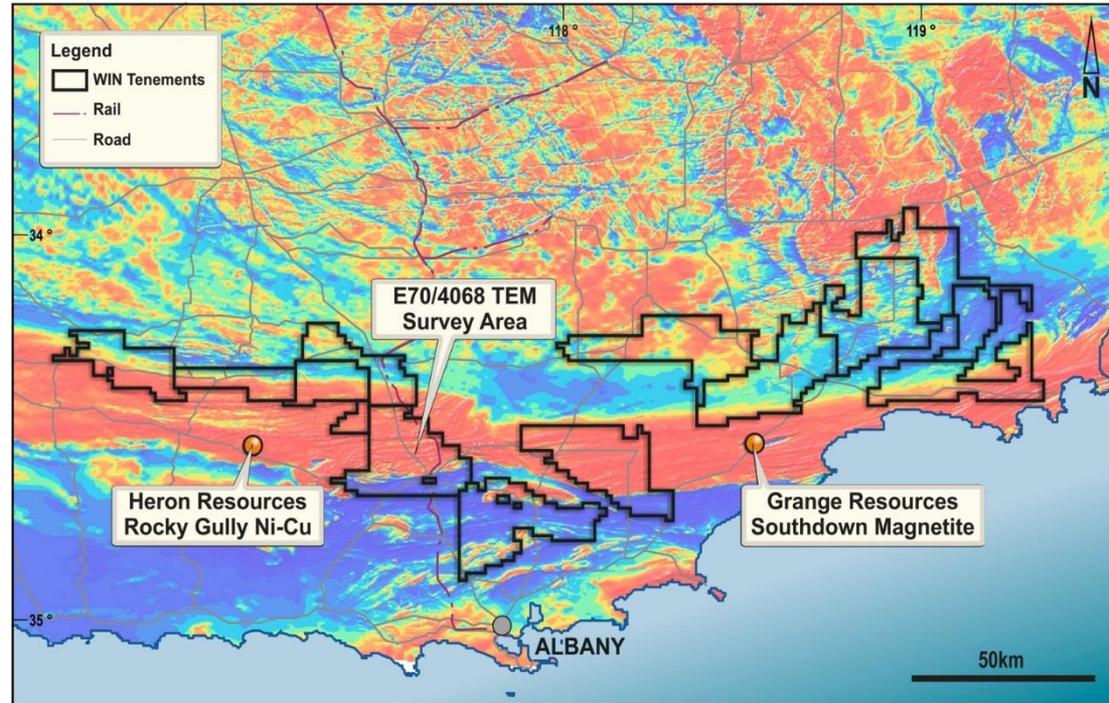


- Bunungonia North - aircore drilling planned on strike extension of Ni soil trend and previous drilling - (2,080ppm Ni, 843ppm Cu, 1,010ppm Co, & 1.13g/t Ag)
- Regional geochemical sampling to be completed over remainder of tenement with closer spaced sampling over the "fold hinge" target and other intrusive features
- Geochemical/stratigraphic drilling over interpreted intrusives and the "hinge zone" target (interpreted to be in the same geological domains Nova by Walter Witt)



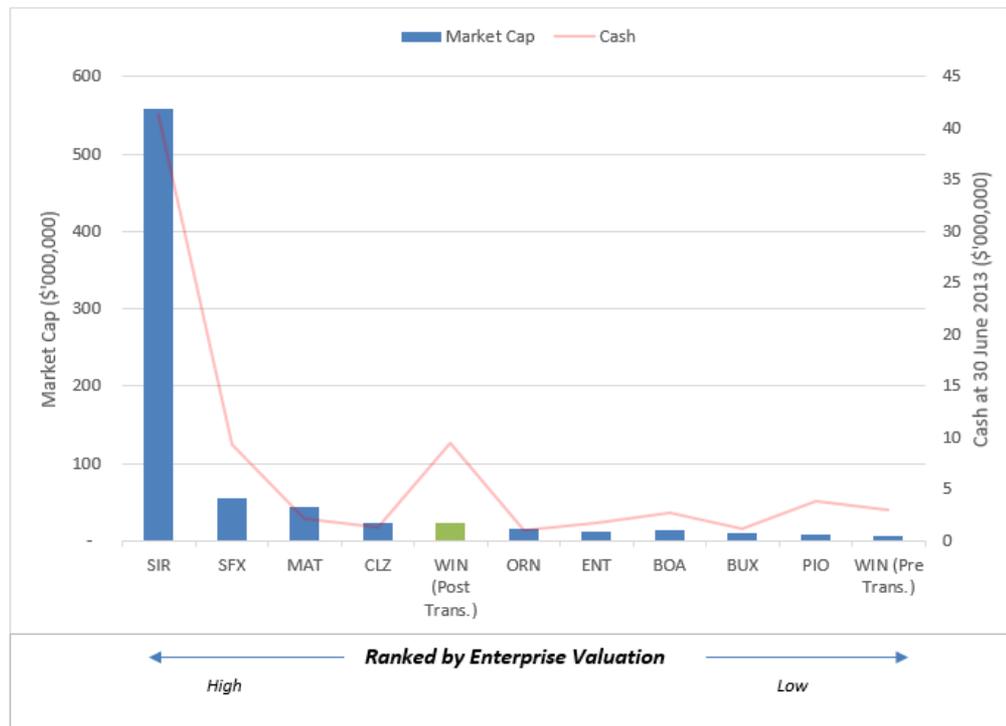
# Exploration - Fraser Range South Project

- 5,600km<sup>2</sup> tenure within the southern Fraser Range orogenic complex and contact zone with the southern Yilgarn Craton
- EM targets identified in HeliTEM data recently acquired by the Creasy Group over E70/4068
- Structurally controlled gold will be targeted – with Tropicana and Camaro deposit models in mind
- Known deposits – Trilogy (Pb-Zn-Cu-Au), Southdown magnetite, and several small gold deposits
- Roadside surface geochemical sampling underway
- Acquisition of additional detailed airborne magnetics planned



- 70% interest in >8,000km<sup>2</sup> Tenure in highly prospective Albany Fraser Terrane
- +\$7.5M Cash – no debt
- Aggressive exploration programme underway
- Numerous targets identified in recent magnetic survey on tenements adjacent to the Nova Ni-Cu deposit and within the Nova Ni-Cu belt
- Leveraged to future growth in line with our listed peers
- Proven Team

## Peer Comparison\*



(Source: Bloomberg, ASX and Company estimates)

\*Calculated as at close of trade 30 September 2013. Using June 30 2013 Cash at bank.