

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	The Waterberg Coal Company Limited
ABN	64 065 480 453

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Brian Keith McMaster
Date of last notice	29 July 2013

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Reeve Ventures Pty Ltd <The Vega A/C> - Director and beneficiary Hudsons Bay Investments Pty Ltd <Hudson Bay Investment A/C> - Director and beneficiary Vega Funds Pty Ltd <The Viva Account> - Director and beneficiary
Date of change	11 December 2013
No. of securities held prior to change	Reeve Ventures Pty Ltd <The Vega A/C>: (a) 2,350,774 Ordinary Shares (b) 500,000 Placement Options Hudson Bay Investments Pty Ltd <Hudson Bay Investment A/C> (c) 25,000,000 Corporate Advisory Options (Mr McMaster is entitled to 8,750,000 Corporate Advisory Options) (d) 250,000 Ordinary Shares (Mr McMaster is entitled to 87,500 Ordinary Shares) (e) 500,000 Placement Options (Mr McMaster is entitled to 175,000 Placement Options)

Appendix 3Y
Change of Director's Interest Notice

Class	<ul style="list-style-type: none"> (a) Ordinary Shares (b) Unlisted options exercisable at \$0.20 on or before 31/12/14 (Placement Options) (c) Unlisted options exercisable at \$0.20 on or before 31/12/16 (Corporate Advisory Options) (d) Unlisted options exercisable at \$0.30 on or before 31/12/16 (Director Options)
Number acquired	20,000,000 Director Options
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	The primary purpose of the grant of the Director Options to the Director is to provide a performance linked incentive component in the remuneration package for the Director to motivate and reward the performance of the Director in his respective role as Director and it was approved by shareholders at the Company's annual general meeting on 28 November 2013.

No. of securities held after change	<p>Reeve Ventures Pty Ltd <The Vega A/C>:</p> <ul style="list-style-type: none"> (a) 2,350,774 Ordinary Shares (b) 500,000 Placement Options <p>Hudsons Bay Investments Pty Ltd <Hudson Bay Investment A/C></p> <ul style="list-style-type: none"> (c) 25,000,000 Corporate Advisory Options (Mr McMaster is a beneficiary of 8,750,000 Corporate Advisory Options) (d) 250,000 Ordinary Shares (Mr McMaster is a beneficiary of 87,500 Ordinary Shares) (e) 500,000 Placement Options (Mr McMaster is a beneficiary of 175,000 Placement Options) <p>Vega Funds Pty Ltd <The Viva Account></p> <ul style="list-style-type: none"> (a) 20,000,000 Director Options
--	--

Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	The primary purpose of the grant of the Director Options to the Director is to provide a performance linked incentive component in the remuneration package for the Director to motivate and reward the performance of the Director in his respective role as Director and it was approved by shareholders at the Company's annual general meeting on 28 November 2013.
---	---

Part 2 – Change of director's interests in contracts

Appendix 3Y
Change of Director's Interest Notice

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

Part 3 – Closed Period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	The Waterberg Coal Company Limited
ABN	64 065 480 453

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Stephen William Miller
Date of last notice	12 June 2013

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Direct or indirect interest	Indirect
<p>Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.</p>	<ul style="list-style-type: none"> (a) Clearview Asset Pty Limited as trustee of the Clearview Asset Trust – director and beneficiary. (b) Resource Venture Capital Partners Pty Ltd (power to control disposal). (c) Evening Star Enterprises Pty Ltd as trustee of the Millcorp Super Fund – director and beneficiary. (d) Clearview Asset Pty Ltd (power to control disposal). (e) Millcorp Securities Pty Ltd as trustee of Millcorp Securities Trust - director and beneficiary. (f) Millcorp Securities Pty Ltd as trustee of Millcorp Super Fund - director and beneficiary. (g) Millcorp Securities Pty Ltd (power to control disposal)
Date of change	11 December 2013

Appendix 3Y
Change of Director's Interest Notice

No. of securities held prior to change	27,203,125 Fully Paid Ordinary Shares, held by: <ul style="list-style-type: none"> (a) Clearview Asset Pty Limited as trustee of the - 16,762,500 Ordinary Shares (b) Resource Venture Capital Partners Pty Ltd - 2,362,500 Ordinary Shares (c) Evening Star Enterprises Pty Ltd as trustee of the Millcorp Super Fund - 4,500,000 Ordinary Shares (d) Clearview Asset Pty Ltd - 156,250 Ordinary Shares (e) Millcorp Securities Pty Ltd as trustee of Millcorp Securities Pty Ltd - 2,500,000 Ordinary Shares (f) Millcorp Securities Pty Ltd as trustee of Millcorp Super Fund - 921,875 Ordinary Shares
Class	<ul style="list-style-type: none"> (a) Ordinary Shares (b) Unlisted options exercisable at \$0.30 on or before 31/12/16 (Director Options)
Number acquired	15,000,000 Director Options
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	The primary purpose of the grant of the Director Options to the Director is to provide a performance linked incentive component in the remuneration package for the Director to motivate and reward the performance of the Director in his respective role as Director and it was approved by shareholders at the Company's annual general meeting on 28 November 2013.

Appendix 3Y
Change of Director's Interest Notice

<p>No. of securities held after change</p>	<p>27,203,125 Fully Paid Ordinary Shares, held by:</p> <ul style="list-style-type: none"> (a) Clearview Asset Pty Limited as trustee of the - 16,762,500 Ordinary Shares (b) Resource Venture Capital Partners Pty Ltd - 2,362,500 Ordinary Shares (c) Evening Star Enterprises Pty Ltd as trustee of the Millcorp Super Fund - 4,500,000 Ordinary Shares (d) Clearview Asset Pty Ltd - 156,250 Ordinary Shares (e) Millcorp Securities Pty Ltd as trustee of Millcorp Securities Pty Ltd - 2,500,000 Ordinary Shares (f) Millcorp Securities Pty Ltd as trustee of Millcorp Super Fund - 921,875 Ordinary Shares <p>Evening Star Enterprises Pty Ltd – 10,000,000 Director Options</p> <p>Millcorp Securities Pty Ltd – 5,000,000 Director Options</p>
---	---

<p>Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>The primary purpose of the grant of the Director Options to the Director is to provide a performance linked incentive component in the remuneration package for the Director to motivate and reward the performance of the Director in his respective role as Director and it was approved by shareholders at the Company's annual general meeting on 28 November 2013.</p>
--	--

Part 2 – Change of director's interests in contracts

<p>Detail of contract</p>	
<p>Nature of interest</p>	
<p>Name of registered holder (if issued securities)</p>	
<p>Date of change</p>	
<p>No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed</p>	
<p>Interest acquired</p>	
<p>Interest disposed</p>	

Appendix 3Y
Change of Director's Interest Notice

Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – Closed Period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	The Waterberg Coal Company Limited
ABN	64 065 480 453

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Jonathan Hart
Date of last notice	1 May 2013

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Jonathan Hart <J Hart Family Trust>. Mr Hart is the trustee and beneficiary of this company.
Date of change	28 April 2013
No. of securities held prior to change	Jonathan Hart <J Hart Family Trust> (a) 250,000 Ordinary Shares (b) 300,000 Placement Options
Class	(a) Ordinary Shares (b) unlisted options exercisable at \$0.20 on or before 31 December 2014 (Placement Options) (c) unlisted options exercisable at \$0.20 on or before 31 December 2016 (Director Options)
Number acquired	3,000,000 Director Options
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	The primary purpose of the grant of the Director Options to the Director is to provide a performance linked incentive component in the remuneration package for the Director to motivate and reward the performance of the Director in his respective role as Director and it was approved by shareholders at the Company's annual general meeting on 28 November 2013.

Appendix 3Y
Change of Director's Interest Notice

No. of securities held after change	Jonathan Hart <J Hart Family Trust>: (a) 250,000 Ordinary Shares (b) 300,000 Placement Options (c) 3,000,000 Director Options
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	The primary purpose of the grant of the Director Options to the Director is to provide a performance linked incentive component in the remuneration package for the Director to motivate and reward the performance of the Director in his respective role as Director and it was approved by shareholders at the Company's annual general meeting on 28 November 2013.

Part 2 – Change of director's interests in contracts

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – Closed Period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	The Waterberg Coal Company Limited
ABN	64 065 480 453

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Dr Nakedi Mathews Phosa
Date of last notice	31 October 2013

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Dr Nakedi Mathews Phosa <The NMP Trust>. Dr Phosa is the trustee and a beneficiary of this trust.
Date of change	11 December 2013
No. of securities held prior to change	Nil
Class	(a) unlisted options exercisable at \$0.30 on or before 31 December 2016 (Options)
Number acquired	20,000,000 Director Options
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	The primary purpose of the grant of the Options to Dr Phosa is to provide a performance linked incentive component in the remuneration package for Dr Phosa to motivate and reward the performance of Dr Phosa in his respective role with the Company.

Appendix 3Y
Change of Director's Interest Notice

No. of securities held after change	Dr Nakedi Mathews Phosa <The NMP Trust> (a) 20,000,000 Options
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	The primary purpose of the grant of the Options to Dr Phosa is to provide a performance linked incentive component in the remuneration package for Dr Phosa to motivate and reward the performance of Dr Phosa in his respective role with the Company.

Part 2 – Change of director's interests in contracts

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – Closed Period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	The Waterberg Coal Company Limited
ABN	64 065 480 453

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Daniel Crennan
Date of last notice	18 July 2012

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Shares held by Laura Victoria Crennan. Laura Victoria Crennan is the spouse of Daniel Crennan.
Date of change	11 December 2013
No. of securities held prior to change	100,000 fully paid ordinary shares – Laura Victoria Crennan
Class	(a) Fully paid ordinary shares (b) Unlisted options exercisable at \$0.30 on or before 31/12/16 (Director Options)
Number acquired	3,000,000 Director Options
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	The primary purpose of the grant of the Director Options to the Director is to provide a performance linked incentive component in the remuneration package for the Director to motivate and reward the performance of the Director in his respective role as Director and it was approved by shareholders at the Company's annual general meeting on 28 November 2013.

Appendix 3Y
Change of Director's Interest Notice

No. of securities held after change	(a) 100,000 fully paid ordinary shares – Laura Victoria Crennan (b) 3,000,000 Director Options – Daniel Crennan
--	--

Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	The primary purpose of the grant of the Director Options to the Director is to provide a performance linked incentive component in the remuneration package for the Director to motivate and reward the performance of the Director in his respective role as Director and it was approved by shareholders at the Company's annual general meeting on 28 November 2013.
---	---

Part 2 – Change of director's interests in contracts

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – Closed Period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	The Waterberg Coal Company Limited
ABN	64 065 480 453

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Scott Funston
Date of last notice	12 April 2013

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Francis Scott Funston & Victoria Alexis Suzanne Funston <Funston Investment A/C> - trustee and beneficiary Hudson Bay Investments Pty Ltd <Hudson Bay Investment A/C> - Director and beneficiary
Date of change	11 December 2013
No. of securities held prior to change	Francis Scott Funston & Victoria Alexis Suzanne Funston <Funston Investment A/C> (a) 200,000 fully paid ordinary shares (b) 200,000 unlisted options exercisable at \$0.20 and expire 31 December 2014 Hudsons Bay Investments Pty Ltd <Hudson Bay Investment A/C> (c) 25,000,000 Corporate Advisory Options (Mr Funston is entitled to 3,750,000 Corporate Advisory Options) (d) 500,000 Placement Options (Mr Funston is entitled to 75,000 Placement Options)

Appendix 3Y
Change of Director's Interest Notice

Class	(a) Ordinary Shares (b) Unlisted options exercisable at \$0.20 on or before 31/12/14 (Placement Options) (c) Unlisted options exercisable at \$0.20 on or before 31/12/16 (Corporate Advisory Options) (d) Unlisted options exercisable at \$0.30 on or before 31/12/16 (Director Options)
Number acquired	2,000,000 Director Options
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	The primary purpose of the grant of the Director Options to the Director is to provide a performance linked incentive component in the remuneration package for the Director to motivate and reward the performance of the Director in his respective role as Director and it was approved by shareholders at the Company's annual general meeting on 28 November 2013.

No. of securities held after change	Francis Scott Funston & Victoria Alexis Suzanne Funston <Funston Investment A/C> (a) 200,000 fully paid ordinary shares (b) 200,000 Placement Options (c) 2,000,000 Director Options Hudsons Bay Investments Pty Ltd <Hudson Bay Investment A/C> (c) 25,000,000 Corporate Advisory Options (Mr Funston is a beneficiary of 3,750,000 Corporate Advisory Options) (d) 500,000 Placement Options (Mr Funston is a beneficiary of 75,000 Placement Options)
--	--

Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	The primary purpose of the grant of the Director Options to the Director is to provide a performance linked incentive component in the remuneration package for the Director to motivate and reward the performance of the Director in his respective role as Director and it was approved by shareholders at the Company's annual general meeting on 28 November 2013.
---	---

Part 2 – Change of director's interests in contracts

Detail of contract	
---------------------------	--

Appendix 3Y
Change of Director's Interest Notice

Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

Part 3 – Closed Period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A