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ASX RELEASE

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WILD ACRE INTERSECTS COPPER AND IRON AT CHAPARRA IOCG PROJECT IN SOUTHERN PERU

- 10 metre composite assays from initial scout drilling of blind magnetic/gravity targets confirm broadly anomalous multi-metal zones with 3 holes (CHRC-03, 05 and 06) terminating in mineralization.
- Hole 5 in the NE part of the Western Anomaly, intersected a 300 metre interval with average grades of 310 ppm Cu, 9.2% Fe and 255 ppm Zn
- Hole 3, some 600 metres NW of Hole 5, intersected a 70 metre interval of 412 ppm Cu and 9.3% Fe¹ including a 6 metre quartz-hematite-chalcopyrite vein averaging 1,268 ppm Cu and 12% Fe¹.

Wild Acre Metals Limited ("Wild Acre" or "the Company") is pleased to announce the receipt of 10 metre composite assay results from a 1,606 metre (7 hole) reverse circulation (RC) drilling program at the Company's 100% owned Chaparra IOCG Project in southern Peru. Holes were drilled on +500 metre spacings.

Preliminary 10 metre composite results and 2 metre infill sampling in selected areas have been received and indicate zones of anomalous copper, iron, lead and zinc from 4 of the 7 holes drilled (see Table 1). Particular interest is centered on the Western Anomaly and its northern boundary where an abrupt change is evident from the gravity and magnetic survey data. Anomalous mineralization has been intersected in this area. These results should be read in conjunction with the Company's announcement of 26 September 2013 - *Drilling Intersects IOCG Style Alteration at Chaparra*.

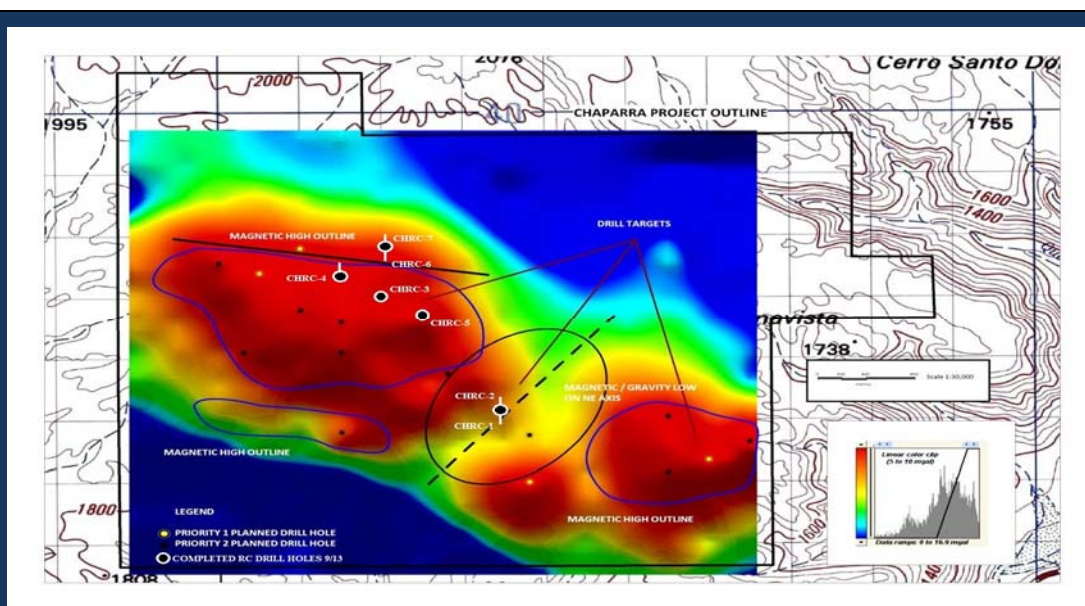


Figure 1: Drill hole locations

¹ In Hole 3 the interval 242-244m assayed > 15% Fe being the upper limit of detection.

The objective of the limited program was to test three distinct target concepts generated by geophysical data comprising regional airborne magnetics, followed up by ground magnetics and gravity surveys.

Hole No.	Total Depth (metres)	From (metres)	To (metres)	Width (metres)	Grade (ppm Cu)	Grade (ppm Zn)	Grade (ppm Pb)	Grade (% Fe)	COMMENTS
CHRC-01	156	No significant results							
CHRC-02	190	No significant results							
CHRC-03	300	230	300	70	412	100	No sig.	> 9.3	Sample CH3232 assayed above the level of detection for Fe which was 15%
	<i>incl.</i>	<i>242</i>	<i>246</i>	<i>4</i>	<i>1268</i>	<i>89</i>	<i>No sig.</i>	<i>> 11.9</i>	
CHRC-04	258	60	140	80	123	100	No sig.	7.1	
CHRC-05	350	50	350	300	310	255	No sig.	9.2	
	<i>incl.</i>	<i>260</i>	<i>270</i>	<i>10</i>	<i>1093</i>	<i>792</i>	<i>No sig.</i>	<i>9.3</i>	
CHRC-06	274	36	274	238	228	517	186	6.4	Entire sampled interval of the hole
	<i>incl.</i>	<i>250</i>	<i>274</i>	<i>24</i>	<i>153</i>	<i>951</i>	<i>377</i>	<i>6.1</i>	
CHRC-07	78	18	40	22	153	186	No sig.	6.7	

Table 1: Drill hole results highlighting anomalous zones

QA/QC: Samples were handled by company personnel at all times from the drill site to a local secure storage area in the small town of Atico during the drill program. Once drilling was terminated, samples were then taken by the Wild Acre field crew by trucks to the Inspectorate Laboratory located in Callao, Lima. Inspectorate is an internationally recognized, certified analytical lab.

Holes CHRC-03, 04, & 05 were drilled within the large coincident magnetic & gravity high. These holes ranged in depth from 258 metres to 350 metres and encountered granitic rocks with alteration including albite-calcite, biotite, chlorite, sericite, with magnetite and pyrite. In hole CHRC-05 visual chalcopryite was observed over a 30 metre interval (240-270 m).

Hole CHRC 6 was positioned on the northern margin of the coincident magnetic and gravity high and encountered pervasive sericite-pyrite alteration over 164 metres from 110 metres to a total depth of 274 metres with associated multi-metal anomalies of 704 ppm Zn, 260 ppm Pb, 194 ppm Cu and 6.3% Fe.

Holes CHRC-01 & 02 were drilled to test for possible porphyry style alteration in the Eastern Anomaly corresponding to a large zone of apparent magnetite destruction. Neither of these holes encountered significant mineralization consistent with proximity to either a porphyry or IOCG system.

Resampling at 2 metre intervals of the anomalous 10 metre composite zones has commenced. The additional geochemical data will assist in targeting higher grade mineralisation related to the extensive low grade mineralization encountered in this initial wide-spaced scout drilling campaign.

The Company views these results as encouraging and consistent with the presence of an IOCG system located within the Peru-Chile Coastal IOCG belt which hosts a number of major deposits such as the nearby Marcona mine (1,400MT @ 54.1% Fe) , Pampa de Pongo (953MT @44.7% Fe) and Mina Justa (411MT @0.67% Cu).

More detailed information and background regarding Wild Acre's Peru Projects can be found on our website at www.wildacre.com.au

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About Wild Acre

Wild Acre Metals Limited is a focused gold, nickel and base metal explorer with projects located in Southern Peru and the Eastern Goldfields of Western Australia. Peru is rated as one of the fastest growing economies in the world and is one of South America's leading countries by GDP. Southern Peru represents an excellent opportunity for new discoveries within a "World Class" district of large copper, iron and gold mines. Wild Acre's 100% owned projects are targeting epithermal gold/Silver, porphyry copper and iron oxide copper gold (IOCG) deposit styles.

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Competent Persons Statement

The information in this document that relates to exploration results, is based upon information compiled by Mr William (Rick) Brown, a director of Wild Acre Metals Limited. Mr Brown is a Member of Australasian Institute of Mining and Metallurgy (AusIMM) and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the December 2004 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" (JORC Code). Mr Brown consents to the inclusion in the report of the matters based upon the information in the form and context in which it appears.

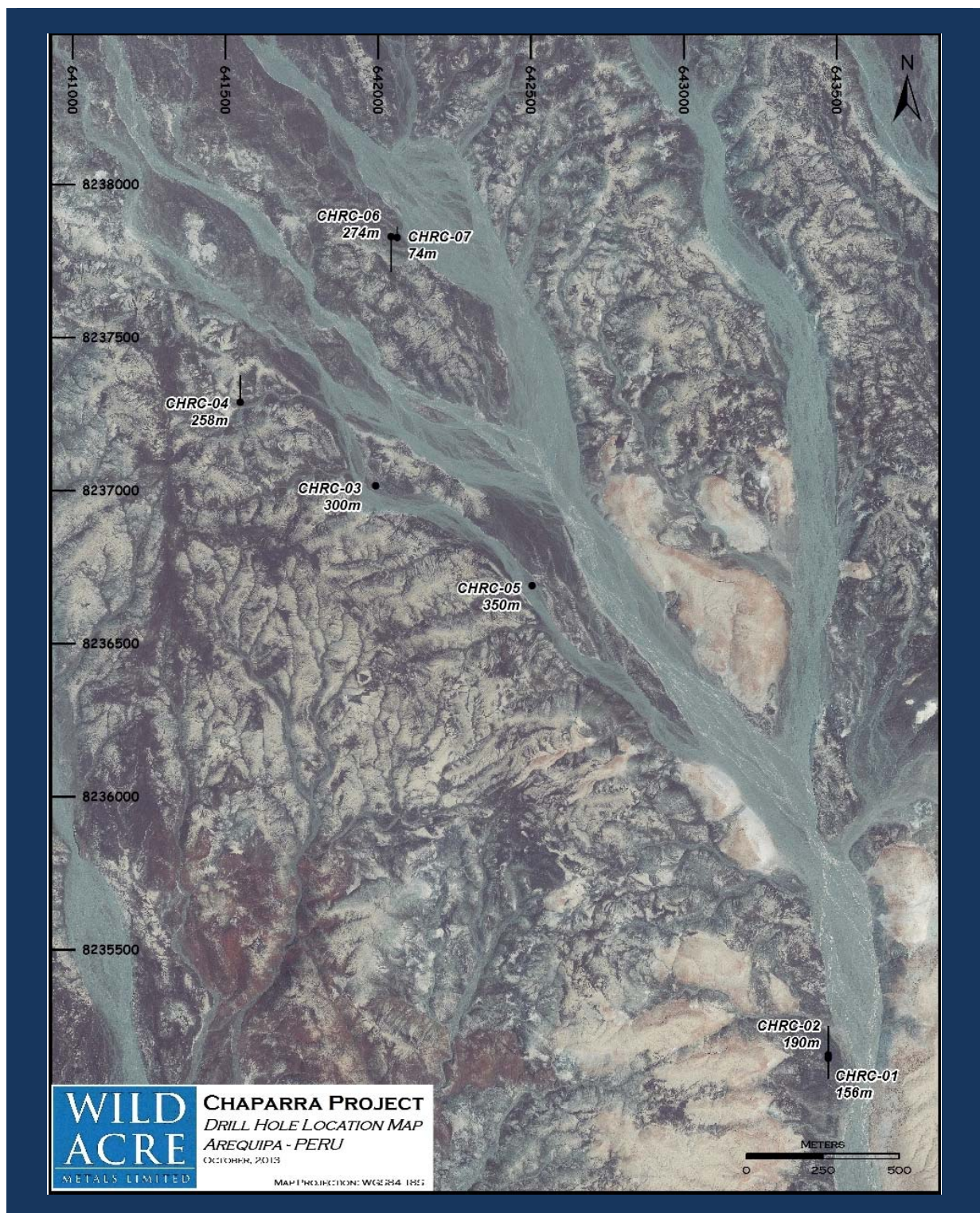


Figure 2: Drill hole location map, Chaparra Project