

ASX Codes

WAC, WACO

Shares

Ordinary Shares: 57,100,001
Listed Options: 34,675,000 @ 20 cents on or before 31 January 2014
Unlisted Options: 4,500,000 @ 20 cents on or before 2 December 2014.
Unlisted Options: 8,000,000 @ 20 cents on or before 30 November 2014.

Board of Directors

- Grant J. Mooney
Executive Chairman
- William (Rick) Brown
Non-Executive Director
- Dr Philip Snowden
Non-Executive Director

About Wild Acre

Wild Acre Metals Limited is a focused gold, nickel and base metal explorer with projects located in Southern Peru and the Eastern Goldfields of Western Australia. The Company has a 100% interest in 3 gold and base metal projects in Southern Peru. Peru is rated as one of the fastest growing economies in the world and leads South America in GDP. Southern Peru represents an excellent opportunity for new discoveries within a "World Class" district of large copper, iron and gold mines. These projects are targeting epithermal gold, silver, porphyry copper and iron oxide copper gold (IOCG) deposit styles.

Key Projects

Wild Acre is exploring and developing high quality gold and base metal assets in Peru and gold and nickel assets in the Eastern Goldfields of Western Australia.

Contact Details - Australia

Registered Office:
Suite 1, 6 Richardson Street
West Perth WA 6005
Phone: (08) 9226 0111
Fax: (08) 9226 1279
Email: info@wildacre.com.au
Web: www.wildacre.com.au

Peru Office:

Berlin 748, Of.202, Miraflores
Lima, Peru
Phone: (+511) 445 6804

HIGHLIGHTS

➤ Sambalay, Southern Peru (Silver-Gold-Copper)

- Property scale reconnaissance program commenced
- Agua del Milagro target area expanded from surface sampling program
- New target area and target type identified from field work

➤ Chaparra, Southern Peru (Iron Oxide Copper Gold)

- Awaiting final approval for Drill Permit- Drill rig ready

➤ Quinns and Mt Ida South, Western Australia (Gold-Nickel)

- Announced maiden gold resource of 1.23 million tonnes @ 2.46 grams per tonne gold for 97,037 ounces gold (refer Appendix 2, Table 3 for breakdown)

PERUVIAN PROJECTS – SOUTHERN PERU

During the Quarter, Wild Acre continued exploration on its Peruvian Projects (Fig 1) completing a regional reconnaissance and sampling program at the Sambalay Silver-Gold-Copper project following the discovery during the December 2012 Quarter of a new epithermal vein near to the Sambalay Chico prospect (Fig 2).

This property scale reconnaissance program has significantly increased the size of the Agua del Milagro target area (Fig 2) which will now become a focus of on ground exploration in the coming quarter.

At the Chaparra Project, the Company awaits formal approval to commence a Reverse Circulation (RC) drilling campaign of up to 3,000 metres. A drilling contract has been signed with AK Drilling International for the Chaparra RC drilling program.

At the Yauca Project, the Company is planning a helicopter assisted field reconnaissance program.

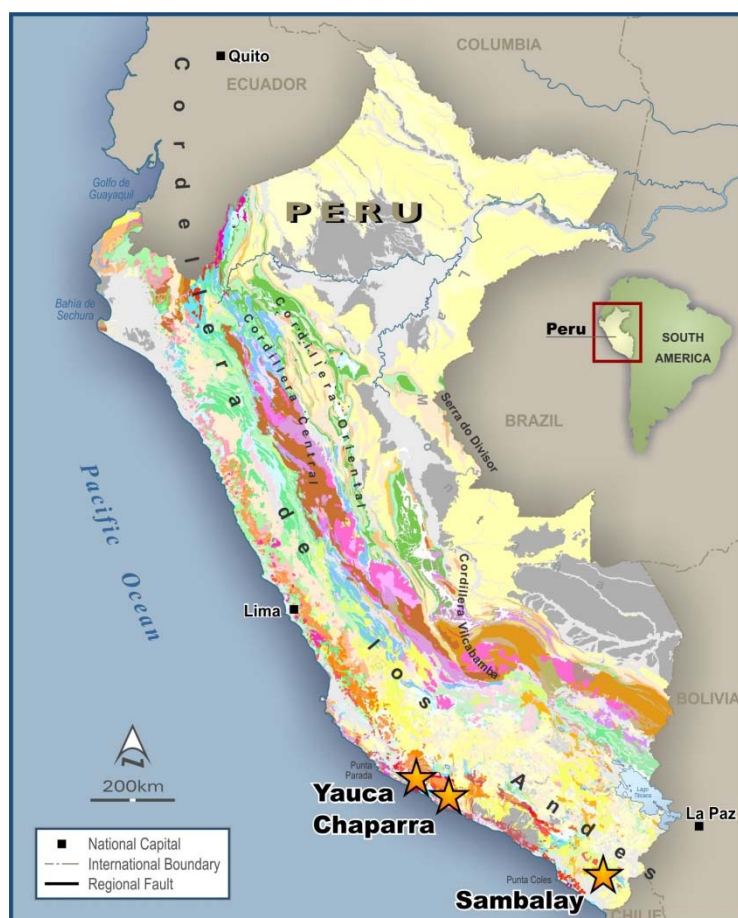


Figure 1: Location of Wild Acre's Peruvian Projects

WORK PROGRAMS JUNE QUARTER 2013

Exploration will be continued on all Peruvian project areas during the June 2013 Qtr. RC drilling is planned at the **Chaparra IOCG** Project (Fig 1) once all Peruvian drilling and exploration permits have been received.

At the **Sambalay** Silver/Gold/Copper Project, a mapping and sampling program will focus on the Agua del Milagro target area (Fig 2) which was identified as a key area of interest for silver and gold mineralization during the March 2013 Quarter. Drill targeting will follow this program.

At the **Yauca** IOCG Project (Fig 1), further on ground exploration is to be completed during the June 2013 Quarter to further assess the exploration potential of this project. Exploration will involve a helicopter assisted regional geochemical sampling program (multi-element assaying) together with geological mapping to better assess the potential of this project to host IOCG mineralization.

Sambalay Project (Epithermal Silver-Gold and Brecciated Copper)

The Sambalay Project is located 940 kilometres south east of Lima and consists of 3 concessions totalling 2,900 hectares with the elevation varying between 1,600 metres to 2,300 metres above sea level. Regionally the project lies within the fertile metallogenic province of the Southern Peru Porphyry Copper belt. Early stage reconnaissance exploration has identified 3 prospect areas with rockchip samples up to 15.1 g/t gold, 2,780 g/t silver and 10.55% copper.

During the Quarter, the Company undertook a follow-up sampling program focusing on an area northeast of previously proposed drill sites at the Agua del Milagro target area. This program has resulted in expanding known silver-gold mineralization where high grade quartz-sulfide veining and breccia mineralization obtained from surface sampling contain up to 2.86 g/t gold with coincident 293 g/t silver in rhyodacite welded tuff and ignimbrite.

Mineralization in outcrop, talus, and rock float has now been followed along a 2 kilometres NE striking structural corridor that dips steeply to moderately northwest. Central to the structural zone and forming a topographic high along the ridge is a cross cutting, sub-volcanic, tabular or lenticular shaped, 20-30 metre wide felsic intrusion that is also mineralized. A grab sample of this rock containing a stockwork of quartz-chlorite-pyrite veinlets ran 0.54 g/t gold with 47.1 g/t silver (Fig 3). Underlying the densely welded ignimbrite which hosts typically thin, high grade vein mineralization, is a poorly consolidated, volcanoclastic agglomerate.

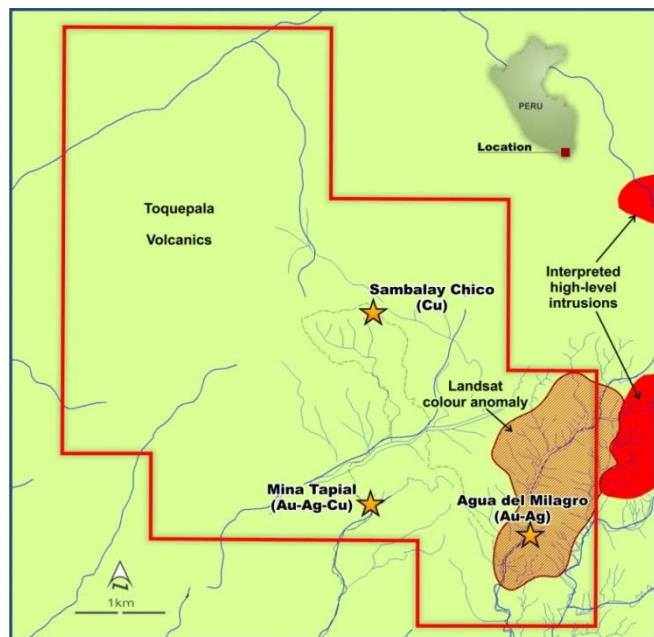


Figure 2: Sambalay Project showing prospect locations

Ongoing field work will focus partly on defining a potential drill target at and around the mineralized felsic intrusive where it intersects a sub-horizontal stratigraphic contact between ignimbrite and underlying agglomerate.



Agua del Milagro Target Area:
Sample WAM-PA-3073 (0.54 g/t Au, 47.1 g/t Ag)

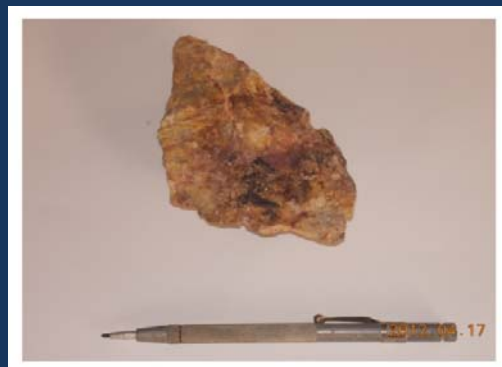


Photo shows typical vein-breccia mineralization:
Sample WAM-PA-3073 (1.67 g/t Au, 377 g/t Ag)

Figure 3: Mineralised grab samples at Agua del Milagro Prospect

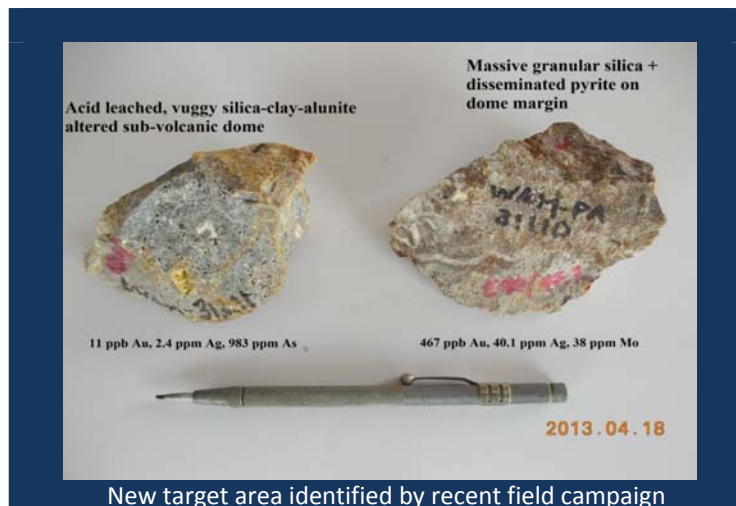


Figure 4: Vuggy leached textures and silica replacement and alteration within new target area

Directly to the northwest of the Agua del Milagro target zone, cursory mapping and sampling has loosely defined a 700 metre long arcuate zone of high sulfidation style alteration marginal to what appears to be a volcanic dome and dome-flow complex. Vuggy leached textures with variable silica replacement and silica-clay alteration (Fig 4) occurs in volcanic and sub-volcanic rocks indicating the presence of a high sulfidation hydrothermal system similar to those occurring at the most important gold deposits known in Peru including Yanacocha, Pierina, and Alto Chicama. First pass sampling by Wild Acre shows gold and silver mineralization occurring on the dome margin in massive and granular silica with disseminated pyrite. A grab sample of this material ran 0.47 g/t gold with 40.1 g/t silver while a select composite of float rock taken from the adjacent drainage ran 1.67 g/t gold with 377 g/t silver. In addition, chip sampling of a 10-30 cm quartz vein outcropping in the same drainage contained 1.46 g/t gold with 248 g/t silver. Future work will focus on evaluating this potential target area.

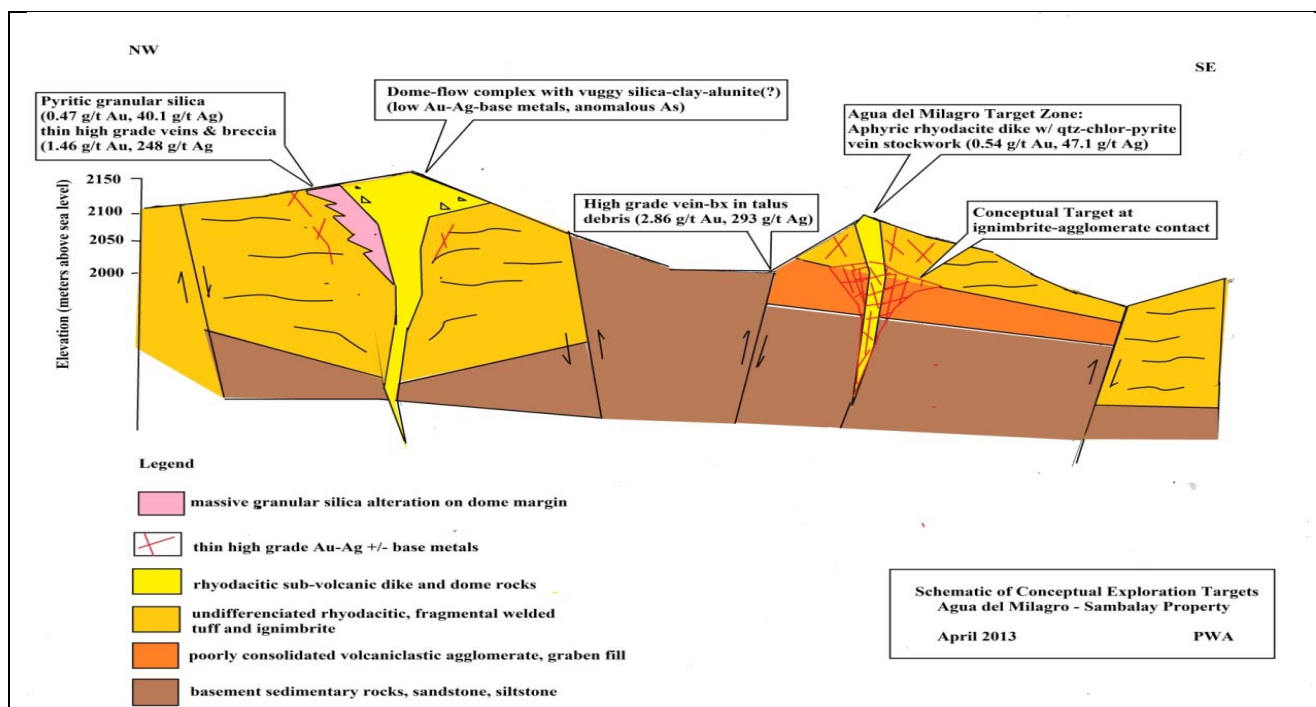


Figure 5: Conceptual Exploration Targets at Agua del Milagro prospect – Sambalay

A total of 34 rock samples, 5 stream sediment, and 1 talus fines sample were collected from the eastern sector of the Sambalay Property (see Appendix 1 attached). Ongoing field campaigns in 2013 will continue to expand reconnaissance level mapping and sampling with the intent of identifying additional target areas (Fig 5) while carrying out detailed work on known target areas so as to better evaluate their potential as eventual drill targets.

Yauca and Chaparra - IOCG Projects (Fe, Cu and Au)

The Yauca and Chaparra Projects are located 500 and 560 kilometres south east of Lima respectively and consists of 11 concessions totaling 11,000 hectares with elevation varying between 800 metres and 2,250 metres above sea level. Geologically the projects are located in the Peruvian - Chilean Coastal Jurassic - Cretaceous IOCG Belt and each project hosts a regionally significant magnetic anomaly that has been confirmed with detailed ground magnetics.

Previous exploration at the **Yauca** and **Chaparra** IOCG Projects by the previous owners has confirmed the presence of large district scale magnetic anomalies (Figure 6). Initial 2D and 3D geophysical modelling has indicated that the vertical depth to the top of the magnetic anomaly at Yauca is between 60 metres and 100 metres and at Chaparra between 180 metres and 200 metres below surface. RC drilling of priority targets at the Chaparra Project is planned during the June 2013 Quarter subject to receiving the requisite drilling permit.

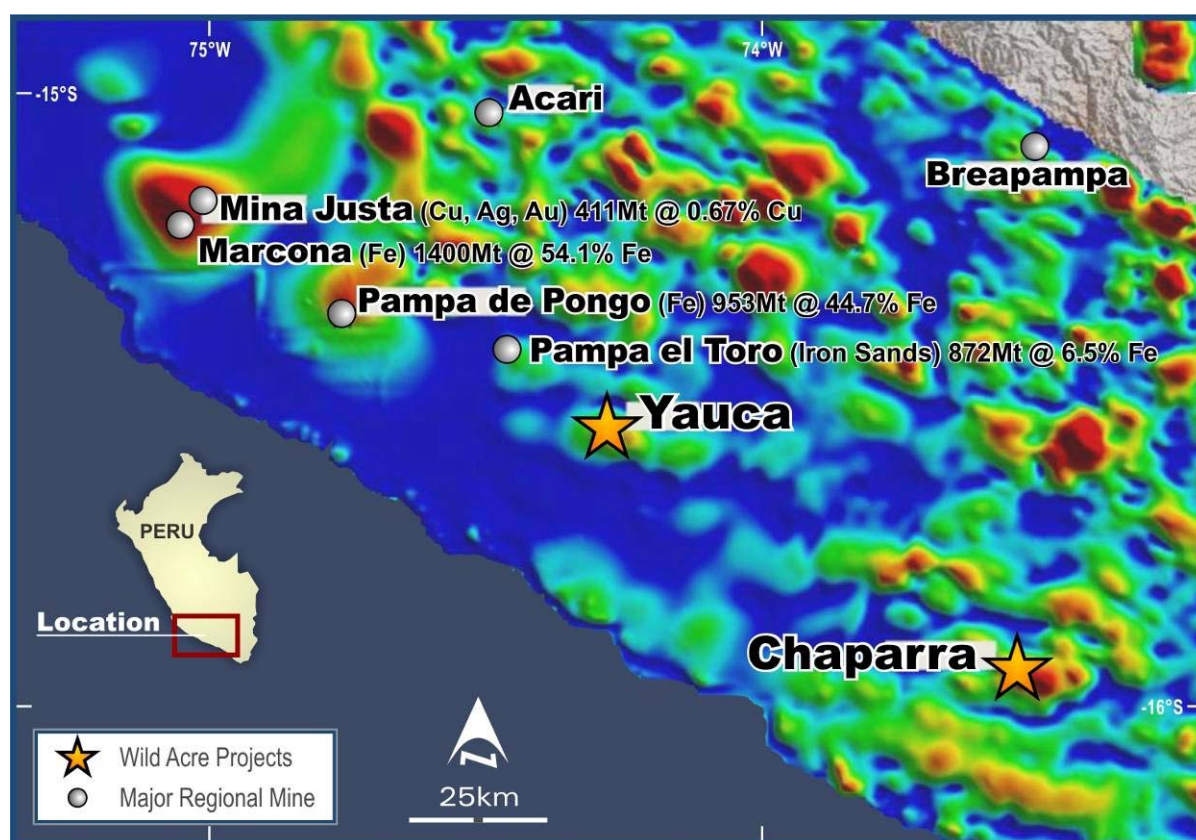


Figure 6: Location of Yauca and Chaparra IOCG Projects on regional magnetics image

YAUCA PROJECT

No on-ground exploration was undertaken at Yauca during the Quarter. The Company plans to undertake a helicopter assisted reconnaissance sampling program during the June Quarter to assist in determining the potential for IOCG type mineralization in the project area.

CHAPARRA PROJECT

During the Quarter, the Company progressed the permitting for a proposed drill program of the known magnetic anomalies at Chaparra. Significant delays have been experienced as a result of 2012 changes to the permitting process in Peru which has lengthened the time and approvals required for obtaining a drill permit. The Company is hopeful of obtaining a drill permit and commencing this drill program in the June Quarter.

A gravity survey undertaken by Wild Acre during 2012 has delineated distinct anomalies which have been the subject of geophysical modeling in preparation for drilling (refer December 2012 Quarterly Report).

The proposed drill program involves up to a 3,000 metre RC drilling. Wild Acre has signed a drilling contract with AK Drilling International S.A.

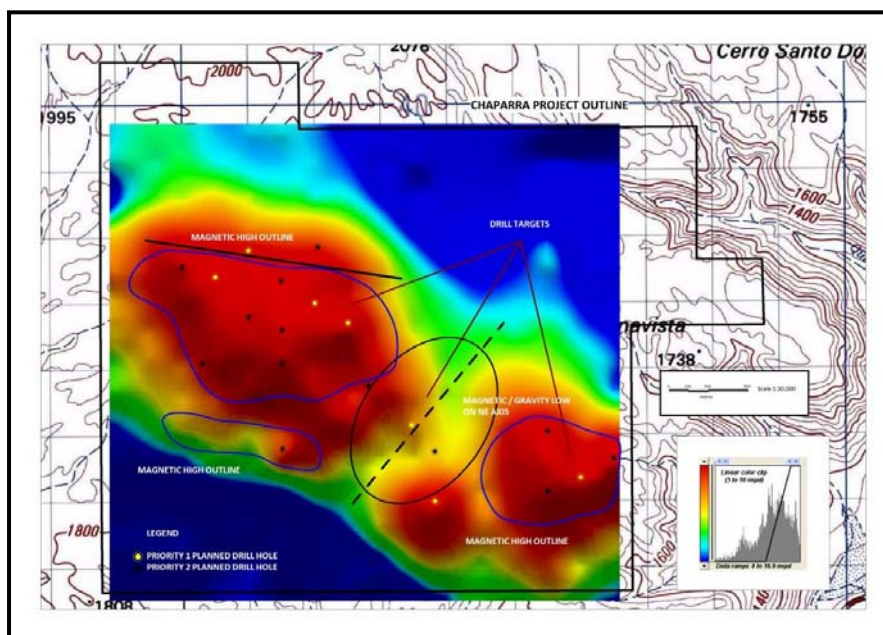


Figure 7: Planned Drilling locations at Chaparra Project over gravity image

A number of targets have been defined at Chaparra (Figure 7) including:

- Northern boundary of the western magnetic anomaly
- Magnetic highs
- Central low magnetite zone

At Chaparra, site investigations demonstrate good access (drill rig) to and within this project. Ground magnetics has delineated 3 large discrete magnetic highs separated by a circular low magnetic zone, possibly representing magnetite destruction and alteration.

AUSTRALIAN PROJECTS – EASTERN GOLDFIELDS WESTERN AUSTRALIA

Mt Ida Project, Western Australia (Gold & Nickel)

The Mt Ida Project is located approximately 200 kilometres NNW of Kalgoorlie and consists of 31 tenements (including 2 applications) for a total area of 289 square kilometres. The projects lie within the Mt Ida Greenstone Belt and includes the Quinns and Mt Ida South prospects. The Quinns Mining Centre consists of the Boudie Rat and Forrest Belle open pits which were mined during 1997 and previously as a series of shafts from the period 1899 to 1941. Reported total past production at Quinns is approximately 13,000 oz's. The project also hosts the Quinn Hills historic gold workings which consists of 2 sub-parallel northwest trending lines of lode. The main exploration target at Mt Ida South is gold mineralisation associated with subsidiary structures adjacent to the Ballard and Mt Ida Faults within the Kurrajong Anticline. The Mt Ida South project area is also prospective for nickel mineralisation which has also been explored for in the past.

During the quarter, the Company announced a JORC compliant maiden Mineral Resource estimate for a number of prospects at its 100% owned Mt Ida Project, located in the Eastern Goldfields of Western Australia approximately 230 kilometres NNW of Kalgoorlie (Figures 8 & 9). Refer to table 1 below for Mineral Resource breakdown by category.

This maiden Mineral Resource estimate includes the Quinns Projects gold deposits of Matisse, Quinn Hills, Western lodes, Boudie Rat and Forrest Belle (Fig 10). The gold deposits included from the Mt Ida South Project are Spotted Dog (North and South) and Tim's Find (Fig 11). More than half (53%) of this resource is in the Indicated category.

The maiden JORC compliant Mineral Resource at Quinns and Mt Ida South Projects using a 1 g/t gold cut-off is estimated at **1.23 Mt @ 2.46 g/t gold for 97,037 ounces gold.** Refer to table 1 below for Mineral Resource breakdown by category.

Since listing on the ASX in March 2010, Wild Acre has completed a number of drilling programs covering numerous prospects (267 holes for 12,084 metres) with the aim of building a resource inventory for the Company. The maiden resource for these deposits is based on drilling by former project owners and drilling completed by Wild Acre over the past 3 years.

In addition to this maiden Mineral Resource an Exploration Target of 250,000 - 500,000 tonnes @ between 1.25 and 2.5 g/t gold has been identified at the Black Kite prospect where drilling on 200 metre spaced lines, with minor infill has returned anomalous intersections over 800 metres of strike including 12 metres @ 1.51 g/t gold, 5 metres @ 8.27 g/t gold and 2 metres @ 5.21 g/t gold (see Exploration Target qualification at the end of this report).

The establishment of a maiden JORC resource at the Company's Mt Ida Projects confirms the immediate value of the main prospects at the Quinns and Mt Ida South Projects with excellent exploration potential remaining along almost 39 kilometres of the Ballard / Zuleika Shear under Wild Acre ownership which to date has received only modest exploration drilling.

The Mineral Resource has been estimated within the different Mineral Resource categories, which when based on the estimated ounces are broken down as the Measured Mineral Resource = 10%, Indicated Mineral Resource = 53% and Inferred Mineral Resource = 37%. The breakdown of the Mineral Resource by Project and categories is detailed in Table 1.

MINERAL RESOURCE	Cut Off (g/t)	QUINNS			MT IDA SOUTH			TOTAL		
		Tonnes	Grade (g/t)	Ounces	Tonnes	Grade (g/t)	Ounces	Tonnes	Grade (g/t)	Ounces
Measured	1.0	127,300	2.46	10,068	-	-	-	127,300	2.46	10,068
Indicated	1.0	182,800	3.40	19,992	364,000	2.64	30,896	546,800	2.89	50,888
Inferred	1.0	228,000	2.08	15,276	325,000	1.94	20,304	553,000	2.03	36,081
Totals	1.0	538,100	2.62	45,337	689,000	2.31	51,199	1,227,100	2.46	97,037

Table 1: Mineral Resource Inventory detailed by Mineral Resource Category and Project.

Note: Rounding errors may occur.

The resource modeling and estimation has been completed by Simon Coxhell of CocksRocks Pty Ltd, an independent geological consulting company who was commissioned by Wild Acre. The resource estimation methodology is detailed in Appendix 2.

The mineralisation at the prospects constituting the Company's resource is not closed off along strike and is open at depth. There remains excellent potential to extend the resources at both prospects and to significantly increase the contained ounces with further drilling. A long section of the resource model covering the Forrest Belle and Boudie Rat deposits is shown in Figure 12. The Tim's Find resource model long section is shown in Figure 13.

A mining lease application (MLA29/421) has been submitted to the Department of Mines and Petroleum covering the known gold resources at Tim's Find and Spotted Dog prospects. This application also covers the Spotted Dog central area where further RC drilling has been planned.

A limited soil (minus 80 mesh) sampling program was completed at the Quinn Hills prospect targeting the north western extension of the Quinn Hills West trend. This partially completed infill sampling consisting of 13 samples has returned 8 samples exceeding 20 ppb Au to a peak value of 513 ppb Au (0.513 g/t Au) outlining a highly anomalous area approximately 300m x 400 metres. Further infill sampling and completion of the original survey will be completed in the following quarter.

Future Work

Planning of further drilling has been completed and announced (ASX release 21st January 2013) at the Spotted Dog prospect. This drilling was successful in receiving co-funding from the Department of Mines and Petroleum (DMP).

Commencement of drilling at the Spotted Dog prospect is scheduled for June Quarter 2013.



Figure 8: Location of Wild Acre's Quinns and Mt Ida South Projects

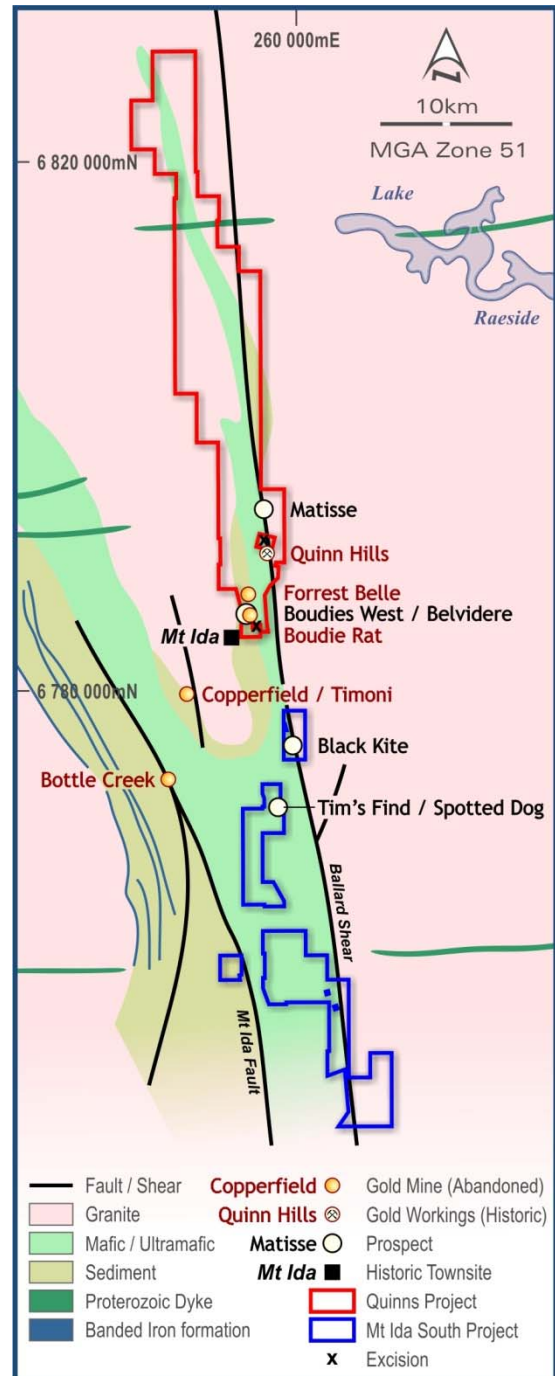


Figure 9: Location of resource prospects at the Quinns and Mt Ida South Projects

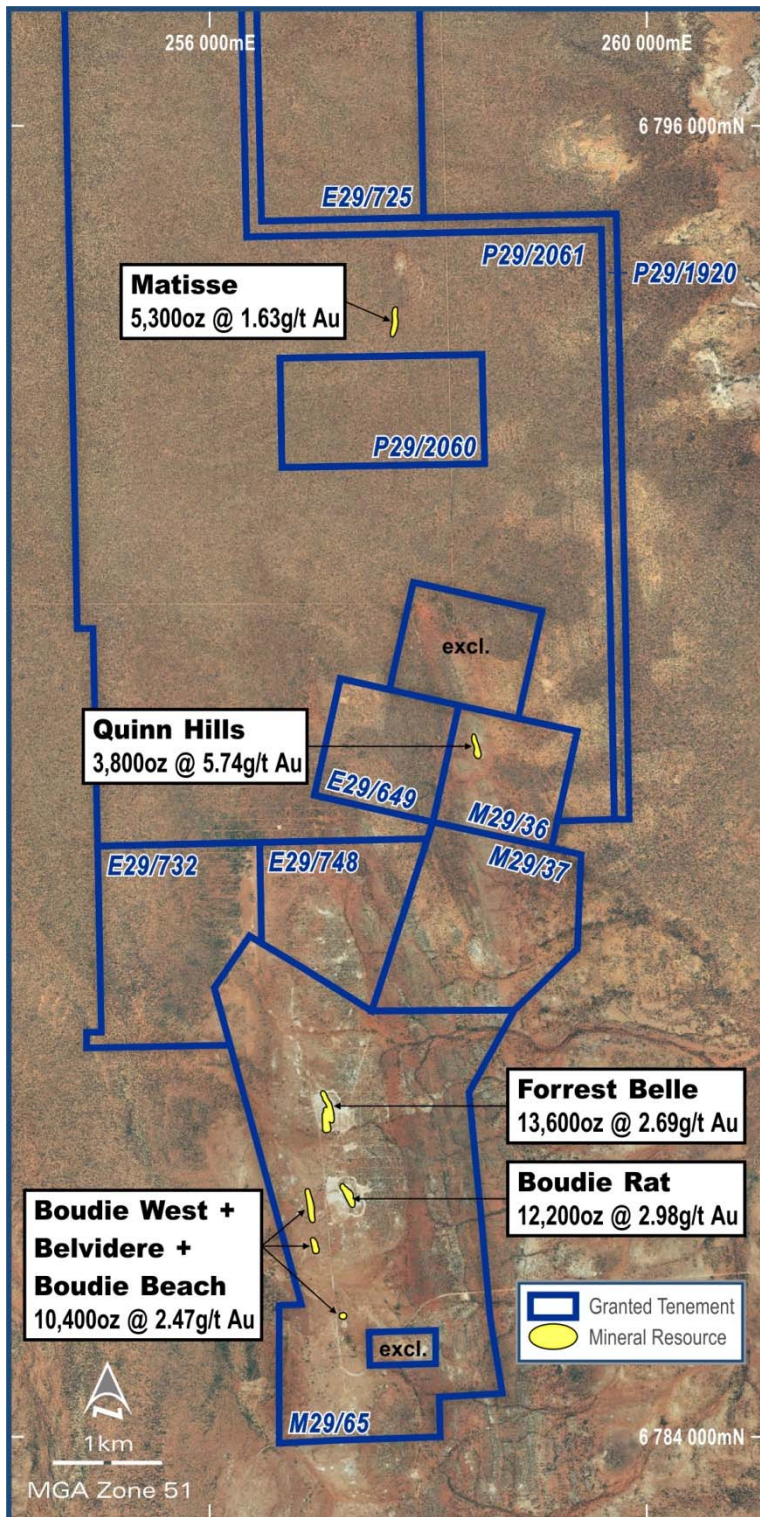


Figure 10: Location of Quinn's Project Mineral Resources

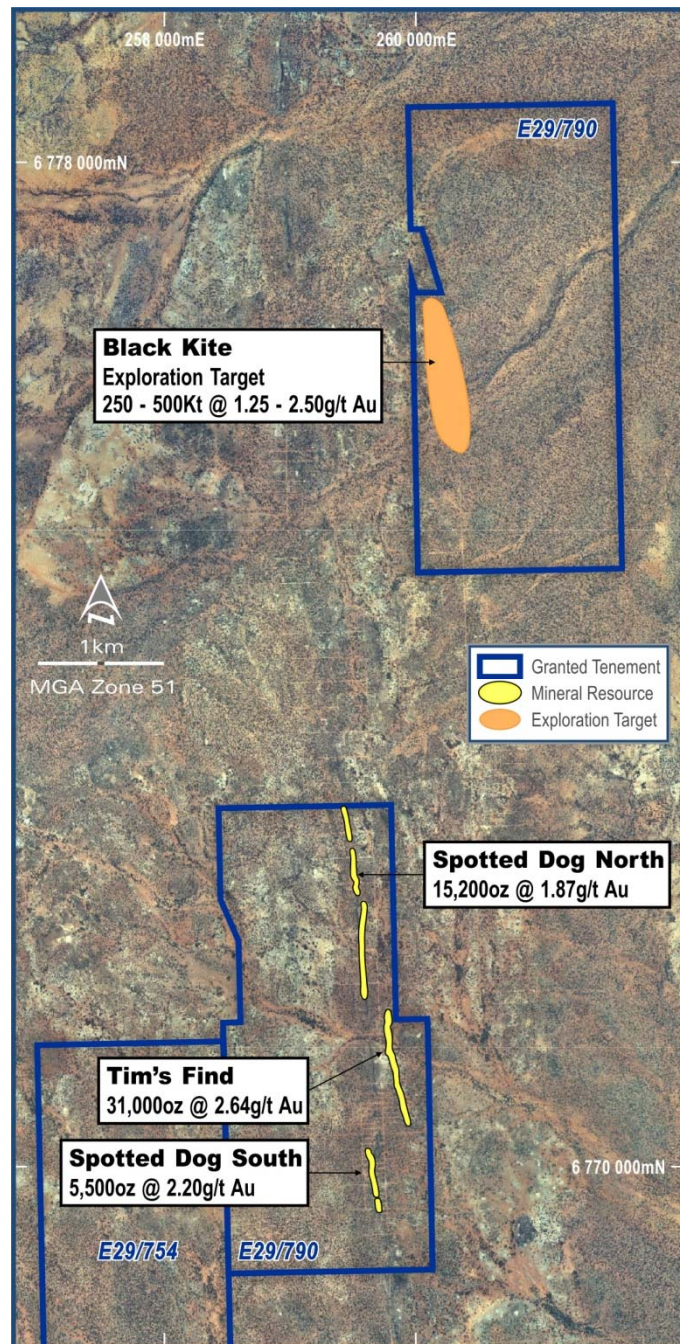


Figure11: Location of Mt Ida South Project Mineral Resources

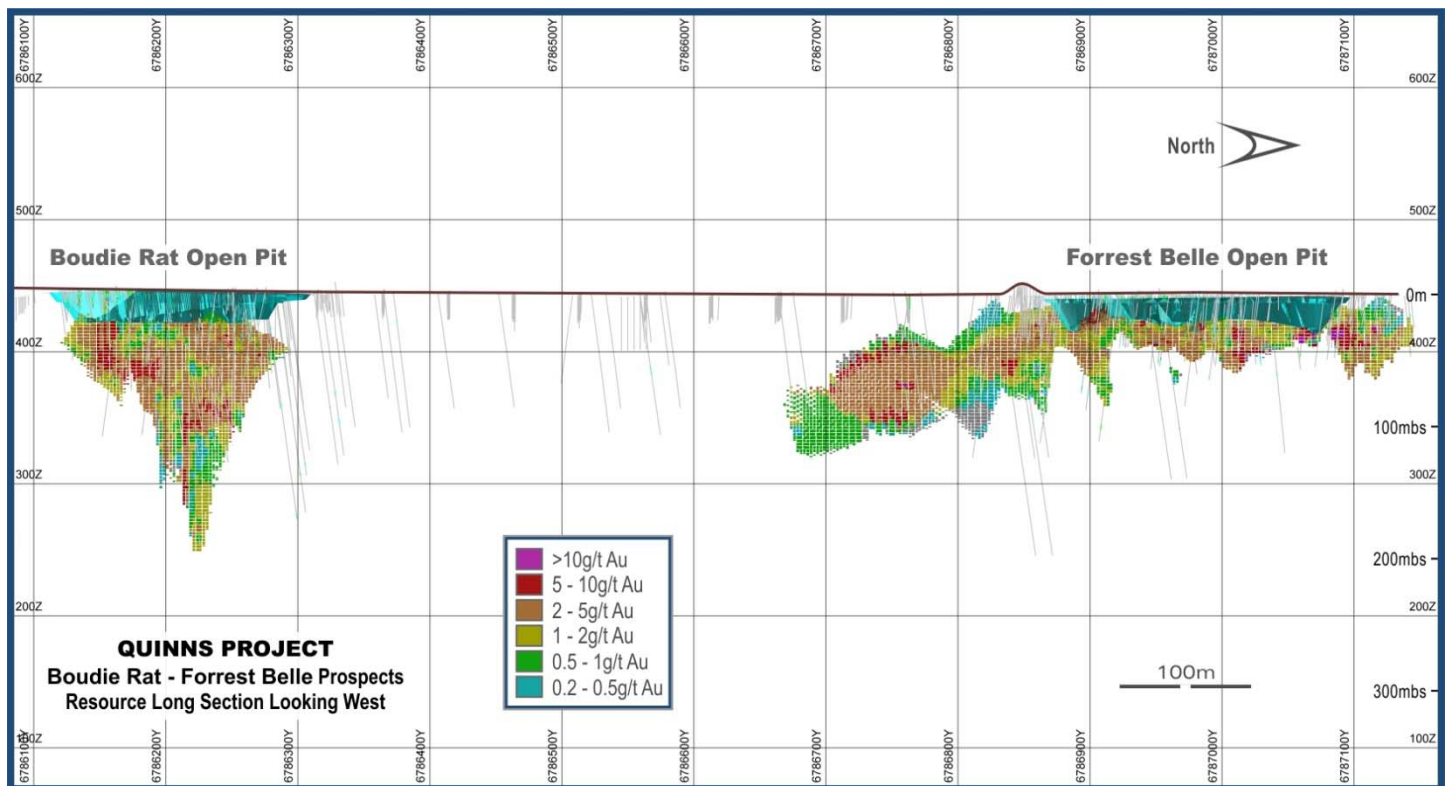


Figure 12: Boudie Rat – Forrest Belle Long Section (Resource Blocks)

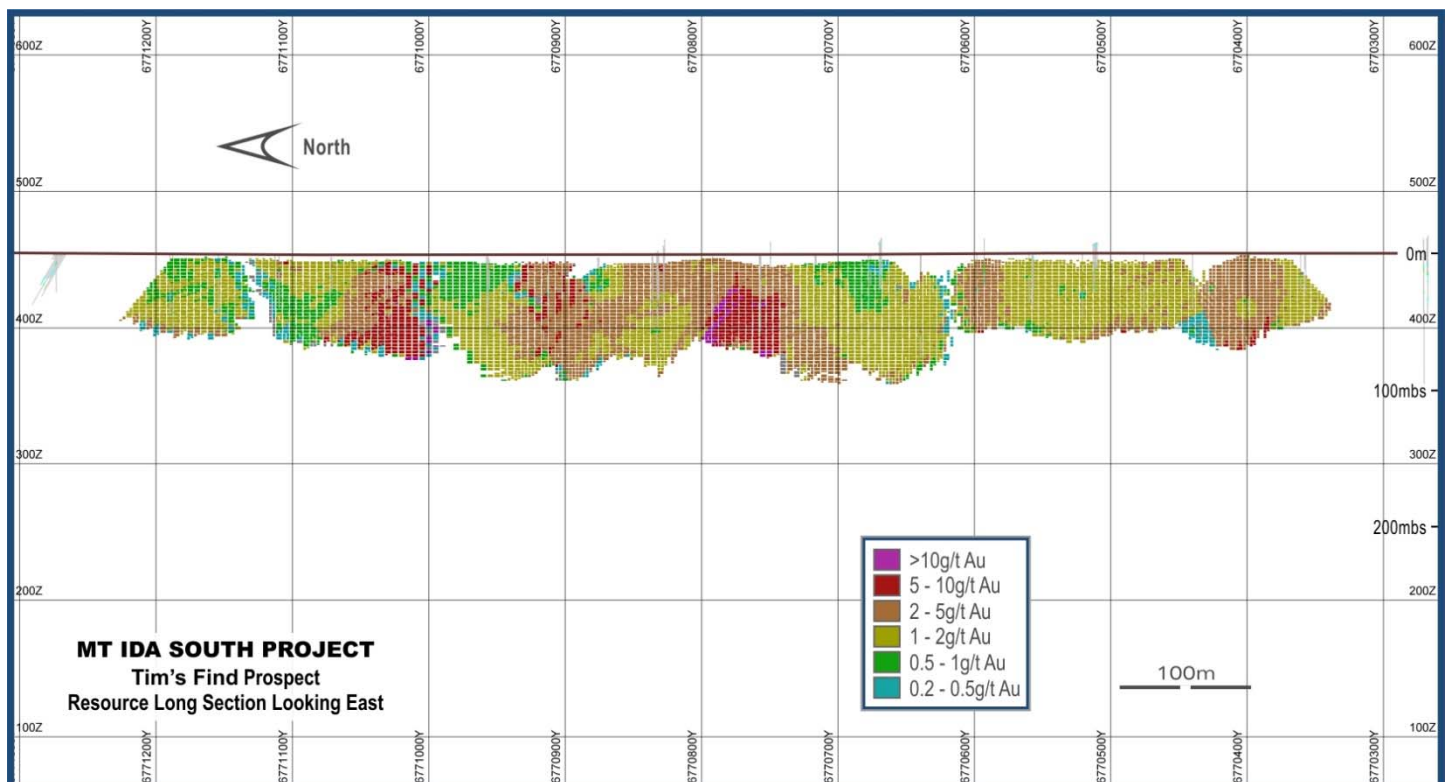


Figure 13: Tim's Find Oblique Long Section (Resource Blocks)

Project	Block	Measured			Indicated			Inferred			Total		
	Cutoff Au g/t	Tonnes	Grade Au g/t	Oz's	Tonnes	Grade Au g/t	Oz's	Tonnes	Grade Au g/t	Oz's	Tonnes	Grade Au g/t	Oz's
QUINNS	1.0	127,300	2.46	10,068	182,800	3.40	19,992	228,000	2.08	15,276	538,100	2.62	45,337
	0.5	167,700	2.01	10,837	256,800	2.54	20,963	314,000	1.67	16,837	738,500	2.05	48,638
MT IDA SOUTH	1.0	0		0	364,000	2.64	30,896	325,000	1.94	20,304	689,000	2.31	51,199
	0.5	0		0	426,700	2.35	32,239	1,133,000	1.05	38,418	1,559,700	1.41	70,657
ALL	1.0	127,300	2.46	10,068	546,800	2.89	50,888	553,000	2.03	36,081	1,227,100	2.46	97,037
	0.5	167,700	2.01	10,837	683,500	2.42	53,202	1,447,000	1.20	55,606	2,298,200	1.62	119,645

Table 2: Mineral Resource Inventory detailed by Mineral Resource Category and Project

Note: Rounding errors may occur.

Yerilla Project, Western Australia (Gold)

The Yerilla Project is located in the Eastern Goldfields of Western Australia approximately 150 kilometres to the north-northeast of Kalgoorlie and covers the historic Yerilla Mining centre and 10 kilometres of NNW strike of the Malcolm greenstones including the Yerilla Fault. The Yerilla Project consists of one Mining Lease and 16 granted prospecting licences covering approximately 29 square kilometres. The Yerilla Mining Centre produced about 350 kilograms (approximately 10,000 ounces) of gold during the period 1899 to 1915. During this period gold was extracted from underground mines exploiting high grade auriferous quartz reefs. The reefs at the Yerilla Mining Centre are structurally controlled, occurring in shear zones and quartz reefs within mafic lithologies that have been intruded by a central granitoid stock which is also mineralised.

No field work was completed at the Yerilla project during the Quarter.

CORPORATE

During the Quarter, the Company finalized the balance of a \$1.525 million capital raising. A total of 1,600,000 shares and 1,600,000 listed attaching options were issued raising \$160,000 plus a further 3 million unlisted options raising a further \$15,000.

On 18 March, the Company announced the resignation of Alan Downie as Executive Director - Technical and the appointment of William (Rick) Brown as Non-Executive Director.

ASX Announcements

During the March 2013 Quarter Wild Acre released the following announcements:

<u>Date</u>	<u>Headline</u>
24/04/2013	Sambalay - Peru, Project Update
15/04/2013	Secondary Trading Notice
15/04/2013	Appendix 3B
21/03/2013	Appointment of Geological Consultant - Peru
18/03/2013	Final Director's Interest Notice
18/03/2013	Initial Director's Interest Notice
18/03/2013	Appointment and Resignation of Director
13/03/2013	Half Yearly Report and Accounts
27/02/2013	Chaparra Drilling Update
25/02/2013	Secondary Trading Notice
25/02/2013	Appendix 3B
25/02/2013	Maiden Resource for Mt Ida Projects
31/01/2013	Quarterly Cashflow Report
30/01/2013	Quarterly Activities Report
21/01/2013	Mt Ida Resource Calculation Commenced
15/01/2013	Secondary Trading Notice
15/01/2013	Appendix 3B

For further information please contact:

Grant Mooney
Executive Chairman
Phone: (08) 9226 0085

Competent Persons Statement

The information in this document that relates to the Australian Projects exploration results, is based upon information compiled by Mr Alan Downie, a consultant of Wild Acre Metals Limited. Mr Downie is a Member of the Australasian Institute of Mining and Metallurgy (AusIMM) and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the December 2004 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" (JORC Code). Mr Downie consents to the inclusion in the report of the matters based upon the information in the form and context in which it appears.

The information in this document that relates to the Peru Projects exploration results, is based upon information compiled by Mr William Brown, a director of Wild Acre Metals Limited and is a Member of the Australasian Institute of Mining and Metallurgy (AusIMM) and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the December 2004 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" (JORC Code). Mr Brown consents to the inclusion in the report of the matters based upon the information in the form and context in which it appears.

The information in this report that relates to Mineral Resources at the Quinns and Mt Ida South gold deposits is based on information compiled by Mr Simon Coxhell of CocksRocks Pty Ltd, who is a Member of the Australasian Institute of Mining and Metallurgy (AusIMM) and is a consultant to Wild Acre Metals Limited. Mr Coxhell has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the December 2004 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Coxhell consents to the inclusion in this report of the matters based on his information in the form and context in which it appears.

Qualification of Exploration Target

The Black Kite exploration target is based on exploration drilling completed by previous explorers, including Acacia Resources at the Black Kite prospect. The exploration target at Black Kite is conceptual in nature, not a Mineral Resource pursuant to the JORC code and may never become a resource. There has been insufficient exploration to define a Mineral Resource and it is uncertain if further exploration will result in the determination of a Mineral Resource. A 250Kt – 500Kt exploration target ranging from 1.25g/t gold to 2.5 g/t gold is based on broadly spaced previous drilling at the Black Kite prospect.

APPENDIX 1
Surface Sample Results - Sambalay Project

SAMPLE #	EAST	NORTH	EL (m)	TYPE	DESCRIPTION	Au ppb	Ag ppm	Cupppm	Pbppm	Znppm	Asppm
WAM-31201	357482	8055833	1937	talus grab	bottom of high ridge, mix of agglom+ dac ignim, w/ drussy qtz-waxy/glassy+lim-goet	2860	293	102	2210	179	346
WAM-31202	357603	8058057	1937	rock float	50 x 30 cm, dark grey volcanic bx, strog silicified , fine py diss up to 1%, micro veinlets present.	97	8.9	23	362	37	98
WAM-31215	357670	8057726	2085	regolith grab	masv, milky qtz vn, med grn and drussy + abundant lim-hem, bxwk, r	398	24.9	81	454	286	223
WAM-31216	357950	8057737	1970	rock chip	1 m diameter, redish grey wk silicified tuff, FeOx rich in fractures Hem>>Jar, qz milky micro veinlets cutting the rock.	12	4.1	7	719	13	75
WAM-31218	357941	8057603	1929	rock float	60x 30cm float, milky qz vn, 15cm wide, FeOx in fractures,	167	22.5	502	1005	141	91
WAM-31219	357700	8057871	2109	regolith grab	ornng-blk-red wthring, wk-mod silcftn in dac tuff, margin of blk fp porph dike(s)	6	1.7	21	336	60	70
WAM-31220	357670	8057715	2109	regolith grab	lt gry, masv, wkly porphyritic, dacite hypabysl intrus, chlor-qtz vns, vn bx, 30m wide	540	47.1	36	325	232	140
WAM-PA-3071	357297	8057576	1881	rock grab	yllw-beige, dac ignimb, blk MnO on fracs, strctr parallel to drainage	2.5	0.25	6	8	94	30
WAM-PA-3073	357472	8058087	1941	comp flt grab	silicfd, vnd, bxiated fragmental pyroclastics	1670	377	82	551	59	241
WAM-PA-31101	357479	8058231	2001	rock grab	020/90 strctr, red wthrd, bxiated qtz porph, intsnly frctrd, early sil-alun(?)>2nd silcftn	5	5.2	72	132	49	170
WAM-PA-31104	357432	8058315	1982	rock float	50 x 40 cm float, pinkish grey dacite?, porphyritic txt, weak silicification, Py diss replaced by Hem, FeOx in Fractures and diss.	156	0.9	102	48	7	210
WAM-PA-31105	357497	8058354	2009	rock float	wht-red-blk hematitic dac porph, with diss & vns of hem comprising 40-50%	8		17	90	106	670
WAM-PA-31106	357436	8058346	1995	rock float	30 x 20 cm float, pinkish grey dacite? Mod silicified, FeOx filling out fractures, Hem>>Jar , specularite diss up to 15%	2.5	1.9	28	69	3	2210
WAM-PA-31107	357066	8058189	2078	rock chip	10-30cm qtz vn, 340/45SW, drussy qtz glassy-waxy+lim/hem, vugs+irridscnt lim	1460	248	32	213	7	215
WAM-PA-31108	357263	8058528	2023	rock float	light grey dacite?, porphyritic txt, mod silicified and weak argilllic, locally sugary qz, FeOx filling out fractures Hem>>Jar, Qz cristals filling out cavities and in fractures	153	0.8	14	87	11	8
WAM-PA-31110	357401	8058888	2123	rock float	lt gry-grn, silicfd-sugary-grnlar, glassy-milky silica+ diss grns-pockets hem>>lim	467	40.1	28	49	26	451
WAM-PA-31111	357610	8058578	2148	regolith grab	strng hem string + sugary grnlar silica, vuggy + hem>lim qfp dome, strctr N-S/90-65E	11	2.4	28	87	13	983
WAM-PA-31112	357535	8058766	2186	regolith grab	pervasv silcftn in qfp dome + hemtitc arg, wk vuggy txtr, sil-alunite(?)	12	1.1	15	79	8	185
WAM-PA-31113	357515	8058910	2167	regolith grab	mod-strng sil-alunite(?), diss pockets of red-blk hem, wk vuggy txtr in qfp dome		0.5	11	109	9	88
WAM-PA-31114	357256	8058833	2132	rock chip	20 x 50 cm, pinkish grey dacite? Weak silicified , Hm diss up to 5%, micro qz veinlets cutting the rock, subcrop?	8	2.4	34	45	35	116
WAM-PA-31115	357202	8058756	2103	rock chip	50cm diameter, pink dacite? FeOX diss and in fractures replacing sulfides, Hem>>>Jar	14	1.7	16	15	86	63
WAM-PA-31116	357246	8058682	2090	rock grab	bronish grey dacite? , mod to strong Argilllic ,FeOx rich zone filling out fractures ,Hem>Goe>Jar, FeOx up tp 20%	185	3.2	70	197	422	272
WAM-PA-31117	357292	8058726	2085	rock float	35 x 15 cm float, milky qz vein with colofrom txt, qz cristals filling out cavities, FeOx in fractures and in cavities , Hem > Jar		5.3	6	5	8	195
WAM-PA-31118	357312	8058684	2084	rock float	dark grey dacite?, strong silicified, FeOx diss replacing locally mafics and filling out cavities with qz cristals, vuggy txt locally	134	22.7	225	66	12	248
WAM-SLV-017	357955	8057499	1935	rock selective	1.5m chip across 055/60NW strctr, dacite ignimbtr, blk MnO + FeOx in vugs and fracs	9	2.6	11	11	40	49
WAM-SLV-025	357970	8058436	2001	rock grab	grnsh hornfels seds w/ 3% diss py, lim + MnO, bedding 105/30S	23	2.6	13	50	228	120
WAM-SLV-026	357302	8057820	1906	rock float	1 x 0.2 m Float, white milky qz vein with qz cristal filling cavities and MnOF diss and in stains	726	203	54	182	155	111
WAM-SLV-027	357555	8058142	1943	rock float	20 x 30 cm Float, ligh grey dacite? With FeOx in fractures hem>>Jar, locally pi diss , Jarosite+Silica microveinlets present	262	24.5	86	3390	157	144
WAM-SLV-029	357180	8057011	1844	rock float	50 x 40 cm float, milky qz boulder, py diss replaced by FeOx up to 2% , MnOF traces diss, vein -Bx?	163	11.4	38	135	473	63
WAM-SLV-030	357211	8057024	1806	rock float	Select of qv/qv bx float with weak to moderate dissem pyrite and black ox in matrix and with quartz.	709	49.6	66	1090	99	263
WAM-SLV-031	357876	8058289	1976	rock chip	5 meters of subcrop and fit of wk to mod, erratic silicified tuff bx with mod to strong feox in mtrx and fracs. Bx may be volcnclstic below large N20-30E strctr in cliffs above	8	2.9	29	41	28	34
WAM-SLV-044	357764	8058671	2038	rock grab	across 5m, brwn-red wthring, massv weld tuff(?) w/ 10-15%diss hem lim pits	94	0.5	15	81	33	216
WAM-SLV-045	357989	8058369	1987	rock float	10 x 8 cm float, yellowish grey , Jarosite-Chalcedony? Vein	7	1.6	14	15	9	1270
WAM-SLV-051	357745	8058703	2023	rock selective	Vein-Bx matrix supported rich in FeOx, Hem>>Goe, clast with mod. Argilllic aleration, Tectonic bx?, N340/90 up to 5cm wide	6	0.5	9	234	21	1385

APPENDIX 2

Quinns and Mt Ida South Gold Deposits Resource Estimation Methodology

Mineral Resource estimation has been completed on the Wild Acre Metals Limited Quinns and Mt Ida South gold projects located in the Eastern Goldfields of Western Australia, approximately 110 kilometres west of Leonora and 200 kilometres north of Kalgoorlie, Western Australia. The gold deposit project areas consist of the Quinns Gold Projects and the Mt Ida South Gold Projects. Quinns includes the previously mined Boudie Rat and Forrest Belle deposits and the Boudie West, Belvidere, Boudie Beach, Quinn Hills and Matisse East and Matisse West gold deposits. Mt Ida South includes the Tim's Find and Spotted Dog Projects (see Table 3).

Gold mineralisation is associated with quartz vein development +/- sulphides within ultramafic and basaltic and gabbros units. In general the weathering profiles of the area are shallow, with oxidation extending down to a maximum of 30 metres vertical depth. The current Mineral Resource estimates follows a number of drilling programs undertaken in 2010, 2011 and 2012 by Wild Acre where a total of 57 reverse circulation holes for 6,397 metres were drilled targeting and testing the deposits to a vertical depth of approximately 120 metres.

Deposit	Block Cutoff (Au g/t)	Measured			Indicated			Inferred			Total			Total Ounces	
		tonnes	Grade	20 cut grade	tonnes	Grade	20 cut grade	tonnes	Grade		tonnes	Grade	20 cut grade	Grade	20 cut grade
						(Au g/t)			(Au g/t)			(Au g/t)		Ounces	
Boudie Rat	1.0				127,000	2.98	2.77				127,000	2.98	2.77	12,168	11,310
	0.5				154,000	2.58	2.40				154,000	2.58	2.40	12,774	11,883
Forrest Belle	1.0	127,300	2.46	2.17				30,000	3.64	3.63	157,300	2.69	2.45	13,579	12,383
	0.5	167,700	2.01	1.79				44,000	2.66	2.65	211,700	2.15	1.97	14,600	13,400
Boudie West	1.0							97,000	2.08	2.08	97,000	2.08	2.08	6,487	6,487
	0.5							141,000	1.58	1.58	141,000	1.58	1.58	7,163	7,163
Belvidere	1.0				27,000	3.83	3.24				27,000	3.83	3.24	3,325	2,813
	0.5				29,000	3.61	3.06				29,000	3.61	3.06	3,366	2,853
Boudie Beach	1.0				7,800	2.49	2.49				7,800	2.49	2.49	624	624
	0.5				7,800	2.48	2.48				7,800	2.48	2.48	622	622
Quinn Hills	1.0				21,000	5.74	4.89				21,000	5.74	4.89	3,875	3,302
	0.5				66,000	1.98	1.71				66,000	1.98	1.71	4,201	3,629
Matisse East	1.0							36,000	1.78	1.78	36,000	1.78	1.78	2,060	2,060
	0.5							51,000	1.51	1.51	51,000	1.51	1.51	2,476	2,476
Matisse West	1.0							65,000	1.54	1.54	65,000	1.54	1.54	3,218	3,218
	0.5							78,000	1.37	1.37	78,000	1.37	1.37	3,436	3,436
Tims Find	1.0				364,000	2.64	2.54				364,000	2.64	2.54	30,896	29,725
	0.5				426,700	2.35	2.26				426,700	2.35	2.26	32,239	31,004
Spotted Dog North	1.0							253,000	1.87	1.87	253,000	1.87	1.87	15,211	15,211
	0.5							989,000	1.00	1.00	989,000	1.00	1.00	31,797	31,797
Spotted Dog South	1.0							72,000	2.20	2.20	72,000	2.20	2.20	5,093	5,093
	0.5							144,000	1.43	1.43	144,000	1.43	1.43	6,620	6,620
All	1.0	127,300	2.46	2.17	546,800	2.89	2.17	553,000	2.03	2.03	1,227,100	2.46	2.35	97,037	92,727
All	0.5	167,700	2.01	1.79	683,500	2.42	2.27	1,447,000	1.20	1.19	2,298,200	1.62	1.56	119,645	115,233
Ounces	1.0		10,068	8,881		50,888	38,219		36,081	36,072		97,037	92,727		
Ounces	0.5		10,837	9,651		53,202	49,991		55,606	55,592		119,645	115,233		

Table 3. Mineral Resource estimation broken down by Mineral Resource Category and Prospect.

Notes to accompany Mineral Resource Statement for Quinns and Mt Ida South

The Mineral Resource estimates are classified as Measured, Indicated and Inferred based on data density, data quality, confidence in the geological interpretation and confidence in the estimation.

- Drill hole data used in the Quinns and Mt Ida South Mineral Resource estimation is comprised predominantly of RC and diamond holes.
- Drill hole spacing ranges from 200m X 20m to 10m X 5m.
- All Wild Acre RC drill hole collar locations were surveyed by DGPS with expected accuracy (XYZ) of +/- 0.1 metre.
- All recent drill holes were routinely surveyed downhole using appropriate techniques.
- Drill core and chips was logged (lithology, alteration, structure, mineralization, veining) in detail then stored and validated in electronic databases.
- Gold analysis of the samples was undertaken by reputable laboratories using fire assay techniques. Only the assay results from RC, aircore or diamond drilling was used for the grade estimation. RAB holes were used to check and confirm the interpretation.

- Industry standard reference material and duplicates were utilised to check on laboratory assay quality control with no issues identified. Assays were composited to 1 metre lengths and grades were estimated with and without an appropriate upper cut (20g/t Au).
- A bulk density of 2.60g/cm³ was applied to all fresh material and a bulk density of 2.00g/cm³ was applied to any oxide mineralisation. These numbers were based on ISBD data from historic work and local knowledge of the mineralisation type. Oxidation profiles based on detailed geological logging has been used for the determination of the various oxide boundaries.
- Based on wire-framing to drill holes on a 0.50g/t Au cut-off with a nominal one metre skin of external dilution.
- The grade estimation method was Inverse Distance Cubed (ID3) of drill hole values lying within validated wireframes (solids) with only the numbers from the individual wireframes/solids used for the interpolation.
- Parent block sizes were set at 2m (x), 5m (y) and 2.5m (z), with the sub-cell size down to half of the parent cell size.
- The Mineral Resource estimate has been classified based on data density, data quality, confidence in the geological interpretation and confidence in the estimation. The Mineral Resources extends to a maximum of approximately 150 metres below natural surface with an average depth of approximately 100 metres.