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**ASX RELEASE**

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## **DRILLING TO COMMENCE AT CHAPARRA**

Wild Acre Metals Limited is pleased to advise that drilling is set to commence today at the Company's 100% owned Chaparra IOCG Project, Southern Peru.

The Reverse Circulation (RC) drill rig has arrived on site with drilling company AK Drilling International SA providing drilling services. The drilling program of up to 3,000 metres will test key targets identified from regional and ground magnetics which have subsequently been interpreted using gravity surveys (figure 4).



**Figure 1: RC Drill rig on site at Chaparra IOCG Project, Southern Peru.**

### **Background of Chaparra IOCG Project**

The Chaparra Project is located approximately 560 kilometres south east of Lima within the Peruvian coastal IOCG belt. This project covers a regional scale magnetic anomaly similar to regional IOCG deposits of Marcona - Fe (Shougang Hierro Peru S.A.), Mina Justa - Cu (Minsur S.A.) and Pampa de Pongo – Fe (Nanjinzhao Group) and is shown in Figure 2). There is very little exposure of basement rocks throughout this project, with it being almost entirely covered by a more recent (Pliocene, 2.6Ma-5.3 Ma) cover sequence.

In summary, the gravity survey has confirmed the presence of large gravity anomalies beneath the earlier delineated magnetic anomalies within the Chaparra Project. A number of target zones have been identified for drill testing. A drilling permit to drill test the higher priority targets was received in mid August.



Figure 2: Location of Chaparra Project, Peru.

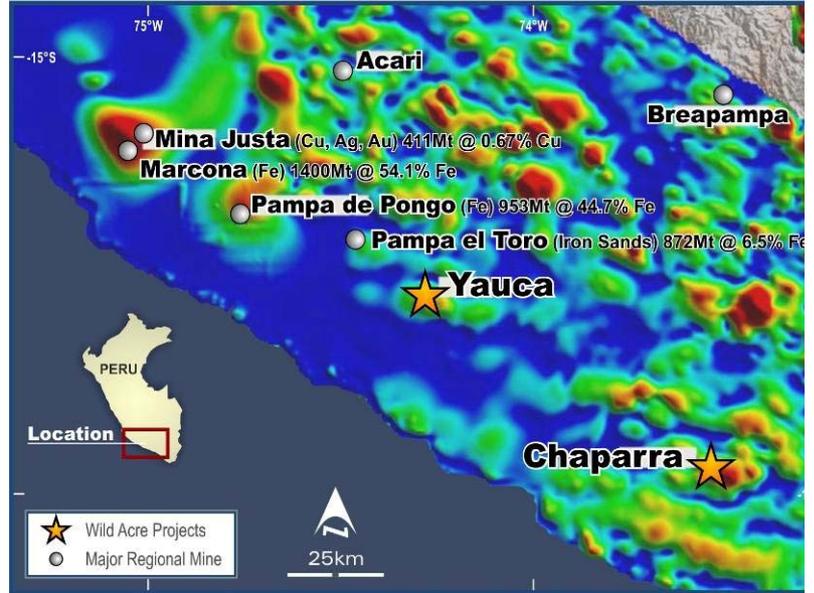


Figure 3: Peru Coastal IOCG belt, Chaparra Project.

Priority targets that will be tested during the drilling program include;

- Northern boundary of the western anomaly (abrupt change)
- Magnetic / gravity highs (Western and South Eastern)
- Central low zone.

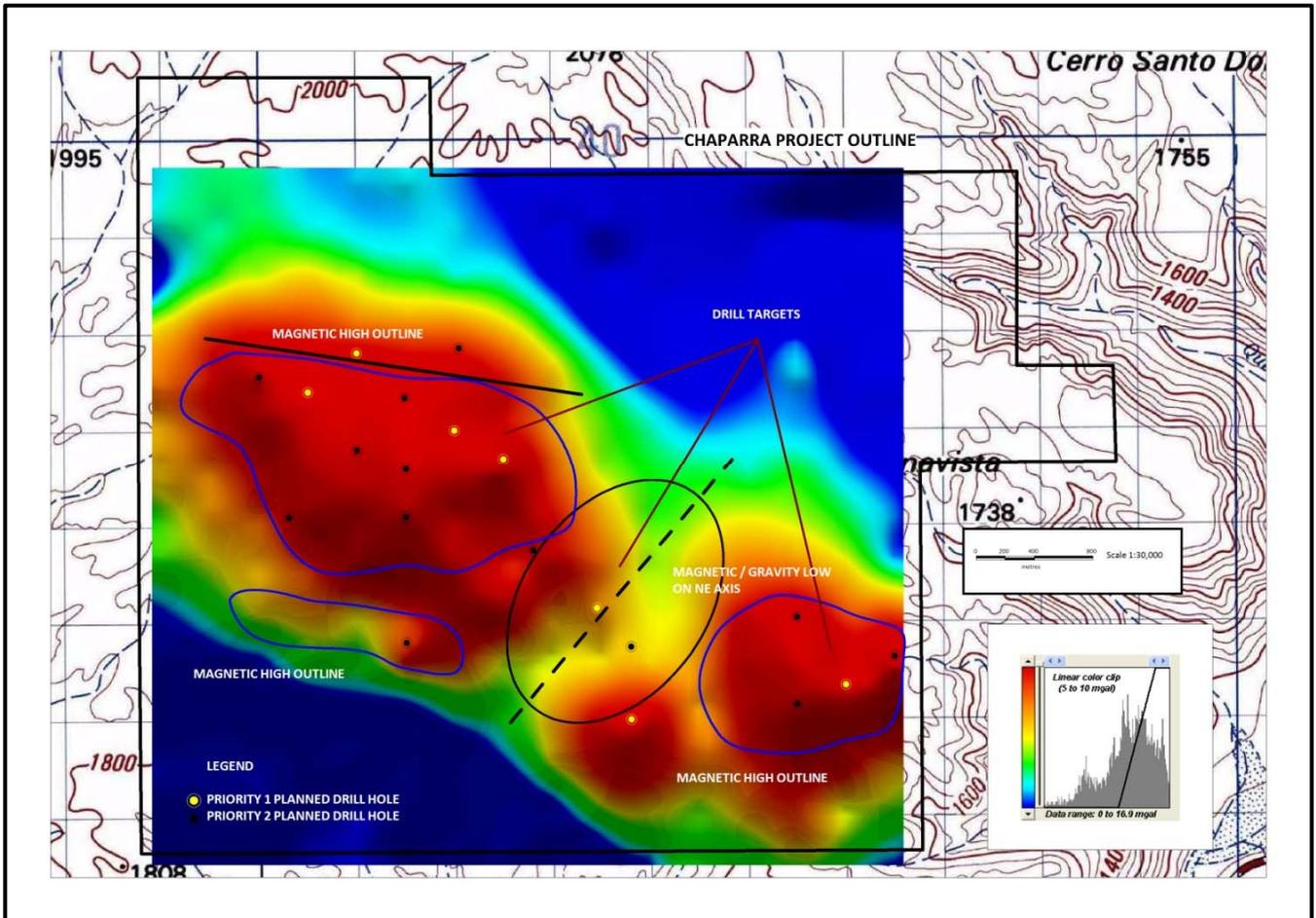


Figure 4: Planned Drilling locations at Chaparra Project - Peru

More detailed information and background regarding Wild Acre's Peru Projects can be found on our website at [www.wildacre.com.au](http://www.wildacre.com.au)

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**About Wild Acre**

Wild Acre Metals Limited is a focused gold, nickel and base metal explorer with projects located in Southern Peru and the Eastern Goldfields of Western Australia. Peru is rated as one of the fastest growing economies in the world and is one of South America's leading countries by GDP. Southern Peru represents an excellent opportunity for new discoveries within a "World Class" district of large copper, iron and gold mines. Wild Acre's 100% owned projects are targeting epithermal gold/Silver, porphyry copper and iron oxide copper gold (IOCG) deposit styles.

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**Competent Persons Statement**

The information in this document that relates to exploration results, is based upon information compiled by Mr William (Rick) Brown, a director of Wild Acre Metals Limited. Mr Brown is a Member of Australasian Institute of Mining and Metallurgy (AusIMM) and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the December 2004 edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" (JORC Code). Mr Brown consents to the inclusion in the report of the matters based upon the information in the form and context in which it appears.