

Western Desert Resources, a diversified resources business with a portfolio of quality mineral exploration assets in the Northern Territory.

Western Desert Resources' vision is to be the leading low-cost iron ore producer in Northern Australia while generating wealth and prosperity for the people of the Roper and other regions where we operate.

FAST FACTS

ASX Code	WDR
Issued Shares	441m
Market Cap	A\$315M

DIRECTORS

Rick Allert	Chairman
Norm Gardner	MD
Graham Bubner	Director
Phillip Lockyer	Director
Scott Perrin	Director

COMPANY HIGHLIGHTS

Iron Ore

- Roper Bar & Mountain Creek projects (NT)
- Hematitic iron ore
- Total Inferred, Indicated & Measured Mineral Resource estimates of 611Mt @ 40% Fe including DSO grade of 47.4Mt @ 57.3% Fe
- Low impurities
- Mine development underway
- Proximity to coast and markets

Gold / Copper

- East Rover Project near Tennant Creek (NT)

CONTACT DETAILS

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ABN: 48 122 301 848

WESTERN DESERT RESOURCES LIMITED

COMPLETES SHARE PURCHASE PLAN

NOT FOR DISTRIBUTION OR RELEASE IN THE UNITED STATES OR TO US PERSONS

Western Desert Resources Limited (ABN 48 122 301 848) (ASX: WDR) (the **Company**) is pleased to advise that it has raised \$19.43 million from existing shareholders under the share purchase plan first announced to ASX on 20 September 2013 (**SPP**) and that it has accepted all applications which have complied with the terms and conditions of the SPP.

The SPP opened at 9.00am (Adelaide time) on Friday, 11 October 2013 and closed at 5.00pm (Adelaide time) on Monday, 4 November 2013.

The proceeds will be used to replace funding previously to be provided by way of a revolving credit facility from Noble Resources International Pte Ltd, and will be used to fund the development and construction of the Roper Bar iron ore project and associated infrastructure, as well as provide working capital to commence mining operations.

The issue price for shares issued under the SPP is \$0.65 per share. The issue price represented a discount of 12.75% to the closing price of shares of \$0.745 on 18 September 2013. Under the SPP, 29,893,094 new shares will be issued to participating eligible shareholders.

Holding statements detailing the allocation of new shares under the SPP are expected to be dispatched by no later than 14 November 2013 by the Company's share registry, Computershare Investor Services Pty Limited, and normal trading of the shares issued under the SPP is expected to commence on 12 November 2013. Application forms received from shareholders in relation to the SPP were reviewed and, in certain limited circumstances, some applications were rejected if they were non-compliant with the terms and conditions of the SPP. Accordingly, shareholders who have participated in the SPP are advised to await receipt of holding statements prior to dealing in any shares applied for under the SPP.

The Directors of WDR are particularly pleased with the response and show of support of the Company by existing shareholders. In the circumstances the Company has elected to accept subscriptions over the initial \$15 million in accordance with its right to do so under clause 12(a) of the SPP terms and conditions.

About Western Desert Resources

Western Desert Resources is an ASX-listed iron ore development company focused on bringing its 100% independently owned flagship asset, the Roper Bar iron ore project into production by 4QCY13. Western Desert Resources aims to be the leading low-cost iron ore producer in Northern Australia. In addition to its flagship Roper Bar iron ore project, Western Desert Resources has a portfolio of quality assets including gold and base metal projects.

For more information contact:

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Company Secretary

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