

30 April 2013



The Manager
Company Announcements Office
ASX Limited
Level 4, Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

Westfield Group

Level 30
85 Castlereagh Street
Sydney NSW 2000
GPO Box 4004
Sydney NSW 2001
Australia

Telephone 02 9358 7000

Facsimile 02 9358 7077

Internet www.westfield.com

Dear Sir/Madam

**WESTFIELD GROUP (ASX:WDC)
MEDIA RELEASE: WESTFIELD GROUP DISPOSES OF JOINT VENTURE INTEREST IN BRAZIL
TO THE ALMEIDA JUNIOR FAMILY**

Attached is a Westfield Group media release.

Yours faithfully
WESTFIELD GROUP

A blue ink handwritten signature, appearing to be 'S. Tuxen', with a horizontal line extending to the right.

**Simon Tuxen
Company Secretary**

Encl.

Westfield Holdings Limited ABN 66 001 671 496

Westfield Management Limited ABN 41 001 670 579 AFS Licence 230329
as responsible entity of **Westfield Trust** ABN 55 191 750 378 ARSN 090 849 746

Westfield America Management Limited ABN 66 072 780 619 AFS Licence 230324
as responsible entity of **Westfield America Trust** ABN 27 374 714 905 ARSN 092 058 449

30 April 2013

WESTFIELD GROUP DISPOSES OF JOINT VENTURE INTEREST IN BRAZIL TO THE ALMEIDA JUNIOR FAMILY

Westfield Group (ASX: WDC) today announced the disposal of its 50% interest in its joint venture in Brazil to the Almeida Junior Family. The proceeds from the disposal of our interest, which represented less than 1% of our assets, are in line with book value.

The Co-CEO of Westfield Group, Mr Steven Lowy AM said “We have decided to dispose our interest in this joint venture as the partnership was not conducive to the achievement of the Group’s long term objectives in Brazil.”

“We will continue to independently review opportunities in the region in line with our global operating strategy.”

The transaction is expected to have no impact on earnings or distribution.

ENDS

The Westfield Group (ASX Code: WDC) is an internally managed, vertically integrated, shopping centre group undertaking ownership, development, design, construction, funds/asset management, property management, leasing and marketing activities and employing around 4,200 staff worldwide. The Westfield Group has interests in and operates one of the world's largest shopping centre portfolios with investment interests in 100 shopping centres across Australia, the United States, the United Kingdom and New Zealand, encompassing around 22,000 retail outlets and total assets under management of A\$64.1bn.

This release contains forward-looking statements, including statements regarding future earnings and distributions. These forward-looking statements are not guarantees or predictions of future performance, and involve known and unknown risks, uncertainties and other factors, many of which are beyond our control, and which may cause actual results to differ materially from those expressed in the statements contained in this release. You should not place undue reliance on these forward-looking statements. These forward-looking statements are based on information available to us as of the date of this presentation. Except as required by law or regulation (including the ASX Listing Rules) we undertake no obligation to update these forward-looking statements.

MEDIA RELEASE

westfield.com

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