

4 June 2013

Ms Tonia Oliviera
ASX Limited
Exchange Plaza
Level 8, 2 The Esplanade
PERTH WA 6000

Dear Ms Oliviera,

PLUTON RESOURCES LIMITED (ASX:PLV) – LODGEMENT OF 2012 HALF YEAR ACCOUNTS UPDATE

Pluton Resources Limited (“Pluton” or “the Company”) advises that Deloitte Touche Tohmatsu Limited (“Deloitte”) have yet to sign off on the December 2012 Half Year Accounts and therefore Pluton has been unable to return to trading on the ASX at this time.

As per the announcement of 17 May 2013 “Lodgement of 2012 Half Year Accounts Update”, Pluton had thought that final Partner Peer review from Deloitte’s, was all that was remaining to enable the lodgement of its Half Year Accounts and hence announced the lodgement was imminent. However, Deloitte’s have since requested further information from the Company in relation to forecast cash flows.

However, this has delayed the timing of sign off and lodgement of the Half Year Accounts. The Company expects this process to be finalised by Tuesday, 11 June 2013.

Pluton understands that this further delay is frustrating but can assure shareholders that every effort is being expended to position the company in as best possible shape prior to re-trading. This includes continuing negotiations to finalise expansion funding, the details of which will be released to the market once completed and are no longer commercial in confidence.

Pluton can advise that mining at Cockatoo Island continues to operate to plan with the first of three shipments for the month of June due to leave port on the weekend of the 8th. This will mark Pluton’s 8th shipment since Pluton took control of Cockatoo Island in October 2012.

Pluton thanks all shareholders for their patience during this extended period of suspension and when trading resumes will be providing the market with a presentation that clearly outlines the Company’s current position and future growth strategy as a low cost, high grade iron ore producer in the Kimberley region of Western Australia.

Yours faithfully,



Brett Clark
Managing Director