



MARKET RELEASE

21 October 2013

Pluton Resources Limited

TRADING HALT

The securities of Pluton Resources Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Wednesday, 23 October 2013 or when the announcement is released to the market.

Security Code: PLV

Tonia Oliveira
Senior Adviser, Listings Compliance (Perth)

21 October 2013

The Manager
ASX Limited
Exchange Plaza
Level 8, 2 The Esplanade
PERTH WA 6000

tradinghaltsperth@asx.com.au

Dear Sir,

REQUEST FOR TRADING HALT – PLUTON RESOURCES LIMITED

In accordance with ASX Listing Rule 17.1, Pluton Resources Limited requests a trading halt pending the release of an announcement with regard to a technical incident of part of the Stage 4 seawall.

The seawall construction was under 24 hour geotechnical and digital surveillance when this incident occurred.

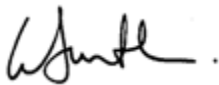
Pluton can advise that there have been no injuries to any personnel as a result of this incident.

Pluton is, with its geotechnical advisers, investigating the cause of the incident and expects to have an initial assessment within the next 48 hours.

The Company requests that the trading halt end on the earlier of the commencement of normal trading on Wednesday, 23 October 2013 or when the anticipated announcement referred to above is released to the market.

The Company is not aware of any reason why the trading halt should not be granted, nor of any other information necessary to inform the market about the trading halt.

Yours faithfully,



Graeme Smith
Company Secretary

About Pluton: Pluton Resources Limited is listed on the Australian Securities Exchange (ASX Code "PLV"). Pluton has assembled a diversified portfolio of interests in tenements in Western Australia and Tasmania. Tenements in Western Australia include the Irvine Island (100%) and Cockatoo Island (50%) iron ore projects. Tenements located in Tasmania are prospective for high grade or bulk tonnage copper, gold and silver. Further details on Pluton can be found at www.plutonresources.com.
