



19 December 2013

Company Announcements  
ASX Limited  
Electronic Lodgement

**Further Extension of Offer Closing Date**

"The Directors of Pawnee Energy Limited (ASX:PAW; or the "Company") have resolved to further extend the Closing Date of the Prospectus dated 27 November 2013.

The original indicative Closing Date in the Prospectus was 16 December 2013, subject to any extension of the Offer. The Company reserved the right to vary the Closing Date, and extended it to 19 December 2013.

As detailed in the Prospectus, the Company through its wholly owned US subsidiary entered into a number of oil and gas agreements with T.H. McElvain Oil & Gas LLLP (**McElvain**). Completion of one of those agreements, the Tiger Acquisition Agreement, was planned to occur on or before 20 December 2013. Since the Company is in discussions with McElvain regarding the prospects for an extension of the Completion Date of the Tiger Acquisition Agreement, the Directors have resolved to extend the Closing Date of the Offer to 31 December 2013. This extension is expected to have a consequential effect on other dates concerning the Offer.

The Company will keep the market informed of any developments, and will take appropriate steps to update the Prospectus as required. This may include issuing a supplementary or replacement Prospectus. The Company will also duly deal with all amounts subscribed under the Prospectus to date, in accordance with the Corporations Act.

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