



14 November 2013

MR SAM SAMPLE
FLAT 123
123 SAMPLE STREET
THE SAMPLE HILL
SAMPLE ESTATE
SAMPLEVILLE VIC 3030

Dear Shareholder

Notice to Ineligible Shareholders of Patrys Limited Share Offers:

- **Non-renounceable Rights Issue Offer**
- **Share Top Up Offer for any shortfall under the Rights Issue**

We write to you as the registered holder of shares in Patrys Limited (**Company**) whose registered address is outside of Australia, New Zealand and the United Kingdom as at today's date.

Patrys Limited announced on 13 November 2013 a non-renounceable Rights Issue and Share Top Up Offer to Eligible Shareholders to raise approximately \$12.5 million.

Due to the complications associated with extending the offers to overseas jurisdictions, the offer to participate in the Rights Issue and Share Top Up Offer will only be made to shareholders that meet the following two criteria:

- (i) the shareholder is recorded on the register of Patrys at 7.00 p.m. on 25 November 2013, and
- (ii) the shareholder resides in Australia, New Zealand or the United Kingdom.

We regret that the Rights Issue and Share Top Up Offer will therefore not be extended to you and you will not receive a copy of the Offer Document. A copy of the announcement is available on the Company's website (www.patrys.com) and also on the ASX Announcement Platform. A copy of the Offer Document will be lodged with the ASX on or about 27 November 2013 and will be available on both Company's website (www.patrys.com) and also on the ASX Announcement Platform.

If you have any questions please do not hesitate to contact Roger McPherson, Company Secretary, on (03) 9670 3273 or rmcpherson@patrys.com.

We look forward to your continued support.

Yours faithfully,

A handwritten signature in dark ink, appearing to read "John D Read", written over a light-colored background.

John D Read
Chairman