

ASX Announcement

11 October 2013

MD/CEO contract

In accordance with ASX Listing Rule 3.16.4 Platina Resources Limited (ASX:PGM) advises that the Company has executed a new Executive Service Contract with the Company's Managing Director and CEO Mr Robert Mosig.

The New Executive Service Contract is on the same terms and conditions as the previous contract, apart from a reduction in the Annual Base Salary from \$380,000 (including statutory superannuation) to \$323,000 (including statutory superannuation). The Board notes that this reduction is not a reflection of Mr Mosig's performance, rather an adjustment to better reflect the current (employment and equity) market conditions facing junior exploration companies.

For and on behalf of the Board
Duncan Cornish
Company Secretary