

5 March 2013

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Dear Shareholder,

Platina Resources Limited ACN 119 007 939
Non-Renounceable Rights Issue

On 4 March 2013, Platina Resources Limited (Platina or the Company) announced a non-renounceable rights issue to eligible shareholders, on the basis of one new fully paid ordinary share for every three shares held, at an issue price of \$0.05 cents per share (**New Shares**), to raise approximately \$1.89 million before costs (**Rights Issue**).

The Rights Issue is not underwritten.

The purpose of the Rights Issue is to raise approximately \$1.89 million for the Company to:

- meet general working capital requirements;
- further developing and exploring the Owendale Projects; and
- pay for the costs of the Offer.

The Offer Information Booklet in relation to the Rights Issue was lodged with the Australian Securities Exchange (ASX) on 5 March 2013 and is available on the ASX website and also on Platina's website www.platinaresources.com.au.

As you are a shareholder with a registered address outside of Australia, New Zealand, the Hong Kong SAR and the Cayman Islands, the offer pursuant to the Rights Issue will not be extended to you. However, shares that would have been issued to you (and all other such foreign holders) if you had a registered address in Australia, New Zealand, the Hong Kong SAR or the Cayman Islands, on the Record Date, will be issued to Centec Securities Pty Ltd (Centec) as nominee who will then sell these shares. You and all other foreign holders who are not entitled to participate in the Rights Issue will however participate proportionately in the proceeds from the sale of the New Shares issued to the nominee after deducting the issue price and costs of sale. Further information in this regard is set out below.

Indicative timetable for the Rights Issue:

| Date | Event/s |
|---------------|---|
| 4 March 2013 | Announcement of Rights Issue |
| 4 March 2013 | Submit Appendix 3B to ASX |
| 5 March 2013 | Notice of Rights Issue sent to Shareholders |
| 6 March 2013 | Trading on Ex basis |
| 13 March 2013 | Record Date for Rights Issue |

| Date | Event/s |
|---------------|--|
| 19 March 2013 | Completion of despatch offer documents to shareholders announced |
| 19 March 2013 | Rights Issue Opens |
| 4 April 2013 | Rights Issue Closes |
| 9 April 2013 | Expected date of allotment of New Shares under Rights Issue |
| 12 April 2013 | Despatch of New Shares holding statements |
| 15 April 2013 | Normal trading resumes |

This timetable is indicative only and may be subject to change subject to the requirements of the Corporations Act 2001 (Cth) and the ASX Listing Rules.

The Rights Issue is open to eligible Platina shareholders on the register as at 7.00pm (Brisbane time) on 13 March 2013 (**Record Date**) with registered addresses in Australia, New Zealand, the Hong Kong SAR and the Cayman Islands. Entitlements to New Shares pursuant to the Rights Issue are non-renounceable and accordingly will not be traded on the ASX.

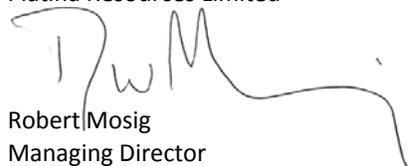
In accordance with the ASX Listing Rules, Platina has considered the number of shareholders with registered addresses outside of Australia, New Zealand, the Hong Kong SAR and the Cayman Islands, the number and value of the shares held by those shareholders, and the number and value of New Shares those shareholders would be offered pursuant to the Rights Issue. Taking this into consideration, as well as taking into consideration the costs of complying with the legal requirements and the requirements of the regulatory authorities of those jurisdictions outside of Australia, New Zealand, the Hong Kong SAR and the Cayman Islands, Platina believes it to be unreasonable to extend the Rights Issue to all shareholders. Accordingly the offer pursuant to the Rights Issue will only be extended to those who are Platina shareholders as at 7.00pm (AEDT) on the Record Date, and who have registered addresses in Australia, New Zealand, the Hong Kong SAR or the Cayman Islands.

Accordingly, as a shareholder with a registered address outside of Australia, New Zealand, the Hong Kong SAR and the Cayman Islands as at the Record Date, the offer pursuant to the Rights Issue will not be extended to you. However, Platina has appointed Centec to act as a nominee for the purposes of section 615 of the Corporations Act. Accordingly, the Company must issue to Centec the New Shares that are not issued to those Platina shareholders who, as at the Record Date, have a registered address outside of Australia, New Zealand, the Hong Kong SAR and the Cayman Islands. Centec will pay to Platina the issue price of \$0.05 per New Share issued to it.

Centec must then sell such New Shares at a price and otherwise in a manner determined by Centec in its sole discretion. Neither Platina nor Centec will be held liable for the sale by Centec of any such New Shares, at any particular price or for the timing of such sale. The proceeds of sale of such New Shares will be distributed to those shareholders for whose benefit the shares are sold in proportion to their shareholding as at the Record Date (after deducting the issue price and the costs of sale).

Please contact Duncan Cornish on + 61 (0)7 3212 6299 if you have any queries regarding the Rights Issue or your eligibility to participate in the Rights Issue.

Yours faithfully
Platina Resources Limited



Robert Mosig
Managing Director