



PLATINA
RESOURCES LIMITED

ASX Code: PGM

NSW Miners-Explorers Presentation

Rob Mosig, Managing Director

15th May 2013

Cautionary and Forward-Looking Statements

This presentation contains "forward-looking information" which may include, but is not limited to, statements with respect to the future financial or operating performance of Platina Resources Limited ("Platina"), its subsidiaries and its projects, the future price of platinum group metals ("PGM's"), the estimation of mineral resources, operating and exploration expenditures, costs and timing of development of new deposits, costs and timing of future exploration, requirements for additional capital, government regulation, environmental risks, reclamation expenses, title disputes or claims and limitations of insurance coverage. Often, but not always, forward-looking statements can be identified by the use of words such as "plans", "expects", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates", or "believes" or variations (including negative variations) of such words and phrases, or state that certain actions, events or results "may", "could", "would", "might" or "will" be taken, occur or be achieved. Forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of Platina and/or its subsidiaries to be materially different from any future results, performance or achievements expressed or implied by the forward-looking statements. Such factors include, among others, general business, economic, competitive, political and social uncertainties; the actual results of current exploration activities; conclusions of economic evaluations; changes in project parameters as plans continue to be refined; future prices of PGM's; possible variations of ore grade or recovery rates; failure of plant, equipment or processes to operate as anticipated; accident, labor disputes and other risks of the mining industry; and delays in obtaining governmental approvals or financing or in the completion of development or construction activities. Although Platina has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in forward-looking statements, there may be other factors that could cause actions, events or results to differ from those anticipated, estimated or intended. Forward-looking statements contained herein are made as of the date of this presentation and Platina disclaims any obligation to update any forward-looking statements, whether as a result of new information, future events or results or otherwise. There can be no assurance that forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Platina undertakes no obligation to update forward-looking statements if circumstances or management's estimates or opinions should change. Accordingly, the reader is cautioned not to place undue reliance on forward-looking statements.

Competent Person's Statement

The information in this Presentation that relates to Owendale Indicated and Inferred Mineral Resource and Skaergaard Inferred Mineral Resource is based on information compiled by Mr Ivor Jones who is a full time employee of Snowden Mining Industry Consultants Pty Ltd and who is a Fellow of The Australasian Institute of Mining and Metallurgy. Mr Jones has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the Joint Ore Reserves Committee (JORC) Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Jones consents to the inclusion in the presentation of the matters based on this information in the form and context in which it appears.

The information in this Presentation that relates to Munni Munni Mineral Resources is based on information compiled by Mr R W Mosig who is a full time employee of Platina Resources Limited and who is a Fellow of The Australasian Institute of Mining and Metallurgy. Mr Mosig has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Mosig consents to the inclusion in the report of the matters based on this information in the form and context in which it appears.

The information in this Presentation that relates to Exploration Results is based on information compiled by Mr M Dugmore who is a full time employee of Platina Resources Limited and who is a Member of The Australasian Institute of Mining and Metallurgy. Mr Dugmore has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Dugmore consents to the inclusion in the presentation of the matters based on this information in the form and context in which it appears.

Junior explorer focused on precious metals in Australia and Greenland

Mineral Resources

Owendale (N.S.W.)

- ✦ Indicated and Inferred Mineral Resource for platinum
 - 12.7 Mt @ 0.7 g/t Pt (~287,000 Pt ounces)
using a 0.4g/t platinum cut-off
- ✦ Indicated and Inferred Mineral Resource for scandium
 - 10.1 Mt @ 340 g/t Sc (~3,400 Sc tonnes)
using a 200g/t scandium cut-off

Munni Munni (W.A.)

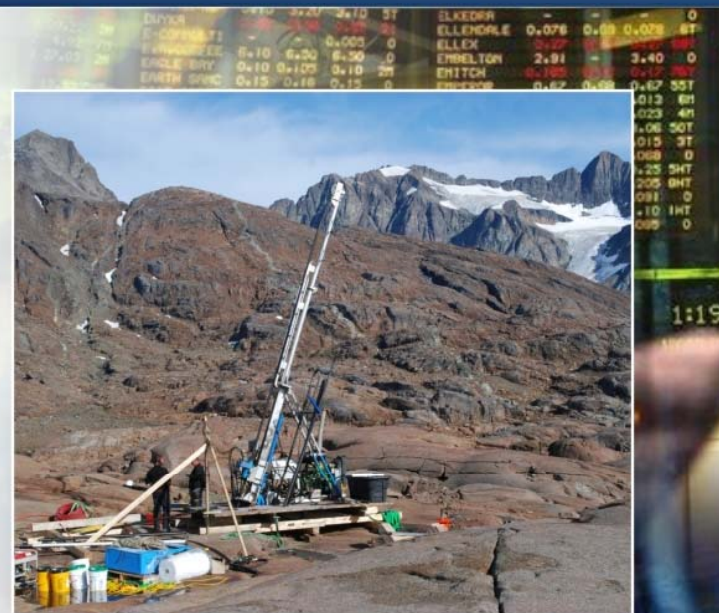
- ✦ Inferred Mineral Resource of 23.6Mt @ 1.1g/t platinum, 1.5g/t palladium & 0.2g/t gold (~0.8Moz Pt & ~1.1Moz Pd)
using a 1.9g/t PGM+Au cut-off

Skaergaard (Greenland)

- ✦ Inferred Mineral Resource of 23.0Mt @ 2.3g/t gold, 0.7g/t palladium & 0.1g/t platinum (~1.7Moz gold & ~0.5Moz Pd)
using a 1.5g/t AuEq cut-off

Exploration Projects

- ✦ Applications underway for seven new tenements covering approximately 1,960km² in W.A. - prospective for PGM, Ni-Cu and gold deposits



Issued Capital

Ordinary shares listing: ASX: PGM

Shares on issue: 132 Million

Unlisted Options: 8.8 Million

Share price (10/05/2013): 4c

Cash at April 30: AUD \$2.6.Million

Market capitalisation: ~AUD\$6.6 Million

Major Shareholders

Electrum Ltd 20.7%

Cairnglen Investments Pty Ltd 10.3%

Sino Portfolio International 7.0%

Yandal Investments Pty Ltd 6.0%

Citicorp Nominees Pty Ltd 3.7%

Top 10 57.2%



6 month price chart

 **Reg Gillard, Non-Executive Chairman – BA, FAICD, FACPA, JP**

- *Reg has more than 30 years' experience in the formation, governance and financial maintenance of exploration and mining companies throughout the world.*

 **Robert W. Mosig, Managing Director – MSc, FAusIMM, FAICD**

- *Rob is a geologist with more than 30 years' experience in Platinum Group Metals, gold and diamond exploration within Australasia.*

 **Brian Moller, Non-Executive Director – LLB (Hons)**

- *Brian is a corporate partner in the Brisbane-based law firm Hopgood Ganim where he has been a partner since 1983. He practices almost exclusively in the corporate area with an emphasis on capital raising, mergers and acquisitions.*

 **Mark Dugmore, Exploration Manager – MSc, MAusIMM**

- *Mark is a geologist with more than 25 years' experience in gold and base metals exploration within Australia as well as internationally.*






OWENDALE

Platinum – Scandium Project

Resource Classification	Tonnage (Mt)	Pt (g/t)
Owendale North Deposit		
Indicated	5.0	0.7
Inferred	1.7	0.6
Total	6.6	0.7
Cincinnati Deposit		
Indicated	2.6	0.7
Inferred	2.2	0.7
Total	4.8	0.7
Milverton Deposit		
Inferred	1.3	0.6
Grand Total	12.7	0.7

Total Pt resource using a 0.4g/t Pt cut-off, and showing resource classification. Estimation carried out by Snowden Mining Industry Consultants, Brisbane, March 2012.

-  Australia's newest platinum resource
~287,000oz of contained platinum
-  Historic drilling shows significant potential to discover more platinum
-  Hosted in laterite, less than 50m deep and amenable to open-cut mining methods

Resource Classification	Tonnage (Mt)	Sc (g/t)
Owendale North Deposit		
Indicated	3.8	380
Inferred	0.4	360
Total	4.2	380
Cincinnati Deposit		
Indicated	5.5	310
Inferred	0.4	300
Total	5.9	310
Grand Total		
	10.1	340

Total Sc resource using a 200g/t Sc cut-off, and showing resource classification. Estimation carried out by Snowden Mining Industry Consultants, Brisbane, March, 2012.

~3,400 tonnes of contained scandium

Coincident with the majority of the platinum resource

Potential exists to significantly increase the resource

Deposit	Company	Commodities	Mt	Sc (g/t)	Sc (tonnes)
Nornico*	Metallica Minerals	Ni, Co, Sc	16.8	130	2,184
Nyngan**	Jervois Mining	Sc	12.0	261	3,134
Owendale	Platina	Pt, Sc	10.1	340	3,400

🔗 Owendale's scandium has a competitive advantage due to the high - grade and platinum endowment

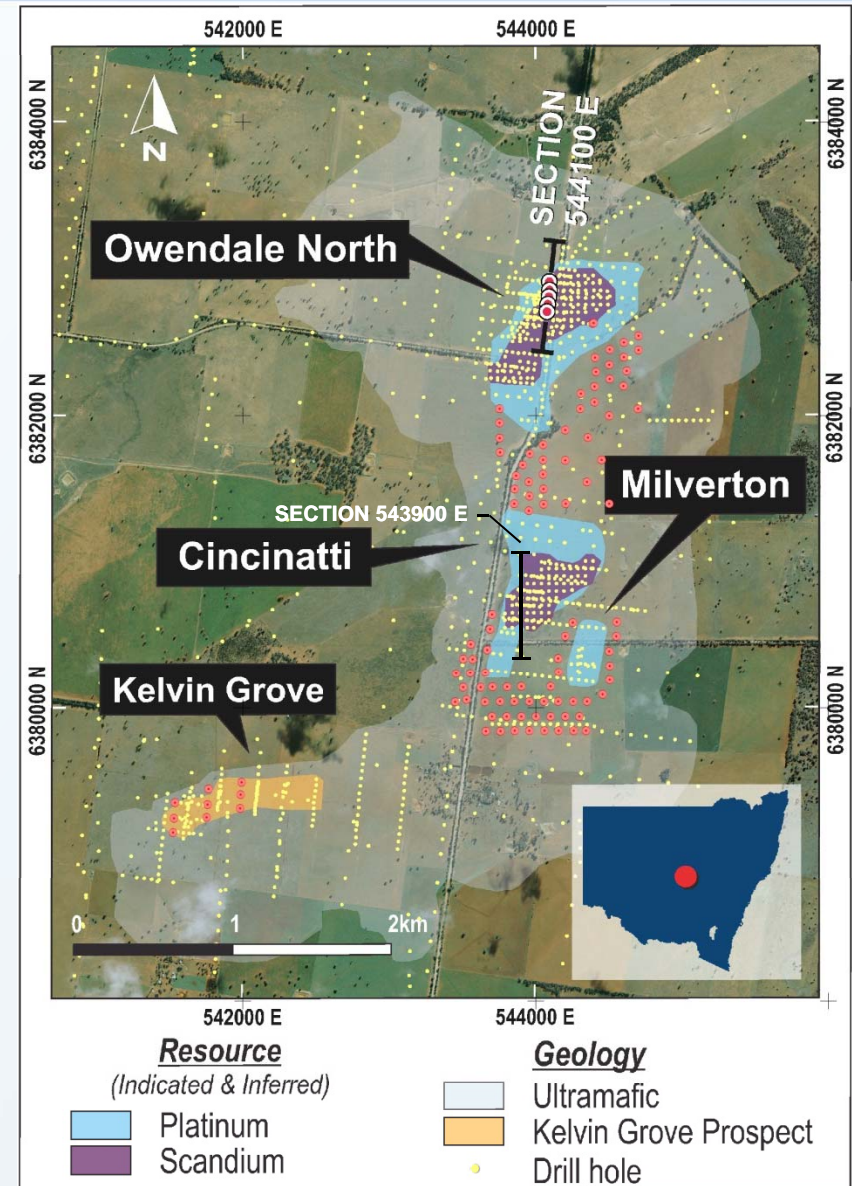
Sources:

*Metallica Minerals Ltd, ASX Release 21/2/2012 titled "NORNICO – Lucknow Deposit, Nth Qld Scandium & Nickel-Cobalt Resource Upgrade"

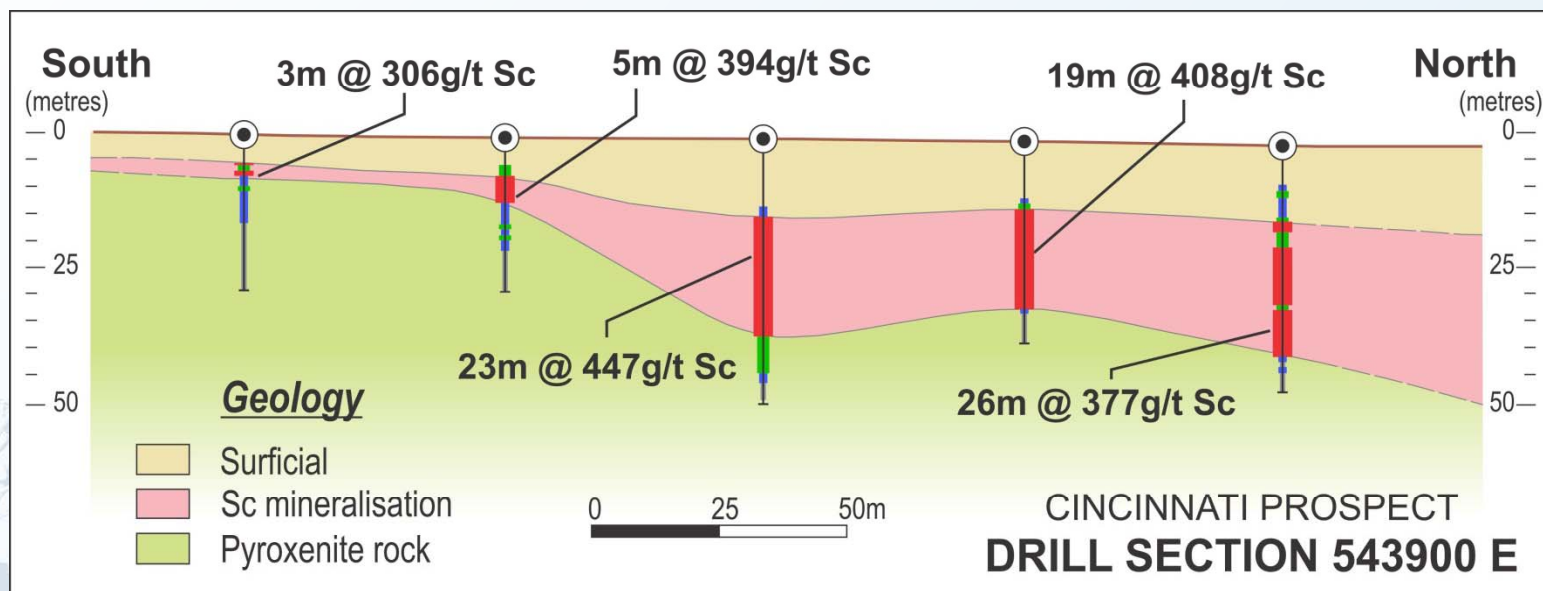
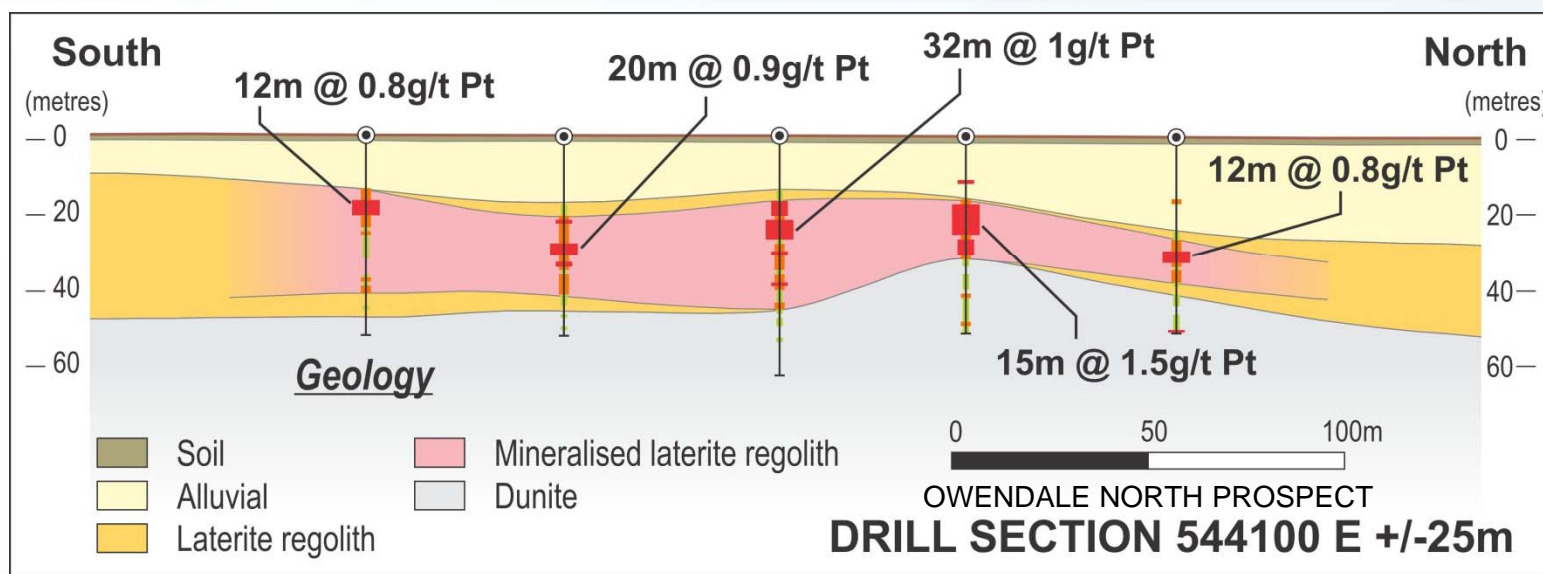
**Jervois Mining Ltd, Company website www.jervoismining.com.au

- ❧ 350km west of Sydney
- ❧ Existing roads and electricity on-site
- ❧ Initial environmental baseline studies show no obstacles to mining
- ❧ Located in a known mining district

5,000m drilling planned to increase Pt resource – April 2013



Drill holes completed in April 2013 (red)



- ✦ *Economic and technical viability of a combined platinum and scandium mining operation confirmed*
- ✦ *Existing platinum and scandium Indicated Mineral Resources can support an average mining rate of 6.9 Mtpa for 3 years. After 3 years the stockpiled scandium-bearing laterite will continue to be processed to produce:*
 - *0.9 tonnes of platinum per annum for 3 years*
 - *40 tonnes of scandium oxide per annum for 41 years*
- ✦ *Estimated capital expenditure of AUD\$222 million*
- ✦ *Estimated annual operating costs of AUD\$62 million for the first 3 years, reverting to approximately AUD\$42 million once platinum processing ceases*
- ✦ *NPV of AUD\$149 million (pre-tax, 100% equity, 10% discount rate, real terms), IRR of 15% (pre-tax)*

- Junior explorer focused on PGM and precious metals in Australia and Greenland
- Eight Projects, three with JORC Compliant mineral resources
- Focused on the Owendale Project in New South Wales where we have:
 - *currently ~287,000oz of contained platinum*
 - *3,400 tonnes of contained scandium*

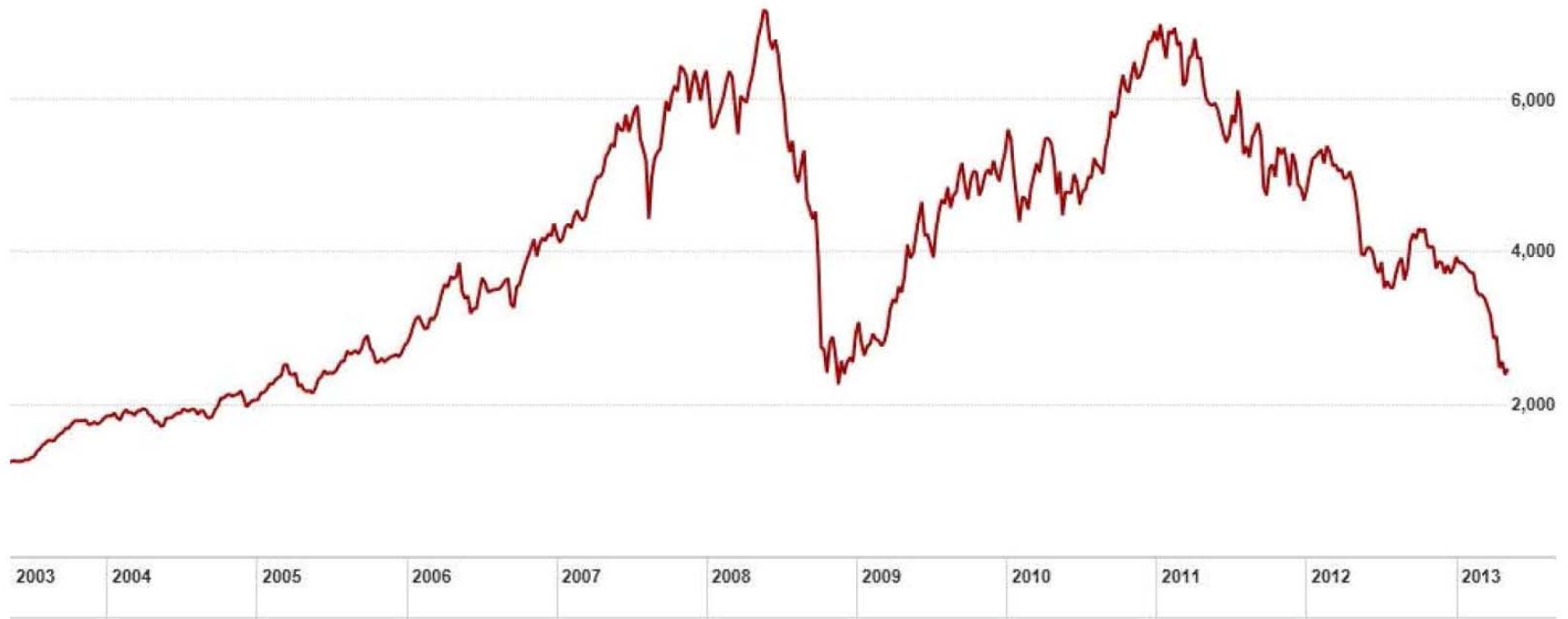
***5,000m drilling JUST COMPLETED to increase Pt resource.
Innovative platinum and scandium metallurgy in progress.***

Feasibility study planned to commence later this year.

Company has available funds to proceed to feasibility.

S&P AUST INDEX ASX SMALL RSC INDEX XSR:ASX

10 years: Weekly data interval



*** 2013 : NOT THE END OF THE CURRENT MINING BOOM!**
*** 2013 IS THE START OF THE *NEW* ONE!**



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Thank You