

# Entitlement Offer

## Information Booklet

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### **Platina Resources Limited ACN 119 007 939**

A non-renounceable Entitlement Offer to existing shareholders of **Platina Resources Limited** of 1 New Share at an issue price of \$0.05 each for every 3 Shares held to raise up to approximately \$1.89 million before costs.

**The Entitlement Offer is not underwritten.**

### **Important notice**

This document is not a prospectus. This document does not contain all of the information that an investor may require in order to make an informed investment decision regarding the New Shares offered pursuant to this document. The New Shares offered pursuant to this document should be considered speculative.

This document should be read in its entirety. If after reading this document you have any questions about the Offer or the New Shares then you should consult your stockbroker, accountant or other professional adviser.

# Important information

## Entitlement and Acceptance Forms

It is the responsibility of overseas Applicants to ensure compliance with all laws of any country relevant to their Acceptance.

A number of terms and abbreviations used in this Information Booklet have defined meanings, which are explained in the “Definitions and Glossary” at Section 7.

Money as expressed in this Information Booklet is in Australian dollars unless indicated otherwise.

## Key dates for investors

Announcement of Entitlement Offer	4 March 2013 (pre-market open)
Submit Appendix 3B to ASX	
Notice of Entitlement Offer sent to Shareholders	5 March 2013
Information Booklet lodged with ASX	
Trading on Ex basis	6 March 2013
Record Date for the Entitlement Offer (7:00pm AEDT)	13 March 2013
Completion of despatch of Information Booklet announced	19 March 2013
Opening Date of Entitlement Offer	19 March 2013
Closing Date of Entitlement Offer (5:00pm Brisbane time)	4 April 2013
Trading on deferred settlement basis commences	5 April 2013
ASX notified of under subscriptions (no more than 3 business days after Closing Date)	9 April 2013
Expected date of allotment of the New Shares issued under the Entitlement Offer and the Additional Share Offer (if any)	9 April 2013 (at the latest)
Expected date of despatch of New Shares holding statements under the Entitlement Offer and the Additional Share Offer (if any), and deferred settlement trading ends	12 April 2013 (at the latest)
Normal trading begins	15 April 2013
Completion of Placement (if any)	4 July 2013 (at the latest)

*The dates set out in the above table are subject to change and are indicative only. The Company reserves the right to alter this timetable at any time, subject to the Corporations Act and the Listing Rules, without notice. The Directors, subject to the requirements of the Listing Rules and the Corporations Act, may extend the period of the Entitlement Offer or bring forward the Closing Date at their discretion. This may have a consequential effect on the other dates. Investors are encouraged to submit their Entitlement and Acceptance Forms as soon as possible.*

## Summary of Capital Raising

### Entitlement Offer

Number of New Shares to be issued	37,750,287
Issue Price	\$0.05
Gross proceeds (approximately)	\$1,890,000
Costs of Entitlement Offer *	\$80,000
<b>Total net proceeds of the Capital Raising*(approximately)</b>	<b>\$1,810,000</b>

*\* Estimate as at the date of this Entitlement Offer, and assumes that the Entitlement Offer is fully subscribed*

### Important notice

The Entitlement Offer and the Additional Share Offer made pursuant to this Information Booklet is for a rights issue of continuously quoted securities (as defined in the Corporations Act) of the Company. This Information Booklet is not a disclosure document for the purposes of Chapter 6D of the Corporations Act. The Company is offering the securities under this Information Booklet without disclosure to investors under Chapter 6D of the Corporations Act pursuant to section 708AA of the Corporations Act. Accordingly, the level of disclosure contained in this Information Booklet is significantly less than that required under a prospectus and Eligible Shareholders should consider all relevant facts and circumstances, including their knowledge of the Company and disclosures made to ASX, and should consult their professional advisers before deciding whether to accept the Entitlement Offer.

This Information Booklet is dated 5 March 2013 and was lodged with ASX on that date. ASX does not take any responsibility for the contents of this Information Booklet.

Securities will only be issued on the basis of this Information Booklet in accordance with the terms set out in this Information Booklet.

As at the date of this Information Booklet, the Company has complied with:

- the provisions of Chapter 2M of the Corporations Act, as they apply to the Company; and
- section 674 of the Corporations Act.

The Entitlement Offer is made only to those Shareholders who are Shareholders on the Record Date and who have registered addresses in Australia, New Zealand, the Hong Kong SAR or the Cayman Islands (**Eligible Shareholders**), and only Eligible Shareholders will be offered New Shares.

### No excluded information

As at the date of this Information Booklet, the Company is not aware of any excluded information of the kind which would require disclosure in this Information Booklet pursuant to sections 708AA (8) and (9) of the Corporations Act.

### Foreign Shareholders

The Company has decided that it is unreasonable to make offers under the Entitlement Offer or the Additional Share Offer to Shareholders who are Shareholders on the Record Date but with registered addresses outside of Australia, New Zealand, the Hong Kong SAR and the Cayman Islands (**Ineligible Shareholders**), having regard to the number of Shareholders in those places, the number and value of the New Shares that they would be offered and the cost of complying with the legal and

regulatory requirements in those places. Accordingly, the Entitlement Offer or the Additional Share Offer are not being extended to, and does not qualify for distribution or sale by or to, and no New Shares will be issued to Shareholders having registered addresses outside Australia, New Zealand, the Hong Kong SAR or the Cayman Islands.

The Company has not made any investigation as to the regulatory requirements that may prevail in the countries, outside of Australia, New Zealand, the Hong Kong SAR and the Cayman Islands in which Shareholders may reside. The distribution of this Information Booklet in jurisdictions other than Australia, New Zealand, the Hong Kong SAR and the Cayman Islands may be restricted by law and any failure to comply with such restrictions might constitute a violation of applicable securities laws.

In any event, the Entitlement Offer and the Additional Share Offer are only made to and may only be accepted by Eligible Shareholders. No offer is made pursuant to this document in any place in which, or to any person to whom, it would be unlawful to make such an offer.

However, the Company has appointed Centec Securities Pty Ltd ACN 007 281 745 to act as nominee for the purposes of section 615 of the Corporations Act (**Nominee**). Accordingly, the Company must issue to the Nominee those New Shares that would otherwise have been issued to Ineligible Shareholders, were those Ineligible Shareholders to have had registered addresses in either Australia, New Zealand, the Hong Kong SAR or the Cayman Islands on the Record Date.

The Nominee will direct the net proceeds (if any, after deduction of the Issue Price and costs of sale) to the Company to facilitate pro rata payments of any net proceeds to Ineligible Shareholders.

The Nominee will have the absolute and sole discretion to determine the timing and the price at which the New Shares issued to it may be sold and the manner in which any sale is made. Any interest earned on the proceeds of the sale of these New Shares will be applied firstly against expenses of such sale, including brokerage, and any balance will accrue to the Company. The proceeds of the sale (if any) will be paid to those Ineligible Shareholders for whose benefit the New Shares are sold in proportion to their shareholdings as at the Record Date (after deducting the Issue Price, brokerage, commission and other expenses). If the proceeds of sale are less than the reasonable costs that would be incurred by the Company for distributing those proceeds, such proceeds may be retained by the Company. Notwithstanding that the Nominee may sell the New Shares, Ineligible Shareholders may nevertheless receive no net proceeds if the Issue Price plus the costs of the sale are greater than the sale proceeds. Neither the Company nor the Nominee will be liable for a failure to obtain any net proceeds, or to sell the New Shares at any particular price or at any particular time.

### **New Zealand**

In making this offer to Eligible Shareholders in New Zealand, the Company is relying on the Securities Act (Overseas Companies) Exemption Notice 2002 (NZ) by virtue of which this Information Booklet is not required to be registered in New Zealand, and the Financial Reporting (Overseas Companies) Exemption Notice (NZ) by which the Company's financial statements are not required to be filed in New Zealand. For the purpose of these Exemption Notices this Information Booklet is an 'Authorised Advertisement'.

### **Cayman Island**

The Company will not make an offer or invitation to subscribe for New Shares to the public in the Cayman Islands.

### **The Hong Kong SAR**

The contents of this document have not been reviewed by any Hong Kong regulatory authority. You are advised to exercise caution in relation to the Offer. If you are in doubt about any contents of this document, you should obtain independent professional advice.

## **Competent Person's Statement**

The information in this Information Booklet (and in the "Company Update February 2013" accompanying this Information Booklet) that relates to Exploration Results is based on information compiled by Mr Mark Dugmore. The information in the "Company Update February 2013" accompanying this Information Booklet that relates to Owendale Indicated and Inferred Mineral Resources and Skaergaard Inferred Mineral Resources is based on information compiled by Mr Ivor Jones. Both Mr Jones and Mr Dugmore are Members of The Australasian Institute of Mining and Metallurgy. Mr Ivor Jones is a full time employee of Snowden Mining Industry Consultants Pty Ltd, and Mr Robert Mosig is a full time employee of the Company. Both Mr Jones and Mr Mosig have sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which each is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Each of Mr Jones and Mr Robert Mosig consent to the inclusion in the Information Booklet of the matters based on their respective information in the form and context in which it appears.

## **No representations**

No person is authorised to give any information or to make any representation in connection with the Offer which is not contained in this Information Booklet. Any information or representation in connection with the Offer not contained in this Information Booklet may not be relied on as having been authorised by the Company or its officers. This Information Booklet does not provide investment advice or advice on the taxation consequences of accepting the Entitlement Offer or the Additional Share Offer. The Rights Issue and the information in this Information Booklet, do not take into account your investment objectives, financial situation and particular needs (including financial and tax issues) as an investor. In particular, in considering whether or not to invest in the New Shares, it is important that you consider the risk factors summarised in Section 2 of this Information Booklet that could affect the financial performance and position of the Company in light of your investment objectives, financial situation and particular needs (including financial and tax issues), and seek investment advice from your financial or other professional advisers.

Except as required by law, and only to the extent so required, neither the Company nor any other person warrants the future performance of the Company or any return on any investment.

## **Deciding to accept the Offer**

Please read this document carefully before you make a decision to invest. An investment in the Company has a number of specific risks which you should consider before making a decision to invest. Some of these risks are summarised in Section 2 of this Information Booklet. This Information Booklet is an important document and you should read it in full before deciding whether to invest pursuant to the Entitlement Offer and the Additional Share Offer. You should also have regard to other publicly available information about the Company, including ASX announcements, which can be found at the Company's website [www.platinareources.com.au](http://www.platinareources.com.au).

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## Chairman's letter

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5 March 2013

Dear Shareholder,

On behalf of the Directors, I am pleased to invite you, as a valued Shareholder of Platina Resources Limited (**Platina** or the **Company**), to participate in Platina's recently announced 1 for 3 non-renounceable entitlement offer of new Platina ordinary shares (**New Shares**) at an issue price of \$0.05 per New Share (**Entitlement Offer**).

### Capital Raising

On 4 March 2013, Platina announced its intention to raise approximately \$1.89 million through the Entitlement Offer, and to either or both of, an issue to Eligible Shareholders applying for any New Shares not taken up by other Eligible Shareholders pursuant to their Entitlements (**Additional Share Offer**), and a placement of any Shortfall Shares to professional and sophisticated investors, within 3 months of the close of the Entitlement Offer (the **Placement**). The Placement, the Entitlement Offer and the Additional Share Offer, are together referred to as the **Capital Raising** in this Information Booklet. This Information Booklet however relates only to terms of the **Entitlement Offer** and the **Additional Share Offer**.

It is proposed that the funds raised from the Capital Raising will be applied to the costs of the Capital Raising, to provide working capital and to complete a new drilling campaign at the Owendale platinum and scandium project in central New South Wales (**Owendale Project**).

I intend to take up my Entitlement to New Shares.

Under the Entitlement Offer, as Eligible Shareholders you are entitled to subscribe for the number of New Shares (**Entitlement**) set out in your personalised Entitlement and Acceptance Form enclosed with this Information Booklet. The issue price of \$0.05 per New Share represents a 13.2% discount to the ten-day volume-weighted average Share price (being \$0.0576) as at 28 February 2013.

If you are an Eligible Shareholder and you wish to accept your Entitlement pursuant to the Entitlement Offer, you will need to complete the Entitlement and Acceptance Form and return it together with the appropriate application money to the Company's Share Registry before **5pm (Brisbane time)** on the Closing Date of **4 April 2013**.

The Capital Raising is not going to be underwritten. The Entitlement Offer and the Additional Share Offer are non-renounceable and therefore your Entitlements will not be tradeable on the ASX or otherwise transferable. I encourage you to consider this Offer carefully.

Pursuant to the Corporations Act, Platina is not required to prepare a prospectus for the Entitlement Offer. A summary of the key information with respect to the Entitlement Offer and the Additional Share Offer are set out in this Information Booklet. Please read the Information Booklet and the accompanying Company Update carefully before deciding whether or not to invest. If there is any matter on which you require further information, you should consult your stockbroker, accountant or other professional adviser.

On behalf of the Directors, I encourage you to consider this investment opportunity and thank you for your ongoing support of Platina.

Yours sincerely,

Reginald Gillard  
Non-Executive Chairman



## **1. Entitlement Offer details**

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### **1.1 The Entitlement Offer**

The Entitlement Offer is an Offer of approximately 37,750,287 New Shares at an Issue Price of \$0.05 per New Share, on the basis of 1 New Share for every 3 Shares held, to raise approximately \$1.89 million (before costs).

On the same date as announcing the Entitlement Offer, the Company applied to the ASX for the New Shares to be granted official quotation on the ASX. Official quotation of the New Shares is expected to occur on or about 5 April 2013.

The Entitlement Offer is an offer to Eligible Shareholders only. The issue price of \$0.05 per New Share represents a 13.2% discount to the ten-day volume-weighted average Share price (being \$0.0576) as at 28 February 2013. Fractional Entitlements will be rounded up to the nearest whole number of New Shares.

The Entitlement Offer is non-renounceable. Accordingly, Entitlements do not trade on the ASX, and nor can they be transferred or otherwise disposed of.

An Entitlement and Acceptance Form setting out your Entitlement accompanies this Information Booklet. Eligible Shareholders may subscribe for all or part of their Entitlement.

### **1.2 Shortfall Shares**

If any Eligible Shareholders do not take up their full Entitlement under this Offer, the New Shares that are not taken up will form the Shortfall.

Eligible Shareholders may, in addition to applying for their Entitlement, apply for Additional Share Shares.

The Additional Share Offer is a separate offer pursuant to this Information Booklet. The issue price of the New Shares to be issued pursuant to the Additional Share Offer is \$0.05.

Eligible Shareholders who want to apply for Additional Shares should insert the number of Shortfall Shares that they want to apply for in the appropriate section of the Entitlement and Acceptance Form. Any Shortfall Shares that are applied for, must be paid for at the same time and in the same way that the New Shares to be issued pursuant to the acceptance of Entitlements are paid for.

Notwithstanding any application received in response to the Additional Share Offer, the Directors may at their complete and absolute discretion place the Shortfall Shares with any third party.

There is no guarantee that Eligible Shareholders will receive any or all of the Additional Shares that are applied for. It is an express term of the Additional Share Offer that Eligible Shareholders may receive no allocation of Additional Shares applied for, and if any are allotted in response to an application under the Additional Share Offer, the relevant Eligible Shareholders must accept any such lesser number of Additional Shares (being lesser than the number actually applied for) as are issued in response to such an application.

Any money paid for Additional Shares that are not issued to an Eligible Shareholder who applies for them will be returned to the Eligible Shareholder without interest.

Additional Shares that are issued to Eligible Shareholders will be issued at the same time as the New Shares to be issued pursuant to the acceptance of Entitlements.

Ineligible Shareholders may not take up their Entitlements under the Offer, and accordingly New Shares that would have otherwise have been issued to them (had they been Eligible Shareholders), do not make up part of the Shortfall.

Section 606(1) of the Corporations Act prohibits a person from increasing their voting power in the Company:

- from 20% or below to above 20%; or
- at all if they are at a starting point of above 20% and below 90%.

One of the exceptions to section 606(1) is where that increase occurs as a result of taking up entitlements under a rights issue. However, an increase in voting power that occurs as a result of taking up an offer of Additional Shares will not fall within that exception. Accordingly, if you are an Eligible Shareholder who wants to apply for Additional Shares, it is your responsibility to ensure that if you are issued with Additional Shares you will not be in breach of section 606(1) of the Corporations Act. If you are in any doubt as to the consequences of applying for Additional Shares you should seek independent legal advice.

### **1.3 Eligibility of Shareholders**

The Entitlement Offer and the Additional Share Offer are being offered to all Eligible Shareholders only.

Eligible Shareholders are Shareholders on the Record Date who have a registered address in Australia, New Zealand, the Hong Kong SAR or the Cayman Islands or who are Shareholders that Platina has otherwise determined are eligible to participate.

The Entitlement Offer and the Additional Share Offer are not being extended to the Ineligible Shareholders because of the small number of such Shareholders, the number and value of Shares that they hold and the cost of complying with the applicable regulations in jurisdictions outside Australia, New Zealand, the Hong Kong SAR or the Cayman Islands.

In particular this Entitlement Offer is not made in the United States or to persons (including nominees or custodians) acting for the account or benefit of a person in the United States, or to any person who is ineligible under applicable securities laws in any country to receive an offer under the Entitlement Offer without any requirement for a prospectus to be lodged or registered.

### **1.4 Placement**

Notwithstanding any application received in response to the Additional Share Offer, the Directors may at their complete and absolute discretion place the Shortfall Shares with any third party. The Directors will attempt to place those New Shares within 3 months of the Close of the Offer as required by Exception 3 to Listing Rule 7.1 and Listing Rule 7.1A, set out in Listing Rule 7.2.

### **1.5 Investment risks**

Eligible Shareholders should be aware that an investment in the Company is subject to investment and other known and unknown risks, including possible loss of income and principal invested. A number of these risks are specific to the Company and the industry in which it operates. Some of the key risks identified by the Company are outlined in Section 2 of

this Information Booklet. However, these risks should not be taken to be exhaustive of the risks faced by the Company or its Shareholders. Those risk factors referred to Section 2, and others not specifically referred to in Section 2, may materially affect the financial performance of the Company and the value of its Shares in the future.

Platina has implemented strategies, actions, systems and safeguards for known risks. However, some risks are beyond its control. Consequently, the prevailing price or value of New Shares issued under the Entitlement Offer may be more or less than the Issue Price.

In any event, the Company does not guarantee any particular rate of return, the performance of the Company, the payment of any dividends, the repayment of capital from the Company, any price for the Company's Shares or any particular tax treatment.

#### 1.6 **New Share terms**

Each New Share will rank equally with all existing Shares then on issue. Full details of the rights and liabilities attaching to the Shares are set out in the Constitution, a copy of which is available for inspection at the Company's registered office during normal business hours.

#### 1.7 **Underwriting**

The Capital Raising is not underwritten.

#### 1.8 **Proposed use of funds**

The Directors intend to apply the funds raised from the Capital Raising as follows:

<b>Proposed use of funds</b>	<b>Amount</b>
To complete a new drilling campaign, metallurgical studies, and other pre-feasibility studies at the Owendale Project.	\$1,140,000
Working capital	\$670,000
Estimate of costs of raising pursuant to Entitlement Offer (legal fees, nominee's fees, share registry fees, ASX listing fees, and other miscellaneous costs associated with the Entitlement Offer ) as at the date of this Information Booklet*	\$80,000
<b>Total</b>	<b>\$1,890,000</b>

*\* Assumes that the Entitlement Offer is fully subscribed, and does not take account of brokers' stamping fees and brokerage (if any) discussed at section 5.3*

However, in the event that circumstances change or other better opportunities arise, the Directors reserve the right to vary the proposed uses of funds to maximise the benefit to Shareholders.

#### 1.9 **Allotment and allocation**

The Company will proceed to allocate New Shares as soon as possible after the Closing Date and receiving ASX permission for official quotation of the New Shares.

In the event that there is less than full subscription by Eligible Shareholders to their Entitlements under this Information Booklet, the Directors reserve the right to issue any Shortfall Shares at their discretion.

Successful Applicants will be notified in writing of the number of New Shares allocated to them as soon as possible following the allocation being made.

It is the responsibility of Applicants to confirm the number of New Shares allocated to them prior to trading in New Shares. Applicants who sell New Shares before they receive notice of the number of New Shares allocated to them do so at their own risk.

#### **1.10 ASX listing**

The Company applied for the listing and official quotation of the New Shares on the ASX on 4 March 2013. If granted, official quotation of the New Shares will commence as soon as practicable after allotment of the New Shares to Applicants. It is the responsibility of the Applicants to determine their allocation of New Shares prior to trading.

Should the New Shares not be granted official quotation on the ASX within 3 months after the date of this Information Booklet, none of the New Shares under this Information Booklet will be issued and all Application Monies will be refunded without interest to Applicants within the time prescribed by the Corporations Act.

#### **1.11 CHESS**

The Company will apply for the New Shares to participate in CHESS, in accordance with the ASX Listing Rules and ASX Settlement Operating Rules.

The Company will not issue certificates to Shareholders with respect to the New Shares. After allotment of the New Shares, Shareholders who are issuer sponsored will be provided with an issuer sponsored statement and those who are CHESS holders will receive an allotment advice.

The CHESS statements, which are similar in style to bank account statements, will set out the number of New Shares allotted to each successful Applicant pursuant to this Information Booklet. The statement will also advise holders of their holder identification number. Further statements will be provided to holders which reflect any changes in their holding in the Company during a particular month.

#### **1.12 Option Holders**

Option Holders will not be entitled to participate in the Entitlement Offer unless they:

- (a) have become entitled to exercise their Existing Options under the terms of their issue and do so prior to the Record Date; and
- (b) participate in the Entitlement Offer as a result of being a holder of Shares registered on the share register at 7.00pm (AEDT) on the Record Date, and having a registered address in either Australia, New Zealand, the Hong Kong SAR or the Cayman Islands.

There are currently 6,400,000 Existing Options on issue, details of which are set out in Section 3.2.

However, in the event that the Existing Options were eligible for exercise and if all entitled Option Holders elect to exercise their Existing Options prior to the Record Date to participate in the issue, a further 2,133,333 New Shares may be issued under this Information Booklet.

#### **1.13 Overseas Shareholders**

This Information Booklet and accompanying forms do not, and are not intended to, constitute an offer of New Shares in any place outside Australia, New Zealand, the Hong Kong SAR or the Cayman Islands. The distribution of this Information Booklet and the accompanying Entitlement and Acceptance Form in jurisdictions outside Australia, New Zealand, the Hong

Kong SAR or the Cayman Islands may be restricted by law, and any failure to comply with those restrictions may constitute a serious violation of applicable securities laws.

Accordingly the Company has decided that it is unreasonable to make offers under the Entitlement Offer to the Ineligible Shareholders, and accordingly, the Entitlement Offer is not being extended to, and does not qualify for distribution or sale by or to, and no New Shares will be issued to Ineligible Shareholders.

## **2. Risk factors**

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### **2.1 Introduction**

The activities of Platina, as in any business, are subject to risks which may impact on its future performance. The future performance of Platina and the future investment performance of the New Shares may be influenced by a range of factors. Many are outside the control of the Board and the Company. All of these of which the Company is aware have been disclosed before.

Prior to making any decision to accept the Entitlement Offer, Eligible Shareholders should carefully consider the risk factors which the Company has previously disclosed (many of which are listed below), as well as those risks of which the Eligible Shareholder is aware, or should be aware of through their own knowledge and enquiries. Some of the risks may be mitigated by the Company using safeguards and appropriate systems and taking certain actions.

However, as noted above and previously, some of the risks are outside the control of Platina and not capable of mitigation. There are also general risks associated with any investment in shares.

The risks listed below (and previously disclosed by the Company) should not be taken as exhaustive of the risks faced by Platina. Factors other than those listed may in the future materially affect the financial performance of Platina and the value of the New Shares. Eligible Shareholders should read this Information Booklet in its entirety and consult their stockbroker, solicitor, professional adviser, banker or accountant without delay before deciding whether to accept the Entitlement Offer.

### **2.2 General Risks**

The New Shares that are to be issued pursuant to the Entitlements Offer are speculative because of the nature of the business of the Company as a mineral exploration and mining company. The value of shares can go up as well as down and a dividend may or may not be paid in the future, depending on the Company's operating successes. As the holding of the Company's securities can involve certain risks, Eligible Shareholders in doubt as to the course they should follow should consult their stockbroker, solicitor, professional adviser, banker or accountant without delay.

A summary of the major general risks are described below:

#### **Share Market Risk**

There are a number of factors (both national and international) that may affect the share market price and neither the Company nor its Directors have control of those factors. The New Shares carry no guarantee in respect of profitability, dividends, return on capital, or the price at which they may trade on the ASX. The market price of the Company's Shares will be subject to varied and often unpredictable influences in the share market.

## **General Economic Conditions**

Changes in the general economic climate in which the Company operates may adversely affect the financial performance of the Company. Factors that may contribute to that economic climate include the general level of economic activity, interest rates, inflation, supply and demand, industrial disruption and other economic factors. The price of commodities will also be of particular relevance to the Company. These factors are beyond the control of the Company and the Company cannot, with any degree of certainty, predict how they will impact on the Company.

## **Legislative Change**

Changes in government regulations and policies in jurisdictions in which the Company has mining interests may adversely affect the financial performance or the current and proposed operations generally of the Company.

## **Unforeseen Expenses**

While Platina is not aware of any expenses that may need to be incurred that have not been taken into account, if such expenses were subsequently incurred, the expenditure proposals of the Company may be adversely affected.

## **2.3 Risks Specific to an Investment in the Company**

In addition to the general market and economic risks noted in Section 2.2, Eligible Shareholders should be aware of risks specific to an investment in the Company, which may include, but are not limited to the following:

- General Project Risks
- Contractual Risk
- Exploration and Commercialisation
- Operational Risk
- Tenement Risks
- Commodity Prices and Market
- Operating Risks
- Commercialisation
- Legal Title of Prospects
- Resource and Reserves Risk
- Environmental Regulation and Risks, and Carbon Taxes and reduction schemes
- Native Title
- Land Access Risk
- Government Policy and Taxation
- Insurance Arrangements
- Reliance on Third Parties
- Reliance on Key Personnel
- Management Actions
- Financing and Additional Funding Requirements
- Exchange Rate Risks

### 3. Effect of Capital Raising on control of Platina

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#### 3.1 Present position

At the date of this Information Booklet, Electrum Global Holdings is the Company's largest Shareholder, controlling approximately 18.12% of the Shares on issue in the Company.

The top 20 Shareholders of the Company as at the date of this Information Booklet are as follows:

Shareholder	Shares	% issued capital
Electrum Global Holdings	20,517,612	18.12
Cairnglen Investments Pty Ltd	10,202,715	9.01
Sino Portfolio International Limited	7,900,000	6.98
Yandal Investments Pty Ltd	5,730,000	5.06
Citicorp Nominees Pty Ltd	5,073,338	4.48
JP Morgan Nominees Australia Ltd	3,370,988	2.98
HSBC Custody Nominees (Australia) Limited	3,252,932	2.87
ABN AMRO Clearing Sydney Nominees Pty Ltd	3,069,772	2.71
Colter Investment Holdings Pty Ltd	1,616,000	1.43
Technica Pty Ltd	1,260,000	1.11
JP Morgan Nominees Australia Ltd	1,094,587	0.97
Colter Holdings Pty Ltd	1,060,000	0.94
Mr Mark Resnik	1,002,000	0.88
Gee Vee Pty Ltd	985,500	0.87
Mr Ianaki Semerdziev	960,000	0.85
National Nominees	775,788	0.69
Mr Andrew Bruce Doak	700,000	0.62
Cairnglen Investments Pty Ltd	652,083	0.58
Mr Vincent David Mascolo	615,125	0.54
Mr Yoke Phow Cheah	600,000	0.53
	70,438,440	62.22

#### 3.2 Capital structure

Subject to rounding up of fractional Entitlements and depending on the number of Existing Options (if any) that are exercised before the Record Date, the capital structure of Platina following the issue of New Shares under the Capital Raising (assuming full subscription under the Entitlement Offer) is expected to be as follows:

Shares on issue as at 4 March 2013 (announcement of the Capital Raising)	113, 250,859
New Shares to be issued under the Entitlement Offer	37,750,287
Shares on issue following the close of the Entitlement Offer, the Additional Share Offer and the Placement	151,001,146

As at the date of this Information Booklet, the Company has the following Existing Options on issue:

No of options	Exercise price	Expiry date
3,650,000	\$0.35	30-Jun-13
2,000,000	\$0.35	31-Aug-13
750,000	\$0.35	31-Aug-13

### 3.3 Potential effects of the Capital Raising on control

The Entitlement Offer is a pro-rata offer so that if all Eligible Shareholders take up their Entitlements and none of the Option Holders exercise their Existing Options and participate in the Entitlement Offer, the voting power of all Eligible Shareholders will remain the same.

However, Shareholders who do not take up all of their Entitlements will have their interest in Platina diluted. In addition, the proportional shareholdings of Shareholders who are not resident in Australia, New Zealand, the Hong Kong SAR or the Cayman Islands may be diluted as those Shareholders are not entitled to participate in the Entitlement Offer.

While the final percentage interests held by Shareholders of the Company is entirely dependent on the extent to which other Shareholders take up their Entitlements, the Company expects that the potential effect of the issue of Shares under the Offer on the control of the Company will be minimal.

## 4. How to Apply

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### 4.1 Your choices as an Eligible Shareholder

The number of New Shares to which each Eligible Shareholder is entitled (**Entitlement**) is calculated as at the Record Date and is shown on the personalised Entitlement and Acceptance Form accompanying this Information Booklet.

Eligible Shareholders may:

- (a) take up their Entitlement in full (refer to Section 4.2);
- (b) take up part of their Entitlement, in which case the balance of the Entitlement would lapse (refer to Section 4.3); or
- (c) allow their Entitlement to lapse (refer to Section 4.5).



Ineligible Shareholders may not take up any of their Entitlements.

Platina reserves the right to reject any Entitlement and Acceptance Form that is not correctly completed or that is received after the Closing Date. The Closing Date for acceptance of the Entitlement Offer is 5.00pm (Brisbane time) on 4 April 2013.

#### **4.2 Taking up your Entitlement in full**

If you wish to take up your Entitlement in full, follow the instructions set out on the Entitlement and Acceptance Form.

Please return your completed Entitlement and Acceptance Form together with your Application Monies in accordance with Section 4.7 for the amount shown on the Entitlement and Acceptance Form to the Share Registry so that it is received no later than 5.00pm (AEST) on 4 April 2013 at the address set out below:

##### **By hand delivery (not to be used if mailing)**

Platina Resources Limited  
C/- Link Market Services Limited  
1A Homebush Bay Drive  
Rhodes NSW 2138

##### **By post**

Platina Resources Limited  
C/- Link Market Services Limited  
Locked Bag 3415, Brisbane QLD 4001

Entitlement and Acceptance Forms will not be accepted at the Company's registered office.

You may also take up all of your Entitlement by payment of the Application Monies through BPAY in accordance with the instructions on the Entitlement and Acceptance Form. If payment is made through BPAY, you do not need to return the Entitlement and Acceptance Form. Your payment must be received by no later than 5.00pm (AEST) on 4 April 2013.

Refund amounts, if any, will be paid in Australian dollars. You will be paid by cheque sent by ordinary post to your address as recorded on the share register.

#### **4.3 Taking up your Entitlement in full and applying for Additional Shares**

If you wish to take up all of your Entitlement and also apply for Additional Shares, complete the accompanying Entitlement and Acceptance Form for New Shares and the Additional Shares section in accordance with the instructions set out in the form and follow the other steps required in accordance with Section 4.2 above. In order to apply for Additional Shares you must be an Eligible Shareholder and must have first taken up your Entitlement in full.

#### **4.4 Taking up part of your Entitlement and allowing the balance to lapse**

If you wish to take up part only of your Entitlement, complete the Entitlement and Acceptance Form for the number of New Shares you wish to take up and follow the other steps required in accordance with Section 4.2 above.

You may arrange for payment through BPAY in accordance with the instructions on the Entitlement and Acceptance Form. If payment is made through BPAY and the Company receives an amount that is less than the Issue Price multiplied by your Entitlement (**Reduced**

**Amount**), your payment may be treated as an application for as many New Shares as your Reduced Amount will pay for in full.

#### 4.5 **Allowing your entitlement to lapse**

If you do not wish to accept all or any part of your Entitlement, do not take any further action and that part of your Entitlement will lapse.

#### 4.6 **Consequences of not taking up your Entitlement**

If you do not take up all of your Entitlement in accordance with the instructions set out above, any New Shares that you would have otherwise been entitled to under the Entitlement Offer, may be issued by the Directors to other Eligible Shareholders pursuant to an application by them for Additional Shares, or placed by the Directors to third parties.

#### 4.7 **Payment**

The consideration for the New Shares is payable in full on application by a payment of \$0.05 per New Share.

The Entitlement and Acceptance Form must be accompanied by a cheque for the Application Monies. Cheques must be drawn in Australian currency on an Australian bank and made payable to '**Platina Resources Limited**' and crossed 'Not Negotiable'.

Alternatively, you may arrange for payment of the Application Monies through BPAY in accordance with the instructions on the Entitlement and Acceptance Form.

Eligible Shareholders must not forward cash by mail. Receipts for payment will not be issued.

#### 4.8 **Binding effect of Entitlement and Acceptance Form**

A completed and lodged Entitlement and Acceptance Form, or a payment made through BPAY, constitutes a binding offer to acquire New Shares on the terms and conditions set out in this Information Booklet and, once lodged or paid, cannot be withdrawn. If the Entitlement and Acceptance Form is not completed correctly it may still be treated as a valid application for New Shares. The Directors' decision whether to treat an acceptance as valid and how to construe, amend or complete the Entitlement and Acceptance Form is final.

By completing and returning your personalised Entitlement and Acceptance Form with the requisite Application Monies or making a payment by BPAY, you will also be deemed to have acknowledged, represented and warranted on behalf of each person on whose account you are acting that:

- (a) you are an Eligible Shareholder and are not in the United States and are not a person (including nominees or custodians) acting for the account or benefit of a person in the United States and are not otherwise a person to whom it would be illegal to make an offer or issue New Shares under the Entitlement Offer;
- (b) you acknowledge that the New Shares have not been, and will not be, registered under the US Securities Act or under the laws of any other jurisdiction outside Australia or New Zealand; and
- (c) you have not and will not send any materials relating to the Entitlement Offer to any person in the United States or to any person (including nominees or custodians) acting for the account or benefit of a person in the United States.

#### **4.9 Brokerage, handling fees and stamp duty**

No brokerage, handling fees or stamp duty is payable by Applicants in respect of their applications for New Shares under this Information Booklet. The amount payable on acceptance will not vary during the period of the Entitlement Offer and no further amount is payable on allotment.

Application Monies will be held in trust in a subscription account until allotment of the New Shares. The subscription account will be established and kept by the Company on behalf of the Applicants. Any interest earned on the Application Monies will be retained by the Company irrespective of whether allotment takes place.

### **5. Additional information**

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#### **5.1 Section 708AA Corporations Act**

The Company is a disclosing entity and therefore subject to regular reporting and disclosure obligations under the Corporations Act. Under those obligations, the Company is obliged to comply with all applicable continuous disclosure and reporting requirements in the Listing Rules.

This Information Booklet is issued under Section 708AA(2)(f) of the Corporations Act. This section enables disclosing entities to issue an Information Booklet in relation to securities in a class of securities which has been quoted by ASX at all times during the 12 months before the date of the Information Booklet, or options to acquire such securities. Apart from formal matters, this Information Booklet need only contain information that:

- (a) is excluded information as at the date of the Information Booklet pursuant to sections 708AA (8) and (9); and
- (b) states:
  - (1) the potential effect the issue of the New Shares will have on the control of the Company; and
  - (2) the consequences of that effect.

#### **5.2 Rights and liabilities attaching to New Shares**

The New Shares will have from issue the same rights attaching to all existing Shares on issue. The rights attaching to ownership of the New Shares are set out in the Constitution, a copy of which is available for inspection at the registered office of the Company during business hours.

This Information Booklet does not contain a summary of the principal rights and liabilities of holders of the New Shares.

#### **5.3 Expenses of the Entitlement Offer**

All expenses connected with the Entitlement Offer are being borne by the Company. Total expenses of the Entitlement Offer are estimated as at the date of this Information Booklet to be in the order of \$80,000 (assuming that the Entitlement Offer is fully subscribed).

In addition the Company may if it deems it necessary for the success of the Capital Raising, pay brokers' stamping fees which will be equal to a percentage of the issue price (including

GST) of New Shares issued under either the Entitlement Offer and the Additional Share Offer, to stockbrokers who submit a valid claim for a broker stamping fee on successful Applications.

#### 5.4 **Consents and disclaimers**

Written consents to the issue of this Information Booklet have been given and at the time of this Information Booklet have not been withdrawn by the following parties:

Link Market Services Limited has given and has not withdrawn its consent to be named in this Information Booklet as the Share Registry of the Company in the form and context in which it is named. It has had no involvement in the preparation of any part of this Information Booklet other than recording its name as Share Registry to the Company. It takes no responsibility for any part of the Information Booklet other than the references to its name.

HopgoodGanim Lawyers has given and has not withdrawn its consent to be named in this Information Booklet as solicitors to the Capital Raising in the form and context in which it is named. It takes no responsibility for any part of the Information Booklet other than references to its name.

#### 5.5 **Directors' statement**

This Information Booklet is issued by Platina Resources Limited. Each Director has consented to the lodgement of the Information Booklet with ASX.

Signed on the date of this Information Booklet on behalf of Platina Resources Limited by:

.....  
Reginald Gillard  
Chairman  
Platina Resources Limited

## 6. Definitions and Glossary

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Terms and abbreviations used in this Information Booklet have the following meaning:

<b>Acceptance</b>	An acceptance of Entitlements.
<b>Additional Shares</b>	New Shares to be issued pursuant to the Additional Share Offer.
<b>Applicant</b>	An Eligible Shareholder who has applied to subscribe for New Shares by submitting an Entitlement and Acceptance Form or arranging for payment through BPAY in accordance with the instructions on the Entitlement and Acceptance Form.
<b>Application</b>	The submission of an Entitlement and Acceptance Form accompanied by the relevant Application Monies or arranging for payment of the relevant Application Monies through BPAY in accordance with the instructions on the Entitlement and Acceptance Form.
<b>Application Monies</b>	The aggregate amount payable for the New Shares applied for in a duly completed Entitlement and Acceptance Form or through BPAY, calculated as the Issue Price multiplied by the number of New Shares applied for.
<b>ASIC</b>	Australian Securities & Investments Commission.
<b>ASX</b>	ASX Limited ACN 008 624 691 or the Australian Securities Exchange, as applicable.
<b>Board</b>	The board of Directors of the Company
<b>Business Day</b>	Has the same meaning as in the Listing Rules.
<b>Capital Raising</b>	The Entitlement Offer, the Additional Share Offer, and the Placement.
<b>CHESS</b>	The Clearing House Electronic Sub Register System, an automated transfer and settlement system for transactions in securities quoted on the ASX under which transfers are effected in paperless form.
<b>Closing Date</b>	4 April 2013, the date the Entitlement Offer closes.
<b>Company or Platina</b>	Platina Resources Limited ACN 119 007 939.
<b>Constitution</b>	The constitution of the Company.
<b>Corporations Act</b>	<i>Corporations Act 2001</i> (Cth).
<b>Director</b>	A director of the Company.
<b>Eligible Shareholder</b>	A Shareholder on the Record Date who has a registered address in Australia, New Zealand, the Hong Kong SAR, or the Cayman Islands, or is a Shareholder that the Company has otherwise determined is eligible to participate.
<b>Entitlement</b>	The entitlement to subscribe for New Shares pursuant to the Entitlement Offer.
<b>Entitlement and</b>	The entitlement and acceptance form accompanying this

<b>Acceptance Form</b>	Information Booklet.
<b>Entitlement Offer or Offer</b>	The pro rata non-renounceable offer to Eligible Shareholders to subscribe for 1 New Share for every 3 Shares of which the Shareholder is the registered holder on the Record Date, at an issue price of \$0.05 per New Share pursuant to this Information Booklet.
<b>Existing Options</b>	All existing options to subscribe for Shares currently on issue as at the date of this Information Booklet.
<b>Ineligible Shareholder</b>	A Shareholder (or beneficial holder of Shares) who is a Shareholder on the Record Date with a registered address outside of either Australia, New Zealand, the Hong Kong SAR or the Cayman Islands.
<b>Information Booklet</b>	This Information Booklet dated 5 March 2013
<b>Issue Price</b>	\$0.05 for each New Share applied for.
<b>Listing Rules</b>	The official listing rules of ASX.
<b>New Shares</b>	Shares to be allotted and issued under the Entitlement Offer, and the Additional Share Offer.
<b>Nominee</b>	ASIC registered nominee appointed by the Company for the purposes of section 615 of the Corporations Act, and to whom the Company must issue the New Shares that would have been issued to Ineligible Shareholders if they had registered addresses on the Record Date in any of Australia, New Zealand, the Hong Kong SAR or the Cayman Islands.
<b>Opening Date</b>	19 March 2013, the date the Entitlement Offer opens.
<b>Option Holders</b>	The holders of the Existing Options.
<b>Options</b>	Options on issue in the Company from time to time.
<b>Owendale Project</b>	The Company's tenement for the exploration of platinum and scandium in central New South Wales
<b>Placement</b>	The placement by and at the complete discretion of the Directors to third parties, of any remaining Shortfall Shares after completion of the Additional Share Offer.
<b>Record Date</b>	7.00pm (AEDT) on Wednesday 13 March 2013.
<b>Share</b>	A fully paid ordinary share in the capital of the Company.
<b>Share Registry</b>	Link Market Services Limited ACN 083 214 537.
<b>Shareholder</b>	A holder of Shares.
<b>Shortfall or Shortfall Shares</b>	Any New Shares in respect of which the Entitlement Offer has not been accepted.
<b>Additional Share Offer</b>	The offer to Eligible Shareholders to subscribe for any New Share not taken up under the Entitlement Offer, pursuant to the terms set out in this Information Booklet.
<b>US Securities Act</b>	The US Securities Act of 1933, as amended.

## 7. Corporate directory

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Directors and Company Secretary	Solicitors to the Capital Raising
Mr Reginald Gillard ( <b>Non-Executive Chairman</b> ) Mr Robert Mosig ( <b>Managing Director</b> ) Mr Brian Moller ( <b>Non-Executive Director</b> ) Mr Duncan Cornish ( <b>Company Secretary</b> )	HopgoodGanim Lawyers Level 8 Waterfront Place 1 Eagle Street Brisbane QLD 4000 Tel: +61 7 3024 0000 <a href="http://www.hopgoodganim.com.au">www.hopgoodganim.com.au</a>
Administration and Principal Place of Business	Share Registry
Platina Resources Limited Suite 2, Ground Floor, 2 Boston Court Varsity Lakes QLD 4227 Tel: +61 7 5580 9094 <a href="http://www.platinaresources.com.au">www.platinaresources.com.au</a>	Link Market Services Limited Level 15 324 Queen Street Brisbane QLD 4000 Tel: 1300 554 474 <a href="http://www.linkmarketservices.com.au">www.linkmarketservices.com.au</a>
Registered Office	
Level 8 Waterfront Place 1 Eagle Street Brisbane QLD 4000	

***COMPANY UPDATE TO BE INSERTED***





PLATINA  
RESOURCES LIMITED

ASX Code: PGM

# Company Update

February 2013



- Junior explorer focussing on two 100% owned precious metal Resources that adhere to JORC guidelines:

## Owendale (N.S.W.)\*

- Indicated and Inferred Mineral Resource for platinum of 12.7 Mt @ 0.7 g/t Pt (~287,000 Pt ounces) using a 0.4g/t platinum cut-off*
- Indicated and Inferred Mineral Resource for scandium of 10.1 Mt @ 340 g/t Sc (~3,400 Sc tonnes) using a 200g/t scandium cut-off*

## Skaergaard (Greenland)\*\*

- Inferred Mineral Resource of 23.0Mt @ 2.3g/t gold, 0.7g/t palladium & 0.1g/t platinum (~1.7Moz gold & ~0.5Moz Pd) using a 1.5g/t AuEq cut-off*

- Exploration success at Owendale shows potential to increase resource base:
  - 66m @ 0.8g/t Pt & 0.3% Cu from 96m drilled depth (FKD-15)**
- All projects are unencumbered and located within mining-friendly jurisdictions
- Considerable regional upside nearby to the Owendale and Skaergaard Projects, with drill-ready targets identified



\*Refer to slides 7 & 8 for full resource tables

\*\*Refer to slide 17 for full resource table and AuEq formula



## Issued Capital

Ordinary shares listing: ASX:PGM

Shares on issue: 113.2 Million

Unlisted Options: 6.4 Million

Share price (25/02/2013): 5.7c

Cash at Jan 31: AUD \$2.15 Million

**Market capitalisation: ~AUD\$6.5 Million**

## Major Shareholders

Electrum Global Holdings LP 18.12%

Cairnglen Investments Pty Ltd 9.01%

Sino Portfolio International Ltd 6.98%

Yandal Investments Pty Ltd 5.06%

Citicorp Nominees Pty Ltd 4.48%

**Top 10 54.75%**



🦋 **Reg Gillard, Non-Executive Chairman – BA, FAICD, FACPA, JP**

- *Reg has over 30 years experience in the formation, governance and financial maintenance of exploration and mining companies throughout the world.*

🦋 **Robert W. Mosig, Managing Director – MSc, FAusIMM, FAICD**

- *Rob is a geologist with over 30 years experience in Platinum Group Metals, gold and diamond exploration within Australasia.*

🦋 **Brian Moller, Non Executive Director – LLB (Hons)**

- *Brian is a corporate partner in the Brisbane-based law firm Hopgood Ganim where he has been a partner since 1983. He practices almost exclusively in the corporate area with an emphasis on capital raising, mergers and acquisitions.*

🦋 **Mark Dugmore, Exploration Manager – MSc, MAusIMM**

- *Mark is a geologist with over 25 years' experience in gold and base metals exploration within Australia as well as internationally.*



**OWENDALE**  
Multi-element Project

Resource Classification	Tonnage (Mt)	Pt (g/t)
<b>Owendale North Deposit</b>		
<b>Indicated</b>	5.0	0.7
<b>Inferred</b>	1.7	0.6
<b>Total</b>	6.6	0.7
<b>Cincinnati Deposit</b>		
<b>Indicated</b>	2.6	0.7
<b>Inferred</b>	2.2	0.7
<b>Total</b>	4.8	0.7
<b>Milverton Deposit</b>		
<b>Inferred</b>	1.3	0.6
<b>Grand Total</b>		
	<b>12.7</b>	<b>0.7</b>

Total Pt resource using a 0.4g/t Pt cut-off, and showing resource classification. Estimation carried out by Snowden Mining Industry Consultants, Brisbane, May 2012.

🌀 Australia's newest platinum resource

- *~287,000oz of contained platinum*

🌀 Historic drilling shows significant potential to discover more platinum

🌀 Hosted in laterite, less than 50m deep and amenable to open-cut mining methods



Resource Classification	Tonnage (Mt)	Sc (g/t)
<b>Owendale North Deposit</b>		
Indicated	3.8	380
Inferred	0.4	360
<b>Total</b>	<b>4.2</b>	<b>380</b>
<b>Cincinnati Deposit</b>		
Indicated	5.5	310
Inferred	0.4	300
<b>Total</b>	<b>5.9</b>	<b>310</b>
<b>Grand Total</b>		
	<b>10.1</b>	<b>340</b>

Total Sc resource using a 200g/t Sc cut-off, and showing resource classification. Estimation carried out by Snowden Mining Industry Consultants, Brisbane, May, 2012.

- ~3,400 tonnes of contained scandium
- Coincident with the majority of the platinum resource
- Potential exists to significantly increase the resource

Deposit	Company	Commodities	Mt	Sc (g/t)	Sc (tonnes)
<b>Owendale</b>	<b>Platina</b>	<b>Pt, Sc</b>	<b>10.1</b>	<b>340</b>	<b>3,400</b>
Nornico*	Metallica Minerals	Ni, Co, Sc	16.8	130	2,184
Nyngan**	Jervois Mining	Sc	12.0	261	3,134

- ❧ Owendale scandium has a competitive advantage due to its high grade and platinum endowment

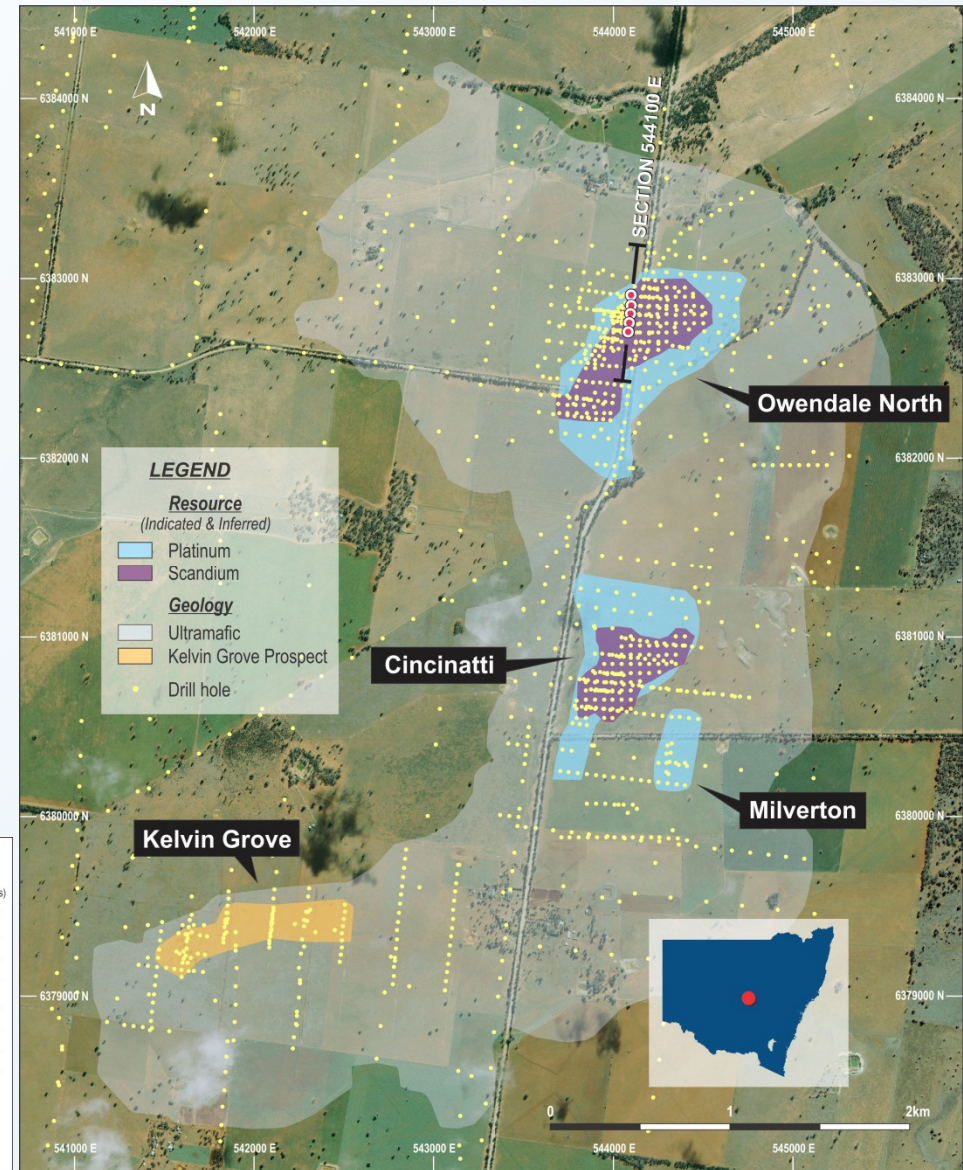
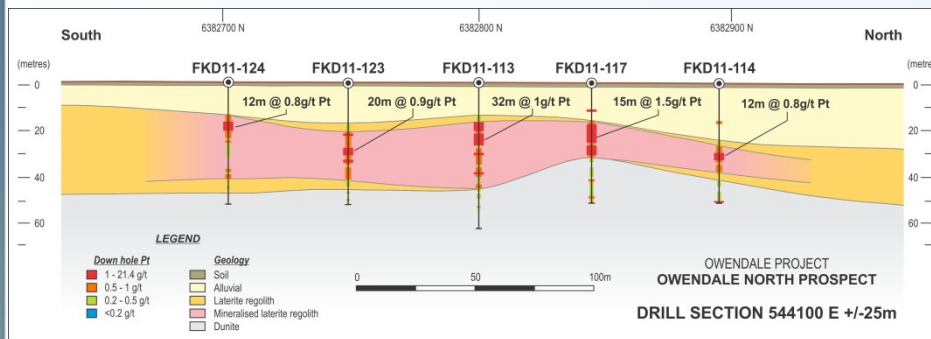
Sources:

\*Metallica Minerals Ltd, ASX Release 21/2/2012 titled "NORNICO – Lucknow Deposit, Nth Qld Scandium & Nickel-Cobalt Resource Upgrade"

\*\*Jervois Mining Ltd, Company website [www.jervoismining.com.au](http://www.jervoismining.com.au)



- 350 km west of Sydney
- Existing roads and electricity on-site
- Initial environmental baseline studies show no obstacles to mining
- Located in a known mining district



**5,000m drilling planned to increase Pt resource – April 2013**

- ❧ ***Economic and technical viability of a combined platinum and scandium mining operation confirmed***
- ❧ ***Existing platinum and scandium Indicated Mineral Resources can support an average mining rate of 6.9 Mtpa for 3 years. After 3 years the stockpiled scandium-bearing laterite will continue to be processed to produce:***
  - ***0.9 tonnes of platinum per annum for 3 years***
  - ***40 tonnes of scandium oxide per annum for 41 years***
- ❧ ***Estimated capital expenditure of AUD\$222 million***
- ❧ ***Estimated annual operating costs of AUD\$62 million for the first 3 years, reverting to approximately AUD\$42 million once platinum processing ceases***
- ❧ ***NPV of AUD\$149 million (pre-tax, 100% equity, 10% discount rate, real terms), IRR of 15% (pre-tax)***

***Production targeted to commence in Q3, 2015***





**SKAERGAARD**  
PGM & Gold Project

- ✧ Skaergaard is endowed with precious (gold, palladium & platinum), and industrial (iron and titanium) metals
- ✧ The current Inferred Mineral Resource relates to the gold-rich P7 Reef
  - *Contained metal of ~1.7Moz Gold & ~0.5Moz Palladium*

## Skaergaard Inferred Resource using a 1.5g/t AuEq\* cut-off

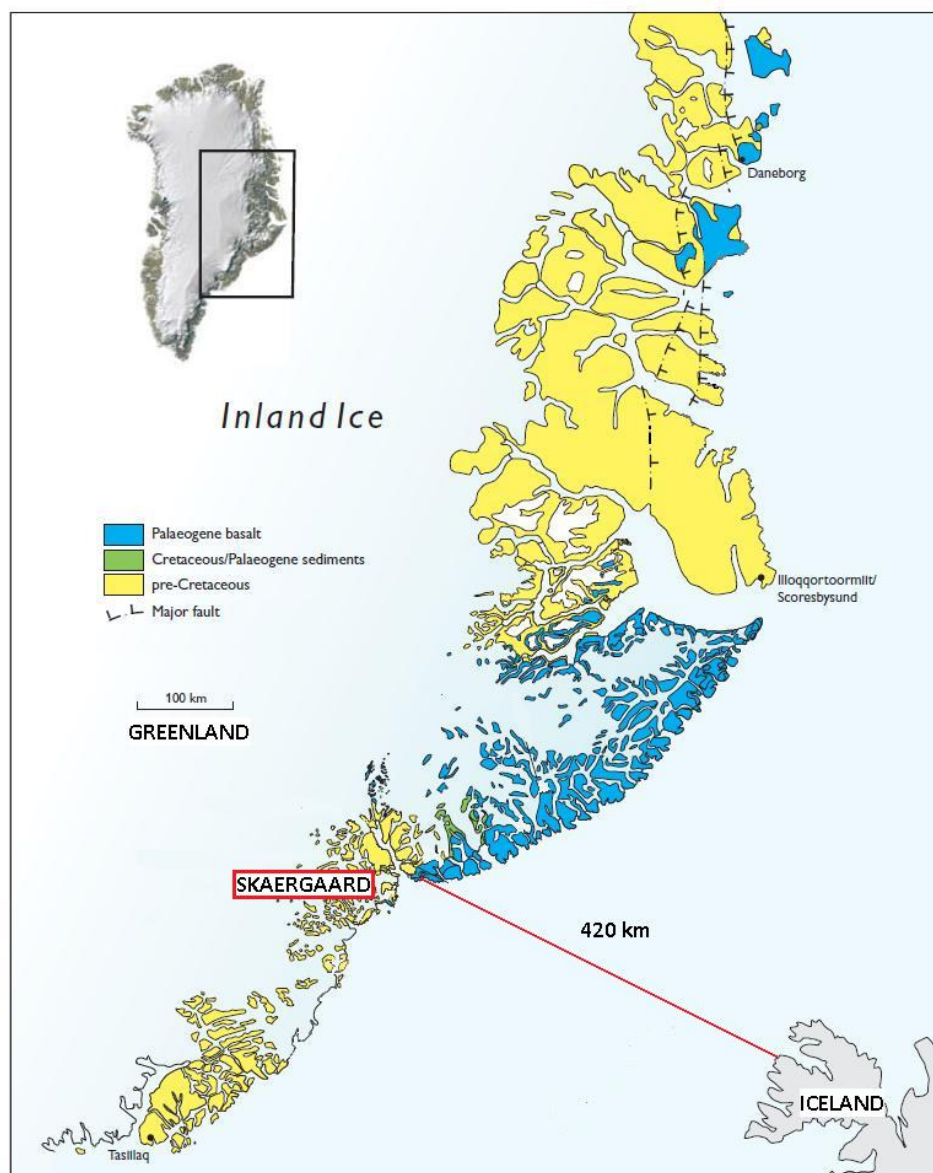
Reef	Resource Classification	Tonnage (Mt)	Au (g/t)	Pd (g/t)	Pt (g/t)	Au (Moz)
P7 Reef	Inferred	23	2.3	0.7	0.1	1.7

Skaergaard Inferred Resource estimation carried out by Snowden Mining Industry Consultants, Brisbane. April 2012.

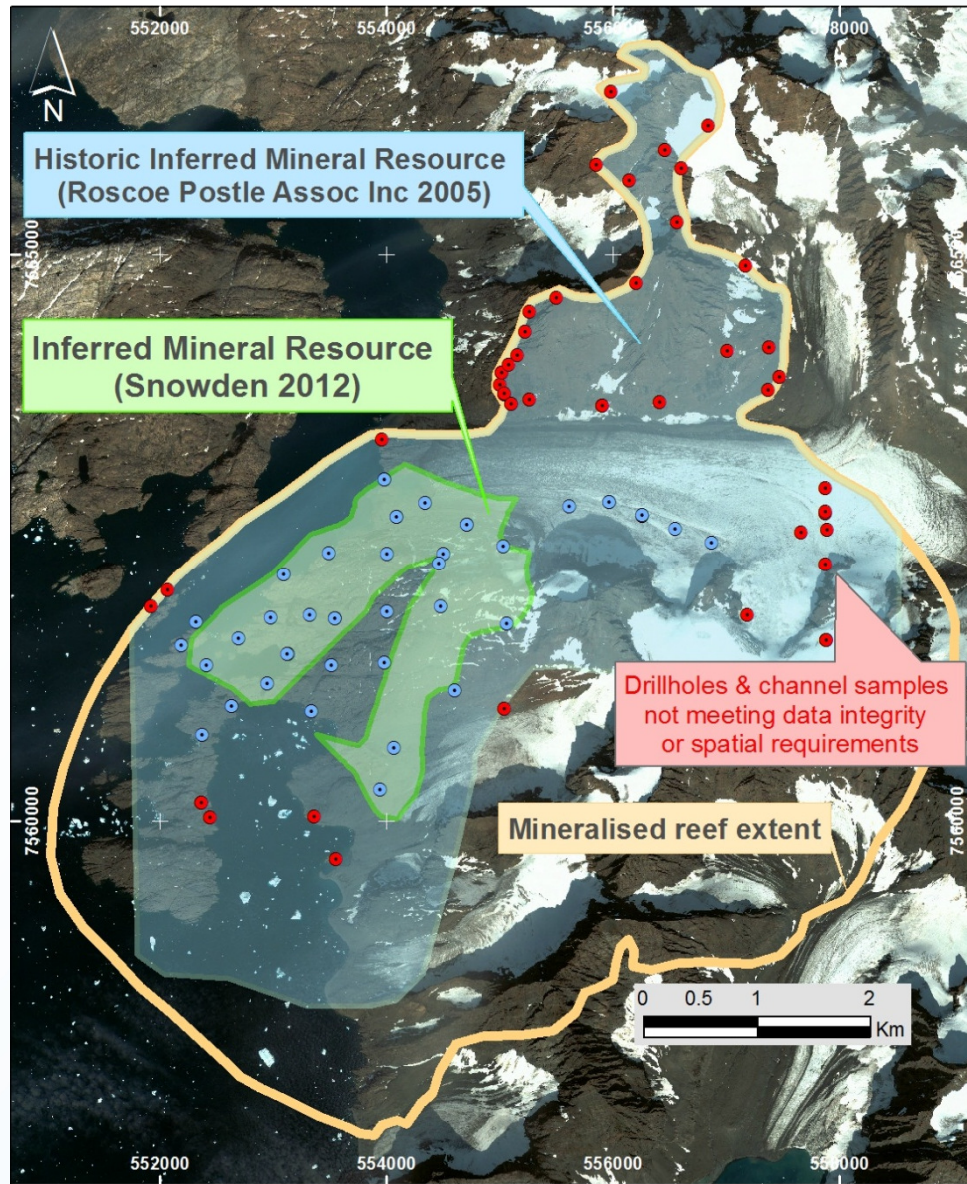
## ✧ New resource review underway

\*1.5g/t gold equivalent (AuEq) where the AuEq value was calculated as:  $AuEq = Au + Pt + (Pd \times 0.4)$ , where metal per element is reported in g/t and based on price assumptions of \$US1,400 oz Au, \$US1,400 oz Pt and \$US560 oz Pd and recoveries of 100%. The contained metal and (troy) ounces lie wholly within the Resource boundaries, and it is the Company's opinion that all elements included in the calculation of the gold metal equivalent (i.e., gold, palladium and platinum) have a reasonable potential to be recovered.



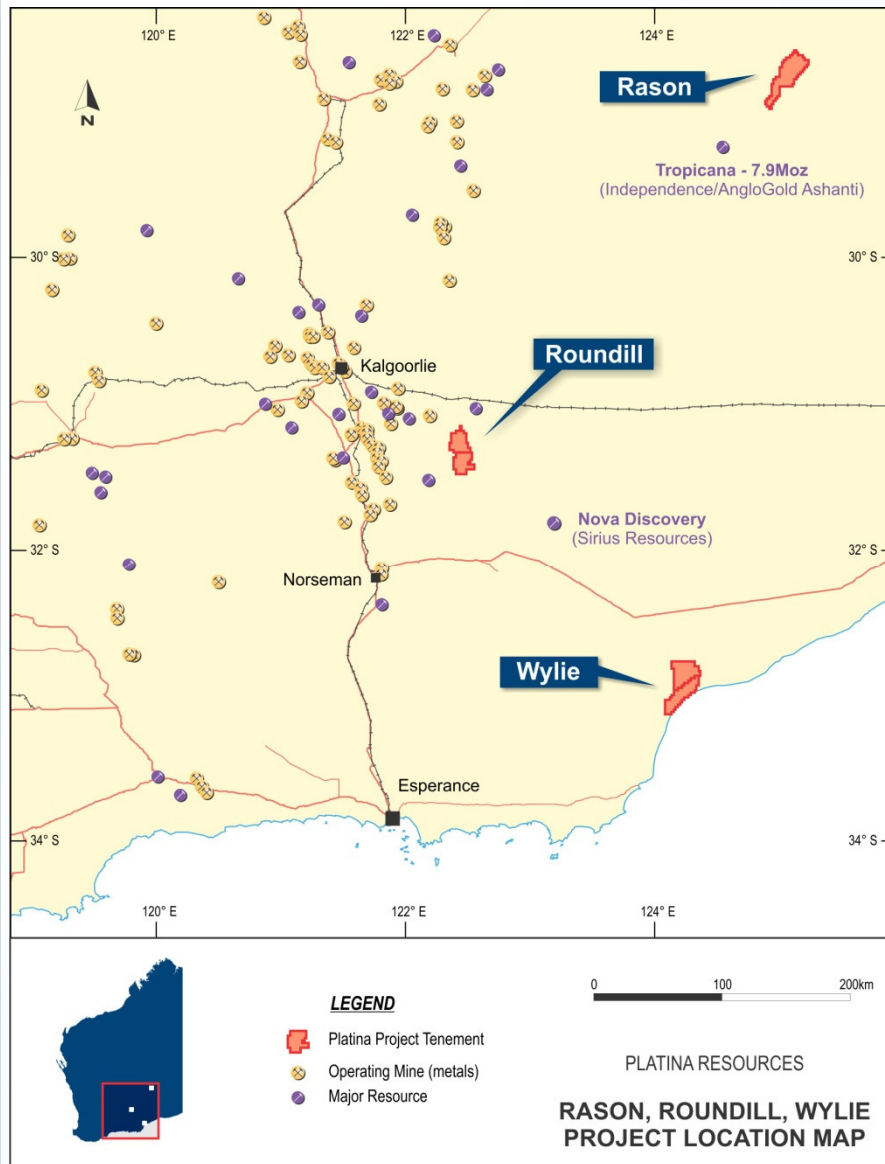


- 100% owned by Platina Resources Limited
- On the east coast of Greenland
  - 420km northwest of Iceland
- Nearest towns:
  - Isafjordur, Iceland (430km)
  - Tasiilaq, Greenland (390km)
  - Scoresbysund, Greenland (460km)
- Average temperature:
  - Winter -10°C
  - Summer 2°C



- ~8km of outcropping mineralisation
- Mineralisation is within a planar reef, referred to as the “P7 Reef”
- Mineralisation is mostly in the form of alloys, only ~0.05% sulphur present
- High recoveries in bench-scale metallurgical test work





- Three new Projects acquired in southern WA
  - Mostly beneath cover (still EL applns)*
- Rason Project (Au)
  - Possible repetitions of Tropicana (7.9Moz) mineralisation*
- Roundill Project (Au)
  - >40km strike length of interpreted iron formation as potential gold host*
  - Target areas similar to Gwalia Mine*
- Wylie Project (Ni-Cu-PGE)
  - Large magnetic/gravity anomaly*
  - Potential targets <250m depth analogous to Voisey's Bay, Noril'sk*

## Cautionary and Forward-Looking Statements

*This presentation contains “forward-looking information” which may include, but is not limited to, statements with respect to the future financial or operating performance of Platina Resources Limited (“Platina”), its subsidiaries and its projects, the future price of platinum group metals (“PGM’s”), the estimation of mineral resources, operating and exploration expenditures, costs and timing of development of new deposits, costs and timing of future exploration, requirements for additional capital, government regulation, environmental risks, reclamation expenses, title disputes or claims and limitations of insurance coverage. Often, but not always, forward-looking statements can be identified by the use of words such as “plans”, “expects”, “is expected”, “budget”, “scheduled”, “estimates”, “forecasts”, “intends”, “anticipates”, or “believes” or variations (including negative variations) of such words and phrases, or state that certain actions, events or results “may”, “could”, “would”, “might” or “will” be taken, occur or be achieved. Forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of Platina and/or its subsidiaries to be materially different from any future results, performance or achievements expressed or implied by the forward-looking statements. Such factors include, among others, general business, economic, competitive, political and social uncertainties; the actual results of current exploration activities; conclusions of economic evaluations; changes in project parameters as plans continue to be refined; future prices of PGM’s; possible variations of ore grade or recovery rates; failure of plant, equipment or processes to operate as anticipated; accident, labor disputes and other risks of the mining industry; and delays in obtaining governmental approvals or financing or in the completion of development or construction activities. Although Platina has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in forward-looking statements, there may be other factors that could cause actions, events or results to differ from those anticipated, estimated or intended. Forward-looking statements contained herein are made as of the date of this presentation and Platina disclaims any obligation to update any forward-looking statements, whether as a result of new information, future events or results or otherwise. There can be no assurance that forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Platina undertakes no obligation to update forward-looking statements if circumstances or management’s estimates or opinions should change. Accordingly, the reader is cautioned not to place undue reliance on forward-looking statements.*

## Competent Person’s Statement

*The information in this Presentation that relates to Owendale Indicated and Inferred Mineral Resource and Skaergaard Inferred Mineral Resource is based on information compiled by Mr Ivor Jones who is a full time employee of Snowden Mining Industry Consultants Pty Ltd and who is a Fellow of The Australasian Institute of Mining and Metallurgy. Mr Jones has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the Joint Ore Reserves Committee (JORC) Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Jones consents to the inclusion in the presentation of the matters based on this information in the form and context in which it appears.*

*The information in this Presentation that relates to Exploration Results is based on information compiled by Mr Mark Dugmore who is a full time employee of Platina Resources Limited and who is a Member of The Australasian Institute of Mining and Metallurgy. Mr Dugmore has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Dugmore consents to the inclusion in the presentation of the matters based on this information in the form and context in which it appears.*



SRN/HIN:

Entitlement Number:

Number of Eligible Shares held as  
at the Record Date, 7:00pm (AEDT)  
on 13 March 2013:

Entitlement to New Shares  
(on a 1 New Share for 3 basis):

Amount payable on full acceptance  
at \$0.05 per Share:

Offer Closes 5:00pm (Brisbane time)	4 April 2013
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## ENTITLEMENT AND ACCEPTANCE FORM

As an Eligible Shareholder you are entitled to acquire 1 New Share for every 3 Existing Shares that you hold on the Record Date, at an Offer Price of \$0.05 per New Share. You may also apply for Additional New Shares in excess of your Entitlement, at the Offer Price. However, there is no guarantee that you will be allocated any Additional New Shares applied for. This is an important document and requires your immediate attention. If you do not understand it or you are in doubt as how to deal with it, you should contact your accountant, stockbroker, solicitor or other professional adviser.

**IMPORTANT:** The Offer is being made under the Offer Document dated 5 March 2013. The Offer Document contains information about investing in the New Shares. Before applying for New Shares, you should carefully read the Offer Document. This Entitlement and Acceptance Form should be read in conjunction with the Offer Document.

If you do not have a paper copy of the Offer Document, you can obtain a paper copy at no charge, by calling the Platina Resources Limited Offer Information Line on 1300 653 497 (within Australia) or +61 2 8767 1348 (from outside Australia).

### PAYMENT OPTIONS

If you wish to take up all or part of your Entitlement (as shown above), or take up all of your Entitlement and apply for Additional New Shares, you have two payment options detailed below.

#### OPTION 1: PAYING BY BPAY®

If paying by BPAY®, refer to the instructions overleaf. **You do NOT need to return the acceptance slip below if you elect to make payment by BPAY®.** Payment must be received via BPAY® before 5:00pm (Brisbane time) on 4 April 2013. You should check the processing cut off-time for BPAY® transactions with your bank, credit union or building society to ensure your payment will be received by the Registry in time. By paying by BPAY® you will have deemed to have completed an Application Form for the number of Shares subject of your application payment.



Billers Code: [XXXXXX]

Ref:

#### Telephone & Internet Banking – BPAY®

Contact your bank or financial institution to make this payment from your cheque, savings, debit or transaction account. More info: [www.bpay.com.au](http://www.bpay.com.au)

© Registered to BPAY Pty Ltd ABN 69 079 137 518

#### OPTION 2: PAYING BY CHEQUE, BANK DRAFT OR MONEY ORDER

If paying by cheque, bank draft or money order, complete and return the acceptance slip below with your Application Monies. No signature is required on the acceptance slip. The acceptance slip with your Application Monies must be received by the Registry before 5:00pm (Brisbane time) on 4 April 2013.

See overleaf for details and further instructions on how to complete and lodge this Entitlement and Acceptance Form.

**THIS IS A PERSONALISED FORM FOR THE SOLE USE OF THE SHAREHOLDER AND HOLDING RECORDED ABOVE.**



Please detach and enclose with payment



SRN/HIN:

Entitlement Number:

**A** Number of New Shares accepted (being not more than your Entitlement shown above)

**B** Number of Additional New Shares

**C** Total number of New Shares accepted (add Boxes A and B)

**D PLEASE INSERT CHEQUE, BANK DRAFT OR MONEY ORDER DETAILS** – Cheques, bank drafts or money orders must be drawn on an Australian branch of a financial institution in Australian currency, made payable to “Platina Resources Limited” and crossed “Not Negotiable”.

Drawer

Cheque Number

BSB Number

Account Number

Amount of Cheque

A\$

**E CONTACT DETAILS** – Telephone Number

Telephone Number – After Hours

Contact Name

## PLATINA RESOURCES LIMITED

The Entitlement Offer to which this Entitlement and Acceptance Form relates is not being made to investors located or resident outside of Australia, New Zealand, the Hong Kong SAR and the Cayman Islands. In particular the Entitlement Offer is not being made to any person in the U.S. or to a U.S. person. The Offer Document and Entitlement and Acceptance Form do not constitute an offer or invitation to acquire Shares in any place in which, or to any person to whom, it would be unlawful to make such an offer or invitation.

### ACCEPTANCE OF ENTITLEMENT OFFER

By either returning the Entitlement and Acceptance Form with payment to the Registry, or making payment received by BPAY®:

- you represent and warrant that you have read and understood the Offer Document and that you acknowledge the matters, and make the warranties and representations; and
- you provide authorisation to be registered as the holder of New Shares acquired by you and agree to be bound by the Constitution of Platina Resources Limited.

### HOW TO APPLY FOR NEW SHARES

#### 1. IF PAYING BY BPAY® (AVAILABLE TO SHAREHOLDERS WITH AN AUSTRALIAN BANK ACCOUNT ONLY)

If you elect to make payment using BPAY® you must contact your bank or financial institution to make this payment from your cheque, savings, debit or transaction account. For more information on paying by BPAY® go to: [www.bpay.com.au](http://www.bpay.com.au)

Work out the total amount payable by you. To calculate the total amount, multiply the number of New Shares you wish to apply for by \$0.05.

Refer overleaf for the Biller Code and Reference Number. The Reference Number is used to identify your holding. If you have multiple holdings you will have multiple Reference Numbers. You must use the Reference Number shown on each personalised Entitlement and Acceptance Form when paying for any New Shares that you wish to apply for in respect of that holding.

#### 2. IF PAYING BY CHEQUE, BANK DRAFT OR MONEY ORDER

Complete all relevant sections of the Entitlement and Acceptance Form USING BLOCK LETTERS. These instructions are cross referenced to each section of the Entitlement and Acceptance Form.

##### A. Acceptance of New Shares

Enter into section A the number of New Shares you wish to apply for. The number of New Shares must be equal to or less than your Entitlement, which is set out overleaf.

##### B. Application for Additional New Shares

You can apply for more New Shares than your Entitlement. Please enter the number of **Additional** New Shares above your Entitlement for which you wish to apply into Box B. Your Application for Additional New Shares may not be successful (wholly or partially). The decision of Platina Resources Limited on the number of New Shares to be allocated to you will be final. No interest will be paid on any Application Monies received or returned.

##### C. Total Number of New Shares Subscribed for

To calculate total number of New Shares subscribed for, add Box A and Box B and enter this in Box C.

##### D. Cheque, bank draft or money order details

Enter your cheque, bank draft or money order details in section D. Cheques, bank drafts or money orders must be drawn on an Australian branch of a financial institution in Australian currency, made payable to "Platina Resources Limited" and crossed "Not Negotiable". Please ensure sufficient cleared funds are held in your account, as your cheque will be banked as soon as it is received. If you provide a cheque or money order for the incorrect amount, Platina Resources Limited may treat you as applying for as many New Shares and Additional New Shares as your cheque, bank draft or money order will pay for.

##### E. Contact details

Enter your contact telephone number where we may contact you regarding your acceptance of New Shares, if necessary.

### 3. HOW TO LODGE YOUR ENTITLEMENT AND ACCEPTANCE FORM

A reply paid envelope is enclosed for your use. No postage stamp is required if it is posted in Australia. Alternatively, if you have lost the reply paid envelope, or you have obtained the Offer Document electronically, your completed Entitlement and Acceptance Form with the payment for New Shares may be mailed to the postal address, or delivered by hand to the delivery address, set out below. **If paying by BPAY® you do not need to complete or return the Entitlement and Acceptance Form.** You should check the processing cut off-time for BPAY® transactions with your bank, credit union or building society to ensure your payment will be received by the Registry by the close of the offer.

#### Mailing Address

Platina Resources Limited  
C/- Link Market Services Limited  
Locked Bag 3415  
Brisbane QLD 4001

#### Hand Delivery

Platina Resources Limited  
C/- Link Market Services Limited  
1A Homebush Bay Drive  
Rhodes NSW 2138 **(Please do not use this address for mailing purposes)**

Make sure you send your Acceptance Slip and application payment allowing enough time for mail delivery, so Link Market Services Limited receives them no later than 5:00pm (Brisbane time) on 4 April 2013. Please ensure sufficient cleared funds are held in your account, as your cheque will be banked as soon as it is received. Platina Resources Limited reserves the right not to process any Acceptance Slips and cheques received after the Closing Date.

**If you require further information on how to complete this Entitlement and Acceptance Form, please contact the Platina Resources Limited Offer Information Line on 1300 653 497 (within Australia) or +61 2 8767 1348 (from outside Australia) between 8:30am and 5:30pm (AEDT) Monday to Friday.**