

ASX announcement

9 April 2013

Non-Renounceable Entitlement Offer Closed

Platina Resources Limited's (non-underwritten) Non-Renounceable Entitlement Offer ("Offer") to raise up to \$1.89 million closed on 4 April 2013, raising \$938,849 before issue costs.

Offer New Shares

Eligible shareholders applied for 17,122,347 (raising \$856,117) of the fully paid ordinary shares offered pursuant to their entitlement under the terms of the Offer, representing 45% of the total New Shares that were on offer.

In addition, a further 697,199 New Shares will be issued to Centec Securities Pty Ltd ("Centec") raising \$34,860. Centec was appointed to act as nominee for the purposes of section 615 of the Corporations Act to deal with any New Shares that would otherwise have been issued to Ineligible Shareholders (pursuant to the terms of the Offer).

Therefore 17,819,546 New Shares will be issued (raising \$890,977) out of the total New Shares on offer of 37,750,287, resulting in a shortfall of 19,930,741 shares ("Shortfall Shares").

Additional Share Offer

Eligible shareholders have also applied for 957,442 Additional Shares in accordance with the terms of the Offer, which have been accepted by the Company, raising a further \$47,872. These Additional Shares will reduce the Shortfall Shares available.

Total New Shares to be issued

The Company intends to allot 18,776,988 New Shares today, raising a total of \$938,849, and despatch holding statements shortly thereafter. This represents 50% of the total shares on offer.

Shortfall Shares

Pursuant to the terms of Offer, the Directors may at their complete and absolute discretion place some or all of the remaining 18,973,299 Shortfall Shares with any third parties within three months of the close of the Offer, at an issue price of not less than \$0.05 per share.

On behalf of the Board
Duncan Cornish
Company Secretary