

ASX Announcement

4th February 2013

\$1.2 million R & D Refund Received

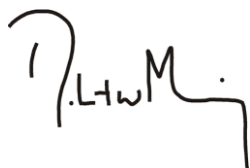
Platina Resources Limited is pleased to announce receipt of a \$ 1,274,357.00 cash refund under the Federal Government's Research & Development Incentive Scheme.

The tax refund relates to costs of Research & Development conducted by the Company during the 2012 financial year, essentially on the Owendale Platinum and Scandium Project.

Total funds available now aggregate to \$2.45 million and will be used to advance the Company's Owendale and other precious metals projects.

Further details on the Company's activities for 2013 will be provided in a separate advice soon.

Yours Faithfully,



Robert W Mosig
Managing Director
Platina Resources Limited