

15 May 2013

ASX Market Announcements
ASX Limited
Level 4, Exchange Centre
20 Bridge Street
Sydney NSW 2000

Dear Sir/Madam

Prima BioMed Ltd – Completion of SPP

Prima BioMed Ltd ABN 90 009 237 889 (**Company**) is pleased to announce the successful completion of the share purchase plan the terms of which were given to ASX Limited (**ASX**) on 11 April 2013 (**SPP**).

The SPP, which has been positively supported by the Company's existing shareholders, raised approximately \$5 million.

As previously disclosed, and although there can be no certainty that such a transaction will occur, the Company will now seek to place the shortfall from the SPP to sophisticated or professional investors identified by the Company's financial adviser.

An Appendix 3B, detailing the precise number of Shares to be issued under the SPP will be given to ASX after tomorrow's general meeting (**EGM**) where Shareholders are being asked to approve, among other things, the issue of up to \$2 million (in aggregate) worth of Shares from the shortfall from the SPP to certain directors of the Company.

Further information

If you would like further information regarding the SPP or the EGM, please see the SPP offer booklet and the notice of meeting and explanatory statement, in each case given to ASX on 11 April 2013 or visit the Company's website (www.primabiomed.com).

Yours sincerely



Deanne Miller
General Counsel & Company Secretary

About Prima BioMed

Prima BioMed is a globally active leader in the development of personalised bio-therapeutic products for cancer. Prima BioMed is dedicated to leveraging its technology and expertise to bring innovative treatment options to market for patients and to maximise value to shareholders. Prima BioMed's lead product is CVac™, an autologous dendritic cell-based product currently in clinical trials for ovarian cancer patients in remission and soon to be in trials for other cancer types.

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