

## ASX Announcement

### Perpetual welcomes court approval of The Trust Company acquisition

**3 December 2013**

Perpetual Limited (Perpetual) today welcomed the decision by the Supreme Court of NSW to approve Perpetual's acquisition of The Trust Company Limited (The Trust Company) by way of a Scheme of Arrangement (Scheme).

The acquisition will come into effect on 4 December with a final implementation date of 18 December 2013.

Perpetual's Chief Executive Officer and Managing Director Geoff Lloyd said: "This is another major milestone in our acquisition of The Trust Company and we are looking forward to final completion on 18 December. The deal will deliver greater scale and capabilities across each of Perpetual's three business units benefiting shareholders and clients of both companies.

"We are progressing well with detailed plans for integration and we are confident in successfully combining the two businesses leveraging experience from both companies.

"Transformation 2015 has accelerated our ability to undertake disciplined acquisitions that align with our vision of becoming Australia's largest independent wealth manager of choice," Mr Lloyd said.

As of 4 December 2013, Geoff Lloyd, Perpetual's CEO and Managing Director and Gillian Larkins, Perpetual's Chief Financial Officer will join the board of The Trust Company Limited.

Ends

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