

ASX Announcement

Perpetual welcomes key regulatory approvals

24 September 2013

Perpetual Limited (Perpetual) today welcomed the receipt of Ministerial Approval from the Treasurer of Australia, The Hon JB Hockey MP, in relation to the approval required for implementation of the proposed acquisition of The Trust Company Limited (The Trust Company) pursuant to section 601VBA of the Corporations Act 2001.

Perpetual is also pleased to announce that The Monetary Authority of Singapore has advised that it has no objection to the changes to the holding structure of The Trust Company (Asia) Limited that would take place as a consequence of the proposed acquisition of The Trust Company.

The key regulatory approvals announced today follow the announcement on 19 September 2013 that the Australian Competition and Consumer Commission (ACCC) will not oppose the proposed acquisition. Approval from the New Zealand Overseas Investment Office, the only regulatory authority yet to provide approval, is expected towards the end of September.

Perpetual CEO and Managing Director Geoff Lloyd said: "Following the positive news we received from the ACCC last week this is a further significant step towards Perpetual's acquisition of The Trust Company. The acquisition is highly complementary for all three of our businesses and will deliver greater scale and capabilities."

Perpetual continues to envisage that a Scheme Meeting of The Trust Company shareholders will be held in late November, with a target implementation date in mid December 2013.

For further information, please contact:

Investors:

Mike Woods
General Manager Investor Relations &
Group Treasurer
Perpetual Limited
Tel: 02 9229 3449

Media:

David Symons
Cato Counsel
Tel: (02) 9212 4666