



# MARKET RELEASE

29 January 2013

**Pegasus Metals Limited**

**TRADING HALT**

The securities of Pegasus Metals Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Thursday 31 January 2013 or when the announcement is released to the market.

Security Code: PUN

Jill Hewitt  
**Senior Adviser, Listings Compliance(Perth)**



# PEGASUS METALS LIMITED

29 January 2013

Ms Tonia Oliveira  
Australian Securities Exchange Limited  
Level 8 Exchange Plaza  
2 The Esplanade  
Perth WA 6000

Dear Tonia,

## TRADING HALT REQUEST

I request that the securities of Pegasus Metals Limited be placed in trading halt as follows:

1. The trading halt has been requested pending an announcement by the Company clarifying the impact to the Company's McLarty Range Project of the plan to establish National Park Status for the Horizontal Falls area in the Kimberley Region of Western Australia announced by the Western Australian Environment Minister on 28 January 2013;
2. The trading halt should be until the release of an announcement by the Company, expected to be by no later than market open Thursday 31 January 2013;
3. The Company is not aware of any reason why the trading halt should not be granted.

Yours faithfully,

Graham Anderson  
Director and Company Secretary