

PETRATHERM LTD

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9 October 2013

NON-RENOUCEABLE RIGHTS ISSUE

Petratherm Limited (**Company**) is pleased to announce a capital raising by way of a non-renounceable pro rata rights issue at an issue price of \$0.01 per new share on the basis of one new share for every one ordinary share held. Under this offer, a maximum of 177,067,166 shares will be issued to raise up to \$1,770,672. Funds raised from the rights issue will be used to pay the costs of the issue, funding new project acquisitions or joint ventures, funding advancement of the Paralana Project and for working capital purposes.

The issue price of the new shares under the rights issue represents a discount of 59% to the closing average price of the Company's shares during the 14 trading day period up to and including 8 October 2013.

Each eligible shareholder registered on the Company's register of members at 7.00 pm (Adelaide time) on 18 October 2013 (**Record Date**) will be entitled to subscribe for one new fully paid ordinary share in the Company for every one ordinary share held as at the Record Date at a price of \$0.01 per new share. Please note that the Company's shares will be quoted on an 'ex' basis from 14 October 2013, and therefore any of the Company's shares bought on market on and after this date will not be entitled to participate in the rights issue.

In addition to being able to apply for new shares under the rights issue, eligible shareholders will also have the opportunity to apply for additional new shares that are not subscribed for under the rights issue.

The rights issue is partially underwritten by Taylor Collison Limited to the extent of \$600,000.

The indicative timetable for the rights issue is as follows:

Activity	Date
Announcement of Entitlement Offer and Appendix 3B lodged with ASX	9 October 2013
Offer Booklet lodged with ASX	10 October 2013
Shareholder notice despatched	11 October 2013
Shares trade on an "ex" Entitlement basis	14 October 2013
Record Date for eligibility to participate in the Entitlement Offer	18 October 2013 at 7:00pm Adelaide time

Activity	Date
Offer Booklet and Entitlement and Acceptance Form despatched to Shareholders	23 October 2013
Opening Date for the Entitlement Offer	23 October 2013
Closing Date for the Entitlement Offer	7 November 2013 at 5:00pm Adelaide time
Securities quoted on a deferred settlement basis	8 November 2013
Notify ASX of under subscriptions	12 November 2013
Issue of New Shares issued under the Entitlement Offer and deferred settlement trading ends	15 November 2013
Normal ASX trading for New Shares commences	18 November 2013
Despatch of holding statements for New Shares issued under the Entitlement Offer	20 November 2013

The timetable is indicative only and the Company reserves the right to vary it at any time without prior notice subject to the ASX Listing Rules and the *Corporations Act 2001* (Cth).

Full details of the rights issue will be contained in the Offer Booklet to be dispatched to eligible shareholders in accordance with the timetable set out above.

The Board looks forward to shareholder support of the rights issue.

Yours faithfully



Derek Carter
Chairman