

ASX Announcement

18 October 2013

Results of Annual General Meeting

Notice is hereby given, in accordance with ASX Listing Rule 3.13.2 and Section 251AA(2) of the *Corporations Act 2001* (Cth) that at the Annual General Meeting (**AGM**) of the Company held today that the resolutions as set out below were passed by a show of hands without amendment:

Resolution 1 (Ordinary Resolution)

“That Mr Patrick Hanna, who retires in accordance with Rule 5.2 of the Company’s Constitution and, being eligible, offers himself for re-election, be re-elected as a Director.”

Resolution 2 (Ordinary Resolution)

“That, Mr Agus Widjojo, who was appointed by the Board as a Non-Executive Director of the Company on 13 August 2013, be elected as a Director in accordance with Rule 8.2 of the Company’s Constitution.”

Resolution 3 (Non-Binding Resolution)

“That the Remuneration Report for the year ended 30 June 2013 (as set out in the Directors’ Report) is adopted.”

Resolution 4 (Ordinary Resolution)

“That, in accordance with the provisions of Listing Rule 7.4 and for all other purposes, the Shareholders ratify the previous grant to VBT Pty Ltd of 1,600,000 options to subscribe for ordinary Shares in the Company exercisable at \$0.20 each on or before 12 April 2015 (Consultant Options) and otherwise on the terms and conditions set out in the Explanatory Memorandum accompanying this Notice of Meeting.”

Resolution 5 (Ordinary Resolution)

“That, in accordance with the provisions of Listing Rule 7.4 and for all other purposes, to the extent that Shares have been issued, the Shareholders ratify the issues to Blumont Group Limited of up to 56,875,000 fully paid ordinary Shares in the Company pursuant to the Placement announced on 8 July 2013.”

Resolution 6 (Ordinary Resolution)

“That, in accordance with the provisions of Listing Rule 7.1 and for all other purposes, the Company be authorised to issue up to 3,182,034 ordinary shares at an issue price of \$0.16 per share in the Company to Blumont Group Limited on the terms and conditions set out in the Explanatory Memorandum accompanying this Notice of Meeting.”

In respect of the resolutions, the total number of proxy votes exercisable by all proxies validly appointed and the total number of proxy votes in respect of which the appointments specified that:

- I. The proxy was to vote for the resolution; and
- II. The proxy was to vote against the resolution; and
- III. The proxy was able to vote at the proxy’s discretion; and
- IV. The proxy abstained from voting

are set out below:

Resolution	For	Against	Discretion	Abstain	Total
1	212,232,744	27,491,226	1,431,752	1,800	241,157,522
2	239,713,970	1,000	1,440,752	1,800	241,157,522
3	133,116,254	10,022,300	1,440,752	96,578,216	241,157,522
4	227,614,970	2,083,800	1,440,752	10,018,000	241,157,522
5	193,256,970	4,800	1,440,752	46,455,000	241,157,522
6	193,256,970	4,800	1,440,752	46,455,000	241,157,522

On behalf of the board

Victor Kuss
Chief Financial Officer/ Joint Company Secretary