

17 October 2013

Australian Securities Exchange Limited
20 Bridge Street
Sydney NSW 2000

By: e-lodgement

Attention: Company Announcement

Market Update

The Directors for CVC Property Fund (ASX: CJT) learned yesterday that one of its Directors, Mr Vanda Gould, had been charged in relation to taxation matters which are not connected to the Fund's business.

In the absence of Mr Gould, the Directors have considered available information and are not aware of any impact on the Fund's business as a result of the allegations against Mr Gould.

Any new information that is material to the Fund's business will be advised to the market.

Alexander Beard
Director