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ASX Announcement / Media Release

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Cooper Energy executes \$40 million bank facilities

Cooper Energy Limited (ASX: COE) is pleased to announce that it has executed a bilateral facility agreement for bank facilities totalling \$40 million with Westpac Banking Corporation.

Managing Director David Maxwell said "the new facility is for general corporate purposes.

"The facility adds further resources to our strong balance sheet and is another step in Cooper Energy's development as a company distinguished by a strong financial position and an overriding focus on the fundamentals of commercial and technical success" he said.

For further information contact:

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About Cooper Energy Limited ("Cooper")

Since listing on the ASX in 2002, Cooper has built a portfolio of near term low risk development and appraisal projects as well as high impact exploration prospects. Cooper currently benefits from approximately 500,000 barrels of oil production per year from the Cooper Basin, South Australia, with approximately 150 barrels of oil per day gross production from its Sukananti KSO in Indonesia. Cooper also has prospective exploration licenses in Australia (Cooper, Otway and Gippsland Basins), Tunisia and Indonesia. Cooper enjoys a solid balance sheet, good production earnings, and has a clear strategy to enhance shareholder return.

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