



carbonenergy

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ABN 56 057 552 137

Carbon Energy (Operations) Pty Ltd

ABN 61 105 176 967

ASX Announcement

4 September 2013

Voluntary Escrow of Listed Options

Carbon Energy (ASX:CNX, OTCQX:CNXAY) (the **Company**) confirms that the allotment and issue of 50,000,000 Shares and 50,000,000 listed options (exercisable at \$0.06 each and expiring on 31 July 2016) to Holder East Capital Ltd (HEC) pursuant to a \$1 million private placement occurred on 27 August 2013 (refer ASX announcements of 26 August 2013).

Subsequent to the issue of these securities, the Company and HEC have agreed that the 50,000,000 listed options (exercisable at \$0.06 each and expiring on 31 July 2016) issued to HEC (and any Shares issued on exercise of those options) will be subject to voluntary escrow from the date of issue of the options to the earlier of:

- (a) 10 business days after the Company lodges a prospectus with ASIC for the offer of securities in the same class as the listed options; and
- (b) 27 November 2013 (being three months after the date of allotment and issue of the listed options).

No other securities of the Company are subject to voluntary escrow.

ENDS

For and on behalf of the Board

Morné Engelbrecht

Managing Director & Chief Executive Officer