CLOUGH

pursuit of excellence

**ASX/MEDIA RELEASE**

**11 December 2013**

## Implementation of Scheme of Arrangement

Clough Limited ("Clough") (ASX: CLO) is pleased to announce that the Scheme of Arrangement between Clough and its shareholders ("**Scheme**") was implemented today. Accordingly:

- The Murray & Roberts group now holds all of the shares in Clough; and
- the Scheme Consideration of $1.32 for each Clough share held as at 5.00pm on 4 December 2013 has been paid to shareholders today. The Scheme Consideration is in addition to the Special Dividend of $0.14 per Clough share which was paid on 3 December 2013.

Clough will shortly apply to be removed from the official list of ASX.

*Ends*

For further information, please contact:

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**About Clough**

Clough works with some of the world's largest energy and resources companies to engineer, construct, commission and maintain a comprehensive range of infrastructure for energy, chemical, mining and mineral projects. The company's full project lifecycle delivery model reduces risk and optimises safety, productivity and cost across every phase of a project.

Established in 1919, Clough's services are underpinned by a dedication to project delivery excellence that has spanned over 90 years. Today the company employs a workforce of over 6000 people from operating centres across Australia, Papua New Guinea and Asia.

Backed by an experienced leadership team, talented people and sophisticated project management systems, Clough is committed to safety, sustainable development and the wellbeing of the people, communities and environments in which it operates.

**www.clough.com.au**