

23 January 2013



James Gerraty
Manager Listings
Australian Stock Exchange Limited

Appendix 3Y - Explanation for late lodgement of change in Director's Interest Notice

Having regard to ASX Listing Rules 3.19A and 3.19B and Guidance Note 22: "Director Disclosure of Interests and Transactions in Securities – Obligations of Listed Entities", the Company makes the following submissions in relation to the late lodgement of the Directors' Change in Director's Interest Notice:

(1) Explain why Appendix 3Y was lodged late.

The Appendix 3Y was lodged late, owing to the fact that the Director had mistakenly believed that the change in relevant interest had been reported to the Company Secretary. As a result, the Company Secretary was unaware that the change in Director's interest had taken place.

Further, the Company notes that this administrative oversight occurred while the Company was in the final stages of completing share purchase plan offer to the shareholders.

Notwithstanding the above, the Company takes its obligations under the Corporations Act 2001 (Cth) and ASX Listing Rules very seriously and confirms its understanding of the obligations under listing rules 3.19A and 3.19B to the ASX.

(2) What arrangements does the Company have in place with its directors to ensure that it is able to meet its minimum disclosure obligations under listing rule 3.19A?

The Company considers that it has in place the necessary education, reporting and notification policies to ensure compliance with the disclosure obligations under listing rule 3.19A. Directors are notified at the time of their appointment of their obligations to inform the Company of any changes in their holdings. In addition to the Company's Continuous Disclosure obligations, the Company has a Share Trading Policy and Directors are aware of their obligations to inform the Company Secretary of all information necessary for the Company to comply with its obligations under listing rule 3.19A.

(3) If the current arrangements are inadequate or not being enforced, what additional steps does the Company intend to take to ensure compliance with listing rule 3.19B?

The Company considers its current arrangements are adequate to ensure timely notification in the future, however, the Company will continue to review and update its policies as appropriate. The Company has reminded each of its directors of their obligation to notify the Company promptly of changes in holdings of the Company's securities that may give rise to a disclosure obligation.

Trevor Shard
Company Secretary
Telephone: (03) 9869 8200

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity Cobar Consolidated Resources Limited
ABN 67 118 684 576

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Richard Harold MAZZUCHELLI
Date of last notice	27 June 2011

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Searchtech P/L atf Searchtech Superannuation Fund (Superannuation fund of Dr Mazzucchelli). Brenda Gordon Mazzucchelli (Wife of Dr Mazzucchelli)
Date of change	18 October 2012
No. of securities held prior to change	Ordinary fully paid shares: 2,670,049
Class	Ordinary fully paid shares
Number acquired	15,000
Number disposed	Nil
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$9,000

+ See chapter 19 for defined terms.

Appendix 3Y Change of Director's Interest Notice

No. of securities held after change	Ordinary fully paid shares: 2,685,049
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Share Purchase Plan participation

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

+ See chapter 19 for defined terms.