

## **Completion of Sale to Cordlife Group Limited**

**Australia 1 July** – Life Corporation Limited (formerly Cordlife Limited), advises that completion of the previously announced sale agreement with Cordlife Group Limited occurred on 28 June 2013.

Under the terms of the sale agreement the sale price of AUD \$5.5 million was payable by way of two instalments.

The first instalment of 50% of the purchase price being AUD \$2.75 million was payable on completion. Completion occurred on 28 June 2013 and Life Corporation announces that this payment has been received.

The second instalment of AUD\$2.75 is payable 3 months from the date of completion.

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***For more information, please contact:***

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