



CONSEGNA
DELIVERING INNOVATION

UPDATE ON OPTIONS RIGHTS ISSUE

Melbourne, 20 March 2013, Melbourne: On 12 March, 2013 Consegna Group Limited (ASX:CGP) (the Company) announced a non-renounceable Options Rights Issue of one new option (New Option) for every three existing shares held at 7.00pm (AEST) on Friday, 26 April 2013 (Record Date). 'The Offer' is to be conducted on a post consolidation basis and, subject to shareholder approval of the consolidation of the Company's capital.

As mentioned in the Amendment to Consolidation Ratio Announcement (20 March 2013) the company will put a revised Resolution 13 to seek shareholder approval for a consolidation of its share capital on a 5:1 basis (instead of 25:1). The amended resolution will be considered by shareholders at the upcoming General Meeting. As The Offer is proposed to be conducted on a post consolidation basis, if the 5:1 consolidation is approved, this will have a number of changes to the proposed offer terms:

- New Options will be issued at an issue price of \$0.004 per New Option;
- New Options will be exercisable at \$0.06 per New Option on or before 5:00 pm on 30 April 2017; and
- The Offer will raise approximately \$419K before costs.

The New Options will be offered to shareholders who are registered on the Company's register as at 7pm AEST on the Record Date with registered addresses in Australia or New Zealand (Eligible Shareholders). The New Options will be offered to Eligible Shareholders on the basis of one (1) New Option for every three (3) fully paid ordinary shares held in the Company as at the Record Date. An updated timetable for the Rights Issue is set out below.

Key Event	Date
Announcement of The Offer	12 March 2013
Prospectus lodged with ASIC and ASX	17 April 2013
Ex-date for The Offer	19 April 2013
Record Date to determine entitlement to participate in The Offer	26 April 2013
Prospectus and Entitlement and Acceptance Forms despatched to Eligible Shareholders	2 May 2013
Offer Opens	2 May 2013
Offer Closes	16 May 2013
Securities quoted on a deferred settlement basis	17 May 2013
Shortfall notice lodged with ASX	21 May 2013
Allotment of options and despatch of holding statements for options	24 May 2013
Official quotation of options on ASX expected to commence	27 May 2013



These dates are indicative only and are subject to change. Consegna, with the consent of the Underwriter, reserves the right to amend this indicative timetable without prior notice including, subject to the Corporations Act and the ASX Listing Rules, to extend the latest date for receipt of Entitlement and Acceptance Forms or to cancel The Offer. The commencement of quotation of New Options is subject to confirmation by the ASX.

Important Information

Further details of The Offer, including the underwriting terms and details of how shareholders can participate in The Offer, will be set out in The Offer Prospectus that is expected to be lodged with ASX and ASIC on 17 April 2013. Investors should read The Offer Prospectus carefully before making any investment decision. Persons wanting to acquire options under The Offer will have to complete the Entitlement and Acceptance Form that will be in or accompany The Offer Prospectus.

Enquiries:

Consegna Group

Michael Johnson

0417 395 550

mjohnson@consegna.com

About Consegna:

Consegna Group is a Melbourne based technology firm with a focus on nasal, respiratory and breathing management technologies. The company is seeking to monetise applications of its BreatheAssist™ technology portfolio in the Sport, Snoring, Olfactory, Sleep and Drug Delivery markets. For more information go to www.consegna.com or click below.

