

ASX ANNOUNCEMENT

15 May 2013

UNDEWRITING COMPLETED - NON-RENOUNCEABLE RIGHTS ISSUE

Cougar Metals NL (**ASX: CGM**) (**Cougar** or the **Company**) advises that pursuant to its non-renounceable entitlement issue made pursuant to a prospectus lodged with ASIC and ASX on 3 April 2013 (**Rights Issue**) and in accordance with the Underwriting Agreement, the Company has now received an application form (together with application monies) for 195,000,000 Shortfall Shares from the Underwriter, Mrs Marcia Swick.

The application has been accepted and the shares have been allotted.

Despatch of holding statements will be effected today.

Enquiries

Any enquiries should be directed to the undersigned on + 61 8 9381 1755.



MICHAEL FRY
COMPANY SECRETARY