

2 January 2013

Company Announcement Office
ASX Limited
Exchange Plaza
2 The Esplanade
PERTH WA 6000

Dear Sirs

EXPIRY OF UNLISTED OPTIONS

The Company wishes to advise that following Options have expired:

Number of Options	Exercise Price	Expiry Date
3,000,000	\$0.035	9 September 2013

The expiry of the above Options is as a consequence of the retirement as a director of Mr Jeffrey Moore on 29 November 2012 and pursuant to the terms of Options issued to Mr Jeffrey Moore on 6 August 2010. Under those terms, any of the Options not exercised within one month of Mr Moore ceasing to be a director of the Company would duly expire and cease to carry any rights or benefits.

For further information please contact Michael Fry (CFO & Company Secretary) on +61 8 9381 1755.

Yours faithfully,



MICHAEL FRY
Company Secretary