

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	CuDeco Limited
ABN	14 000 317 251

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Peter Robert Hutchison
Date of last notice	19 th January 2012

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Direct or indirect interest	Direct and Indirect Interest
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Oregon Research Pty Ltd as trustee for the Peter Hutchison Superfund (Mr Hutchison is a beneficiary). CuDeco Employee Share Plan Pty Ltd as trustee for Mr P Hutchison
Date of change	12 th August 2013
No. of securities held prior to change Direct Indirect – Oregon Research CuDeco Employee Share Plan Pty Ltd	345,534 ordinary fully paid shares 687,000 ordinary fully paid shares 250,000 ordinary fully paid shares
Class	Ordinary fully paid shares
Number acquired	3,000
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$4305

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

No. of securities held after change Direct Indirect – Oregon Research CuDeco Employee Share Plan Pty Lt	348,534 ordinary fully paid shares 687,000 ordinary fully paid shares 250,000 ordinary fully paid shares
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On market purchase

Part 2 – Change of director's interests in contracts

Detail of contract	Not applicable
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	