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ROCKLANDS COPPER PROJECT (CDU 100%)

DIAMOND DRILLING COMMENCES AT ROCKLANDS SOUTH OREBODY TO FOLLOW UP ON HIGH-GRADE MINERALISATION UNEXPECTEDLY INTERSECTED AT THE END OF 2012 DURING PIT-DEWATER BORE DRILLING

IN LATE 2012 FIVE WIDE-DIAMETER (250mm) PIT-DEWATERING BORE HOLES TARGETED PREVIOUSLY UNDRILLED AREAS WITHIN AND PROXIMAL TO THE ROCKLANDS SOUTH OREBODY WITH ALL HOLES INTERSECTING HIGH-GRADE COPPER MINERALISATION

Results have been received from two holes (NVB018 and NVB033), and include the following unexpected high-grade zones off copper dominated mineralisation (gold results awaited);

Drill hole NVB018 - Intersection 2:

123m @ 3.39% CuEq

(from 97m)

Including

47m @ 8.60% CuEq

(from 165m)

Drill hole NVB033 - Intersection 1:

Includes

15m @ 1.53% CuEq

(from 82m)

And

15m @ 4.38% CuEq

(from 187m)

Drill hole NVB018 - Intersection 3:

45m @ 3.32% CuEq

(from 227m)

Including

30m @ 4.37% CuEq

(from 235m)

Drill hole NVB033 - Intersection 2:

30m @ 2.68% CuEq

(from 235m)

Including

22m @ 3.34% CuEq

(from 240m)

See full details of all intervals on page 3 and from page 5 (gold assays not available and not included in above CuEq calculation)

Figure 1: High grade copper mineralisation including chalcopyrite, chalcocite and bornite in drill chips from pit dewatering drill hole NVB038 from 143-146m (left) and NVB038 from approximately 107m (right) - chalcopyrite (34.6% copper metal) chalcocite (79.9% copper metal) bornite (63.3% copper metal) in hydrothermal breccia (assays awaited)

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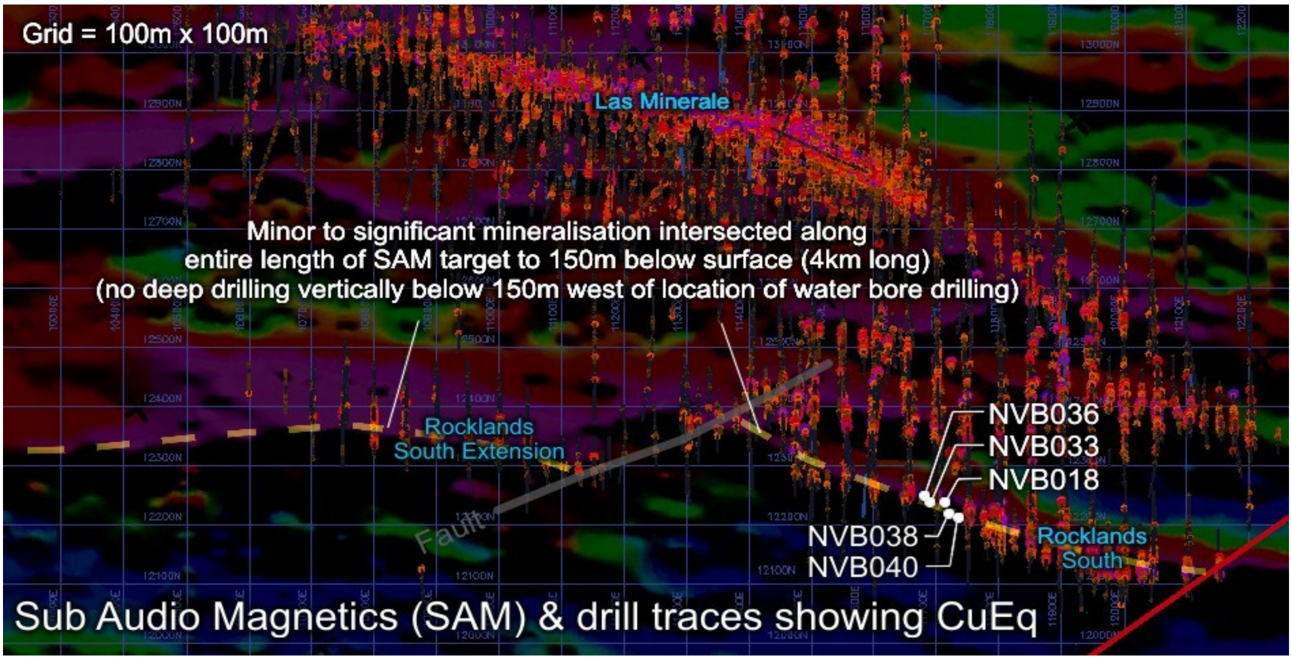

Figure 2: Rocklands drill traces with CuEq values shown and location of pit-dewatering bore holes that hit significant zones of high-grade mineralisation. Initial 1.2km potential extension target zones (dashed line) will be followed up in a 2-stage diamond drilling programme.

Diamond Drilling Commences at Rocklands South Ore-body to Follow up on High-grade Mineralisation Unexpectedly Intersected at the End of 2012 During Pit-dewater Bore Drilling

The first diamond drill hole of 2013 commenced yesterday at the Rocklands South ore-body, kicking off the first stage of an exciting drilling programme designed to test unexpectedly high-grade copper mineralisation intersected during wide-diameter pit-dewater bore drilling within and proximal to the Rocklands South ore-body.

High-grade assay results have been returned for two of the pit-dewatering bore holes drilled towards the end of 2012, and assay results are awaited for the remaining holes. However, diamond drilling will be required to provide reliable geochemical and geotechnical information important for this new area to be included in an upgraded resource block model.

A diamond core drill rig has been assigned to target, delineate and extend this new, previously unknown high-grade zone of mineralisation at Rocklands South, which corresponds with a conductivity high anomaly that extends for over 4km, identified by Sub Audio Magnetics (SAM) Geophysical Surveys.

An initial target zone will be the subject of a dedicated diamond drilling programme that extends from the location of the recent water-bore drilling at Rocklands South, to approximately 1,200m north-west and 200m south-east, along a zone where significant mineralisation has been confirmed above 120m but where drilling has not previously targeted the Rocklands South structure at depth *(see Figure 2).*

Depending on results additional rigs (including an RC for pre-collaring) will be assigned to expedite the diamond program.

Figure 3: Pit-dewatering borehole drilling at Rocklands South towards the end of 2012. Significant water flow can be seen being ejected from the return pipe and samples for geological logging and assay (taken each 1m) are in the foreground - all holes intersected high-grade mineralisation.

Potential for Material Impact on Estimated Grades at Rocklands South Resource - to be Confirmed with Current Follow-up Diamond Drilling

Significant zones of high-grade sulphide mineralisation have been intersected during recent pit-dewatering drill programmes at Rocklands. Five pit-dewatering boreholes (NVB018, NVB033, NVB36, NVB038 and NVB040) intersected previously unidentified high-grade zones of copper mineralisation both within and proximal to the resource model.

The first hole (NVB018) intersected significant zones of high-grade copper mineralisation.

NVB018 Intersected;

- **47m @ 8.60% CuEq** (from 165m) within the defined resource area and;
- **45m @ 3.32% CuEq** (from 227m) in a second zone not included in the current resource model.

Due to insufficient water flow to be used as a pit-dewatering bore (minimum flow rate required is 25,000 litres per hour), a second pit-dewatering drill hole (NVB033) was located approximately 15m along strike to the west of NVB018 and successfully achieved an estimated 46,800 litres per hour water flow rate and as such will be put on production as an interim, in-ore pit-dewatering bore.

Whilst successfully intersecting water, drill hole NVB033 also intersected high-grade zones of copper mineralisation in corresponding zones.

NVB033 Intersected;

- **15m @ 4.38% CuEq** (from 187m) within the defined resource area and;
- **22m @ 3.34% CuEq** (from 240m) in a second zone not included in the current resource model.

An additional 3 pit-dewatering bore holes intersected similar high-grade zones of visual copper mineralisation including chalcopyrite (34.6% Cu metal) and chalcocite (79.9% Cu metal) both within and proximal to the defined ore-body, for which assays are awaited. Copper grades are anticipated to be significantly higher than those indicated in the block model.

Detailed assay results of NVB018 and NVB033 include;

NVB018		Width Cu Eq	Cu %	Co ppm	Au g/t	From		To
Intersection	1	**53m @ 0.57%**	0.44%	127	*pending*	7m	-	60m
Intersection	2	**123m @ 3.39%**	2.83%	601	*pending*	97m	-	220m
including		**47m @ 8.60%**	7.45%	1300	*pending*	165m	-	212m
Intersection	3	**45m @ 3.32%**	2.89%	490	*pending*	227m	-	272m
including		**30m @ 4.37%**	3.83%	630	*pending*	235m	-	265m

NVB033		Width Cu Eq	Cu %	Co ppm	Au g/t	From		To
Intersection	1	**225m @ 1.00%**	0.72%	275	*pending*	0m	-	225m
including		**22m @ 1.25%**	0.91%	324	*pending*	15m	-	37m
and		**15m @ 1.53%**	0.89%	581	*pending*	82m	-	97m
and		**15m @ 4.38%**	3.72%	725	*pending*	187m	-	202m
Intersection	2	**30m @ 2.68%**	2.34%	390	*pending*	240m	-	270m
including		**22m @ 3.34%**	2.91%	494	*pending*	240m	-	262m

Cut-off grade of 0.2% Cu, or a copper equivalent grade of 0.35%, with an allowance of up to 4m of internal waste.

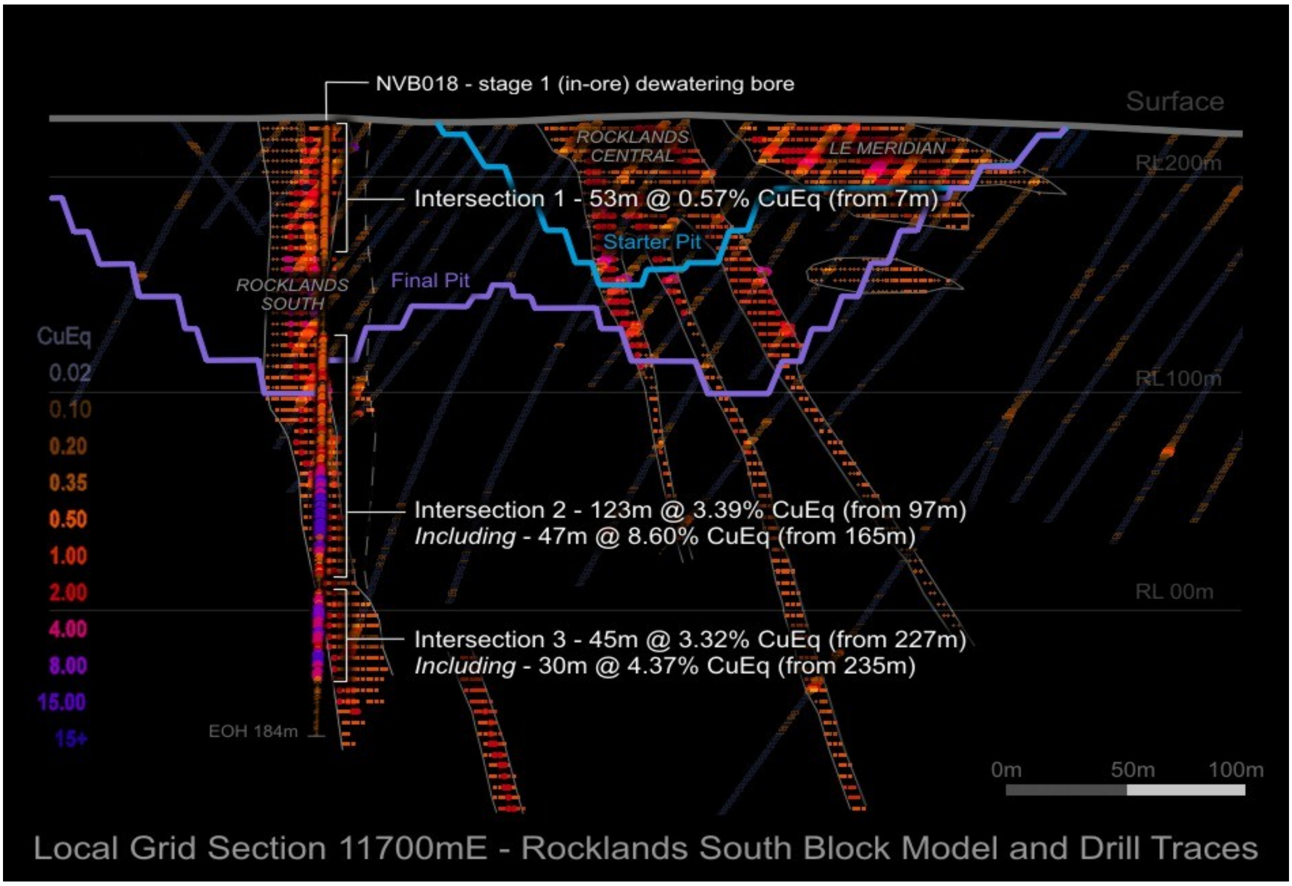

Figure 4: Cross section (11700mE +/- 12.5m) of 3D block model (represented as dots) at the eastern end of the Rocklands Group of ore-bodies including Rocklands South ore-body (left) with the location of pit-dewatering bore hole NVB018 that hit significant zones of extremely high-grade mineralisation both within and outside of the existing block model.

The average grades of the high-grade intersections appear to be multiples of the averages indicated in the resource block model for their respective locations, which was based on drilling that did not intersect the areas now identified to host high-grade sulphide mineralisation over wide zones.

The new high-grade intersections are viewed as potential extensions of an identified plunging high-grade zone at Rocklands South, which mirrors a similarly plunging high-grade zone also identified at central Las Minerale. Both of these ore-bodies share similar characteristics, including an extensive supergene zone that contains significant quantities of both coarse native copper and high-grade chalcocite enrichment.

The current high-priority diamond drilling programme, will specifically target these newly identified high-grade sulphide zones, to delineate their extent both laterally and down-plunge, and provide important geotechnical information that will be required should these new areas be included in the current mining schedule.

If subsequent drilling confirms lateral, down-plunge and/or down-dip continuation of these new high-grade zones, it could potentially have a material impact on the current resource estimate for Rocklands South and by extension an upgrading impact on the Rocklands Resource.

Economic studies have been conducted to determine potential implications of this new high-grade zone on current mining schedules, and to investigate if they can be accessed via the current open-cut mining model, or whether underground access options may be more economically attractive. The results of the current diamond drilling programme will be critical to this study.

...continued page 20

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Colour Ranges for Copper Equivalent (CuEq) values, used in the following Assay Results Tables;

CuEq	From	To
(white)	0	<0.1
(yellow)	0.1	<0.2
(orange)	0.2	<1
(pink)	1	<2
(purple)	2+	

Note: CuEq in %

Assay Results Legend

-"nn"	Negatives values indicated result below lower detection limit ("nn"= lower detection limit)
LNR	Lab Not Receive (ie, sample not received at Assay Lab)
I/S	Insufficient Sample available to obtain result
DIP	sample Destroyed In Preparation
X	result below detection
-	sample not assayed
n/a	Not yet available
min	Zone defined as mineralised in bock model
waste	Zone defined as waste in block model

12MI2101				Cu	Co	Au
~ORDER~	Co	Cu	Au	$2.00	$26.00	$900.00
METHOD	ICP22D	ICP22D		95%	90%	75%
LDETECTION	1	0.01				
UDETECTION	10000	5			Cu Equiv	
UNITS	PPM	%		*min/waste*	%	
NVB18 004	94	0.33	-	*min*	0.42	
NVB18 005	105	0.25	-	*min*	0.36	
NVB18 006	105	0.22	-	*min*	0.33	
NVB18 007	88	0.16	-	*min*	0.25	
Composite Rod 1	**98**	**0.24**	-	*min*	**0.34**	
NVB18 008	110	0.16	-	*min*	0.28	
NVB18 009	110	0.18	-	*min*	0.29	
NVB18 010	130	0.22	-	*min*	0.36	
NVB18 011	140	0.21	-	*min*	0.36	
NVB18 012	110	0.19	-	*min*	0.31	
NVB18 013	165	0.33	-	*min*	0.51	
NVB18 014	140	0.28	-	*min*	0.43	
NVB18 015	105	0.15	-	*min*	0.27	
Composite Rod 2	**126**	**0.21**	-	*min*	**0.35**	
NVB18 016	125	0.24	-	*min*	0.37	
NVB18 017	135	0.22	-	*min*	0.37	
NVB18 018	175	0.32	-	*min*	0.51	
NVB18 019	160	0.26	-	*min*	0.43	
NVB18 020	88	0.21	-	*min*	0.30	
NVB18 021	125	0.29	-	*min*	0.42	
NVB18 022	110	0.64	-	*min*	0.74	
Composite Rod 3	**131**	**0.31**	-	*min*	**0.45**	

Assay Tables Continued:

NVB18 023	130	0.52	-	*min*	0.64
NVB18 024	105	0.26	-	*min*	0.37
NVB18 025	120	0.63	-	*min*	0.73
NVB18 026	115	0.86	-	*min*	0.95
NVB18 027	135	0.36	-	*min*	0.50
NVB18 028	64	0.25	-	*min*	0.31
NVB18 029	140	0.43	-	*min*	0.57
NVB18 030	140	0.51	-	*min*	0.64
Composite Rod 4	**119**	**0.47**	-	*min*	**0.59**
NVB18 031	160	0.53	-	*min*	0.69
NVB18 032	160	0.59	-	*min*	0.75
NVB18 033	175	0.81	-	*min*	0.97
NVB18 034	120	0.75	-	*min*	0.85
NVB18 035	105	0.23	-	*min*	0.34
NVB18 036	145	0.44	-	*min*	0.59
NVB18 037	135	0.30	-	*min*	0.44
Composite Rod 5	**143**	**0.52**	-	*min*	**0.66**
NVB18 038	160	0.62	-	*min*	0.78
NVB18 039	165	0.39	-	*min*	0.56
NVB18 040	175	0.52	-	*min*	0.70
NVB18 041	140	0.70	-	*min*	0.83
NVB18 042	150	0.65	-	*min*	0.79
NVB18 043	145	0.43	-	*min*	0.57
NVB18 044	145	0.49	-	*min*	0.63
NVB18 045	90	0.20	-	*min*	0.30
Composite Rod 6	**146**	**0.50**	-	*min*	**0.64**
NVB18 046	120	0.54	-	*min*	0.65
NVB18 047	120	0.48	-	*min*	0.60
NVB18 048	130	0.49	-	*min*	0.62
NVB18 049	135	0.63	-	*min*	0.75
NVB18 050	115	0.57	-	*min*	0.68
NVB18 051	125	0.88	-	*min*	0.98
NVB18 052	72	0.42	-	*min*	0.48
Composite Rod 7	**117**	**0.57**	-	*min*	**0.68**
NVB18 053	80	0.32	-	*min*	0.40
NVB18 054	110	0.55	-	*min*	0.65
NVB18 055	120	0.71	-	*min*	0.81
NVB18 056	94	0.59	-	*min*	0.67
NVB18 057	130	0.50	-	*min*	0.62
NVB18 058	100	0.58	-	*min*	0.67
NVB18 059	115	0.63	-	*min*	0.73
NVB18 060	100	0.23	-	*min*	0.34
Composite Rod 8	**106**	**0.51**	-	*min*	**0.61**

Assay Tables Continued:

NVB18 061	78	0.17	-	*min*	0.25
NVB18 062	86	0.70	-	*min*	0.76
NVB18 063	115	0.21	-	*min*	0.33
NVB18 064	94	0.13	-	*waste*	0.23
NVB18 065	88	0.06	-	*waste*	0.16
NVB18 066	70	0.03	-	*waste*	0.11
NVB18 067	105	0.05	-	*waste*	0.17
Composite Rod 9	**91**	**0.19**	-	*waste*	**0.29**
NVB18 068	54	0.02	-	*waste*	0.09
NVB18 069	60	0.03	-	*waste*	0.10
NVB18 070	48	0.02	-	*waste*	0.08
NVB18 071	62	0.03	-	*waste*	0.10
NVB18 072	64	0.03	-	*waste*	0.10
NVB18 073	64	0.02	-	*waste*	0.09
NVB18 074	68	0.03	-	*waste*	0.11
NVB18 075	64	0.03	-	*waste*	0.10
Composite Rod 10	**61**	**0.03**	-	*waste*	**0.09**
NVB18 076	62	0.13	-	*waste*	0.19
NVB18 077	72	0.02	-	*waste*	0.10
NVB18 078	70	0.02	-	*waste*	0.10
NVB18 079	58	0.01	-	*waste*	0.08
NVB18 080	70	0.02	-	*waste*	0.10
NVB18 081	60	0.01	-	*waste*	0.08
NVB18 082	78	0.01	-	*waste*	0.10
Composite Rod 11	**67**	**0.03**	-	*waste*	**0.11**
NVB18 083	78	0.02	-	*waste*	0.11
NVB18 084	98	0.04	-	*waste*	0.15
NVB18 085	90	0.08	-	*waste*	0.18
NVB18 086	88	0.03	-	*waste*	0.14
NVB18 087	70	0.02	-	*waste*	0.10
NVB18 088	47	0.01	-	*waste*	0.07
NVB18 089	74	0.03	-	*waste*	0.11
NVB18 090	66	0.03	-	*waste*	0.10
Composite Rod 12	**76**	**0.03**	-	*waste*	**0.12**
NVB18 091	64	0.03	-	*waste*	0.10
NVB18 092	64	0.02	-	*waste*	0.09
NVB18 093	60	0.02	-	*waste*	0.09
NVB18 094	68	0.07	-	*waste*	0.14
NVB18 095	66	0.07	-	*waste*	0.14
NVB18 096	56	0.02	-	*waste*	0.08
NVB18 097	46	0.04	-	*waste*	0.09
Composite Rod 13	**61**	**0.04**	-	*waste*	**0.11**

Assay Tables Continued:

NVB18 098	45	0.01	-	*waste*	0.06
NVB18 099	130	0.12	-	*waste*	0.26
NVB18 100	155	0.14	-	*waste*	0.31
NVB18 101	165	1.36	-	*min*	1.49
NVB18 102	270	0.28	-	*min*	0.58
NVB18 103	195	0.22	-	*min*	0.43
NVB18 104	130	0.19	-	*min*	0.33
NVB18 105	165	0.26	-	*min*	0.44
Composite Rod 14	**157**	**0.32**	-	*min*	**0.49**
NVB18 106	150	0.21	-	*min*	0.37
NVB18 107	270	0.29	-	*min*	0.59
NVB18 108	220	0.36	-	*min*	0.60
NVB18 109	300	0.48	-	*min*	0.80
NVB18 110	240	0.41	-	*min*	0.67
NVB18 111	190	0.36	-	*min*	0.56
NVB18 112	160	0.37	-	*min*	0.53
Composite Rod 15	**219**	**0.35**	-	*min*	**0.59**
NVB18 113	220	0.40	-	*min*	0.63
NVB18 114	135	0.33	-	*min*	0.47
NVB18 115	105	0.32	-	*min*	0.42
NVB18 116	280	0.69	-	*min*	0.98
NVB18 117	210	0.72	-	*min*	0.93
NVB18 118	360	0.92	-	*min*	1.29
NVB18 119	550	1.01	-	*min*	1.60
NVB18 120	250	0.61	-	*min*	0.87
Composite Rod 16	**264**	**0.62**	-	*min*	**0.90**
NVB18 121			-	*min*	X
NVB18 122	86	0.16	-	*min*	0.25
NVB18 123	70	0.09	-	*min*	0.16
NVB18 124	220	0.23	-	*min*	0.48
NVB18 125	280	0.25	-	*min*	0.56
NVB18 126	280	0.31	-	*min*	0.62
NVB18 127	410	0.35	-	*min*	0.81
Composite Rod 17	**192**	**0.20**	-	*min*	**0.41**
NVB18 128	230	0.20	-	*min*	0.45
NVB18 129	360	0.35	-	*min*	0.75
NVB18 130	310	0.30	-	*min*	0.64
NVB18 131	550	1.27	-	*min*	1.85
NVB18 132	550	0.93	-	*min*	1.53
NVB18 133	200	0.43	-	*min*	0.64
NVB18 134	210	0.56	-	*min*	0.77
NVB18 135	140	0.29	-	*min*	0.43
Composite Rod 18	**319**	**0.54**	-	*min*	**0.88**

Assay Tables Continued:

NVB18 136	180	0.21	-	*min*	0.41
NVB18 137	115	0.24	-	*min*	0.36
NVB18 138	370	0.43	-	*min*	0.84
NVB18 139	200	0.25	-	*min*	0.47
NVB18 140	125	0.20	-	*min*	0.33
NVB18 141	150	0.31	-	*min*	0.47
NVB18 142	185	0.67	-	*min*	0.85
Composite Rod 19	**189**	**0.33**	-	*min*	**0.53**
NVB18 143	250	1.03	-	*min*	1.27
NVB18 144	195	0.98	-	*min*	1.15
NVB18 145	56	0.23	-	*min*	0.28
NVB18 146	31	0.21	-	*min*	0.23
NVB18 147	110	0.39	-	*min*	0.49
NVB18 148	44	0.43	-	*min*	0.46
NVB18 149	47	0.50	-	*min*	0.53
NVB18 150	37	0.36	-	*min*	0.39
Composite Rod 20	**96**	**0.51**	-	*min*	**0.60**
NVB18 151	41	0.45	-	*min*	0.47
NVB18 152	350	0.61	-	*min*	0.99
NVB18 153	500	0.78	-	*min*	1.32
NVB18 154	230	0.57	-	*min*	0.81
NVB18 155	480	0.85	-	*min*	1.36
NVB18 156	180	0.38	-	*min*	0.57
NVB18 157	195	0.42	-	*min*	0.63
Composite Rod 21	**282**	**0.58**	-	*min*	**0.88**
NVB18 158	125	0.41	-	*min*	0.53
NVB18 159	150	0.37	-	*min*	0.53
NVB18 160	600	0.63	-	*min*	1.30
NVB18 161	650	0.58	-	*min*	1.31
NVB18 162	1550	1.62	-	*min*	3.35
NVB18 163	1050	1.52	-	*min*	2.67
NVB18 164	850	1.45	-	*min*	2.37
NVB18 165	800	2.14	-	*min*	2.97
Composite Rod 22	**722**	**1.09**	-	*min*	**1.88**
NVB18 166	1800	5.22	-	*min*	7.07
NVB18 167	2650	5.51	-	*min*	8.33
NVB18 168	2300	5.09	-	*min*	7.52
NVB18 169	1850	4.40	-	*min*	6.34
NVB18 170	1200	2.56	-	*min*	3.83
NVB18 171	1650	3.91	-	*min*	5.65
NVB18 172	1350	7.00	-	*min*	8.23
Composite Rod 23	**1829**	**4.81**	-	*min*	**6.71**

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Assay Tables Continued:

NVB18 173	950	2.88	-	*min*	3.85
NVB18 174	1300	6.77	-	*min*	7.95
NVB18 175	1200	7.05	-	*min*	8.10
NVB18 176	1850	10.10	-	*min*	11.76
NVB18 177	2050	9.31	-	*min*	11.24
NVB18 178	2650	13.20	-	*min*	15.64
NVB18 179	2650	12.50	-	*min*	14.98
NVB18 180	2800	11.10	-	*min*	13.82
Composite Rod 24	**1931**	**9.11**	-	*min*	**10.92**
NVB18 181	1650	15.80	-	*min*	16.94
NVB18 182	1800	12.90	-	*min*	14.36
NVB18 183	1500	13.90	-	*min*	14.96
NVB18 184	1500	10.70	-	*min*	11.92
NVB18 185	1000	12.10	-	*min*	12.67
NVB18 186	1450	14.50	-	*min*	15.47
NVB18 187	1350	13.70	-	*min*	14.59
Composite Rod 25	**1464**	**13.37**	-	*min*	**14.42**
NVB18 188	1200	12.00	-	*min*	12.80
NVB18 189	1150	10.40	-	*min*	11.23
NVB18 190	1100	7.56	-	*min*	8.47
NVB18 191	1150	8.70	-	*min*	9.61
NVB18 192	1450	10.50	-	*min*	11.67
NVB18 193	100	0.72	-	*min*	0.80
NVB18 194	32	0.23	-	*min*	0.25
NVB18 195	7	0.08	-	*min*	0.08
Composite Rod 26	**774**	**6.27**	-	*min*	**6.86**
NVB18 196	390	2.19	-	*min*	2.53
NVB18 197	650	4.76	-	*min*	5.28
NVB18 198	1100	10.00	-	*min*	10.79
NVB18 199	250	1.69	-	*min*	1.90
NVB18 200	380	3.15	-	*min*	3.43
NVB18 201	550	3.53	-	*waste*	3.99
NVB18 202	44	0.53	-	*waste*	0.55
Composite Rod 27	**481**	**3.69**	-	*waste*	**4.07**
NVB18 203	22	0.26	-	*waste*	0.27
NVB18 204	35	0.39	-	*waste*	0.41
NVB18 205	24	0.33	-	*waste*	0.34
NVB18 206	60	0.43	-	*waste*	0.47
NVB18 207	210	1.62	-	*waste*	1.78
NVB18 208	37	0.27	-	*waste*	0.30
NVB18 209	72	0.42	-	*waste*	0.48
NVB18 210	290	1.63	-	*waste*	1.89
Composite Rod 28	**94**	**0.67**	-	*waste*	**0.74**

Assay Tables Continued:

NVB18 211	8	0.11	-	*waste*	0.11
NVB18 212	9	0.13	-	*waste*	0.13
NVB18 213	10	0.12	-	*waste*	0.13
NVB18 214	8	0.09	-	*waste*	0.09
NVB18 215	4	0.09	-	*waste*	0.09
NVB18 216	5	0.07	-	*waste*	0.07
NVB18 217	4	0.05	-	*waste*	0.05
Composite Rod 29	**7**	**0.09**	-	*waste*	**0.10**
NVB18 218	7	0.08	-	*waste*	0.08
NVB18 219	135	0.76	-	*waste*	0.88
NVB18 220	100	0.57	-	*waste*	0.66
NVB18 221	195	0.84	-	*waste*	1.02
NVB18 222	600	1.53	-	*waste*	2.15
NVB18 223	700	1.92	-	*waste*	2.65
NVB18 224	100	0.48	-	*waste*	0.57
NVB18 225	460	1.68	-	*waste*	2.14
Composite Rod 30	**287**	**0.98**	-	*waste*	**1.27**
NVB18 226	1600	6.06	-	*waste*	7.63
NVB18 227	1050	5.76	-	*waste*	6.70
NVB18 228	900	4.63	-	*waste*	5.45
NVB18 229	800	3.85	-	*waste*	4.60
NVB18 230	900	4.95	-	*waste*	5.76
NVB18 231	700	4.18	-	*waste*	4.79
NVB18 232	290	2.07	-	*waste*	2.30
Composite Rod 31	**891**	**4.50**	-	*waste*	**5.32**
NVB18 233	500	2.74	-	*waste*	3.19
NVB18 234	400	2.58	-	*waste*	2.92
NVB18 235	550	3.04	-	*waste*	3.53
NVB18 236			-	*waste*	X
NVB18 237	1000	4.05	-	*waste*	5.02
NVB18 238	1150	6.35	-	*waste*	7.38
NVB18 239	280	2.12	-	*waste*	2.34
NVB18 240	500	2.84	-	*waste*	3.28
Composite Rod 32	**548**	**2.97**	-	*waste*	**3.46**
NVB18 241	310	2.64	-	*waste*	2.87
NVB18 242	600	3.28	-	*waste*	3.81
NVB18 243	210	1.69	-	*waste*	1.85
NVB18 244	165	1.38	-	*waste*	1.50
NVB18 245	135	0.89	-	*waste*	1.00
NVB18 246	160	1.21	-	*waste*	1.34
NVB18 247	750	6.26	-	*waste*	6.82
Composite Rod 33	**333**	**2.48**	-	*waste*	**2.74**

LIMITED CUDECO THE NEW FORCE IN COPPER

Assay Tables Continued:

NVB18 248	750	6.20	-	*waste*	6.76
NVB18 249	1100	7.32	-	*waste*	8.24
NVB18 250	1100	8.02	-	*waste*	8.91
NVB18 251	1050	7.66	-	*waste*	8.50
NVB18 252	750	5.25	-	*waste*	5.87
NVB18 253	440	3.61	-	*waste*	3.94
NVB18 254	185	1.28	-	*waste*	1.43
NVB18 255	600	3.58	-	*waste*	4.10
Composite Rod 34	**747**	**5.36**	-	*waste*	**5.97**
NVB18 256	220	2.28	-	*waste*	2.43
NVB18 257	330	2.50	-	*waste*	2.76
NVB18 258	270	1.86	-	*waste*	2.08
NVB18 259	80	0.70	-	*waste*	0.75
NVB18 260	18	0.01	-	*waste*	0.03
NVB18 261	15	0.01	-	*waste*	0.02
NVB18 262	20	0.01	-	*waste*	0.03
Composite Rod 35	**136**	**1.05**	-	*waste*	**1.16**
NVB18 263	18	0.01	-	*waste*	0.03
NVB18 264	56	0.26	-	*waste*	0.31
NVB18 265	39	0.21	-	*waste*	0.24
NVB18 266	21	0.02	-	*waste*	0.04
NVB18 267	33	0.20	-	*waste*	0.23
NVB18 268	33	0.11	-	*waste*	0.14
NVB18 269	23	0.06	-	*waste*	0.08
NVB18 270	28	0.10	-	*waste*	0.12
Composite Rod 36	**31**	**0.12**	-	*waste*	**0.15**
NVB18 271	18	0.01	-	*waste*	0.03
NVB18 272	21	0.02	-	*waste*	0.04
NVB18 273	35	0.01	-	*waste*	0.05
NVB18 274	23	0.11	-	*waste*	0.13
NVB18 275	13	0.01	-	*waste*	0.03
NVB18 276	15	0.02	-	*waste*	0.04
NVB18 277	18	0.01	-	*waste*	0.03
Composite Rod 37	**20**	**0.03**	-	*waste*	**0.05**
NVB18 278	14	0.00	-	*waste*	0.02
NVB18 279	39	0.12	-	*waste*	0.16
NVB18 280	35	0.05	-	*waste*	0.09
NVB18 281	35	0.11	-	*waste*	0.14
NVB18 282	48	0.08	-	*waste*	0.13
NVB18 283	28	0.07	-	*waste*	0.09
NVB18 284	25	0.04	-	*waste*	0.07
NVB18 285	31	0.11	-	*waste*	0.14
Composite Rod 38	**32**	**0.07**	-	*waste*	**0.10**

Assay Tables Continued:

Cu	Co	Au
$ 2.00	$ 26.00	$ 900.00
95%	90%	75%

12MI2113				
~ORDER~	Co	Cu		
METHOD	ICP22D	ICP22D		
LDETECTION	1	0.01		
UDETECTION	10000	5		Cu Equiv
UNITS	PPM	%		%
NVB038001	86	0.12	min	0.21
NVB038002	220	0.37	min	0.60
NVB038003	240	0.40	min	0.66
NVB038004	230	0.40	min	0.65
NVB038005	210	0.35	min	0.57
NVB038006	230	0.44	min	0.69
NVB038007	200	0.37	min	0.58
Composite Rod 1	**202**	**0.35**	min	**0.57**
NVB038008	190	0.32	min	0.53
NVB038009	230	0.43	min	0.68
NVB038010	220	0.42	min	0.65
NVB038011	210	0.44	min	0.66
NVB038012	280	0.76	min	1.04
NVB038013	400	1.07	min	1.49
NVB038014	300	1.03	min	1.33
NVB038015	240	0.70	min	0.94
Composite Rod 2	**259**	**0.65**	min	**0.92**
NVB038016	310	1.09	min	1.40
NVB038017	260	1.05	min	1.30
NVB038018	270	1.08	min	1.34
NVB038019	270	1.23	min	1.48
NVB038020	270	1.36	min	1.61
NVB038021	220	0.77	min	0.98
NVB038022	310	1.04	min	1.35
Composite Rod 3	**273**	**1.09**	min	**1.35**
NVB038023	310	1.25	min	1.55
NVB038024	350	1.24	min	1.58
NVB038025	330	1.95	min	2.24
NVB038026	290	1.35	min	1.62
NVB038027	300	0.91	min	1.21
NVB038028	310	0.75	min	1.08
NVB038029	360	0.66	min	1.04
NVB038030	390	0.58	min	1.01
Composite Rod 4	**330**	**1.08**	min	**1.42**
NVB038031	390	0.59	min	1.02
NVB038032	370	0.75	min	1.15
NVB038033	390	0.54	min	0.97
NVB038034	350	0.35	min	0.74
NVB038035	340	0.68	min	1.04
NVB038036	340	0.54	min	0.91
NVB038037	400	0.54	min	0.98
Composite Rod 5	**369**	**0.57**	min	**0.97**

LIMITED CUDECO
THE NEW FORCE IN COPPER

Assay Tables Continued:

NVB038038	380	0.40	*min*	0.82
NVB038039	430	0.35	*min*	0.84
NVB038040	420	0.43	*min*	0.90
NVB038041	420	0.54	*min*	1.00
NVB033042	340	0.37	*min*	0.74
NVB033043	350	0.43	*min*	0.81
NVB033044	330	0.44	*min*	0.80
NVB033045	310	0.34	*min*	0.69
Composite Rod 6	**373**	**0.41**	*min*	**0.83**
NVB033046	290	0.34	*min*	0.66
NVB033047	290	0.99	*min*	1.28
NVB033048	270	0.33	*min*	0.63
NVB033049	280	0.33	*min*	0.64
NVB033050	290	0.36	*min*	0.68
NVB033051	220	0.26	*min*	0.50
NVB033052	220	0.25	*min*	0.49
Composite Rod 7	**266**	**0.41**	*min*	**0.70**
NVB033053	240	0.26	*min*	0.52
NVB033054	250	0.28	*min*	0.55
NVB033055	230	0.24	*min*	0.49
NVB033056	230	0.24	*min*	0.49
NVB033057	240	0.25	*min*	0.51
NVB033058	250	0.23	*min*	0.51
NVB033059	230	0.19	*min*	0.45
NVB033060	230	0.21	*min*	0.47
Composite Rod 8	**238**	**0.23**	*min*	**0.50**
NVB033061	210	0.18	*min*	0.41
NVB033062	220	0.14	*min*	0.39
NVB033063	220	0.15	*min*	0.40
NVB033064	230	0.22	*min*	0.47
NVB033065	250	0.35	*min*	0.62
NVB033066	190	0.42	*min*	0.62
NVB033067	185	0.69	*min*	0.87
Composite Rod 9	**215**	**0.30**	*min*	**0.54**
NVB033068	78	0.33	*min*	0.40
NVB033069	52	0.19	*min*	0.24
NVB033070	150	1.07	*min*	1.19
NVB033071	195	0.68	*min*	0.87
NVB033072	320	1.09	*min*	1.41
NVB033073	380	1.05	*min*	1.44
NVB033074	170	0.47	*min*	0.64
NVB033075	210	0.28	*min*	0.51
Composite Rod 10	**194**	**0.64**	*min*	**0.84**

LIMITED CUDECO THE NEW FORCE IN COPPER

Assay Tables Continued:

NVB033076	210	0.34	*min*	0.56
NVB033077	250	0.44	*min*	0.71
NVB033078	290	0.55	*min*	0.86
NVB033079	310	0.76	*min*	1.08
NVB033080	320	0.72	*min*	1.05
NVB033081	440	0.64	*min*	1.12
NVB033082	270	0.51	*min*	0.80
Composite Rod 11	**299**	**0.56**	*min*	**0.88**
NVB033083	290	0.47	*min*	0.79
NVB033084	350	0.62	*min*	1.00
NVB033085	370	0.69	*min*	1.08
NVB033086	360	0.42	*min*	0.82
NVB033087	550	0.83	*min*	1.43
NVB033088	1250	1.43	*min*	2.82
NVB033089	370	0.78	*min*	1.17
NVB033090	330	0.56	*min*	0.91
Composite Rod 12	**484**	**0.72**	*min*	**1.25**
NVB033091	410	0.49	*min*	0.94
NVB033092	1050	1.26	*min*	2.42
NVB033093	1300	1.71	*min*	3.14
NVB033094	550	0.96	*min*	1.56
NVB033095	390	1.02	*min*	1.43
NVB033096	550	1.04	*min*	1.64
NVB033097	500	0.96	*min*	1.50
Composite Rod 13	**679**	**1.06**	*min*	**1.80**
NVB033098	430	0.81	*min*	1.27
NVB033099	360	0.76	*min*	1.14
NVB033100	310	0.64	*min*	0.97
NVB033101	290	0.73	*min*	1.03
NVB033102	210	0.42	*min*	0.64
NVB033103	190	0.29	*min*	0.49
NVB033104	185	0.55	*min*	0.74
NVB033105	290	0.45	*min*	0.76
Composite Rod 14	**283**	**0.58**	*min*	**0.88**
NVB033106	260	0.54	*min*	0.82
NVB033107	320	0.50	*min*	0.84
NVB033108	200	0.34	*min*	0.56
NVB033109	170	0.30	*min*	0.48
NVB033110	200	0.41	*min*	0.62
NVB033111	240	0.65	*min*	0.90
NVB033112	270	0.51	*min*	0.80
Composite Rod 15	**237**	**0.46**	*min*	**0.72**

LIMITED CUDECO THE NEW FORCE IN COPPER

Assay Tables Continued:

NVB033113	160	0.34	*min*	0.51
NVB033114	165	0.34	*min*	0.51
NVB033115	290	0.36	*min*	0.68
NVB033116	250	0.34	*min*	0.62
NVB033117	165	0.34	*min*	0.51
NVB033118	76	0.10	*min*	0.18
NVB033119	70	0.11	*min*	0.18
NVB033120	150	0.39	*min*	0.55
Composite Rod 16	**166**	**0.29**	*min*	**0.47**
NVB033121	125	0.24	*min*	0.37
NVB033122	110	0.20	*min*	0.32
NVB033123	185	0.38	*min*	0.58
NVB033124	230	0.36	*min*	0.61
NVB033125	105	0.29	*min*	0.40
NVB033126	110	0.38	*min*	0.49
NVB033127	165	0.53	*min*	0.70
Composite Rod 17	**147**	**0.34**	*min*	**0.49**
NVB033128	185	0.78	*min*	0.95
NVB033129	165	0.53	*min*	0.69
NVB033130	180	0.49	*min*	0.68
NVB033131	155	0.36	*min*	0.52
NVB033132	140	0.34	*min*	0.48
NVB033133	125	0.23	*min*	0.36
NVB033134	130	0.26	*min*	0.40
NVB033135	200	0.46	*min*	0.67
Composite Rod 18	**160**	**0.43**	*min*	**0.59**
NVB033136	125	0.24	*min*	0.37
NVB033137	105	0.24	*min*	0.35
NVB033138	110	0.20	*min*	0.31
NVB033139	130	0.26	*min*	0.39
NVB033140	96	0.23	*min*	0.33
NVB033141	90	0.19	*min*	0.28
NVB033142	70	0.16	*min*	0.23
Composite Rod 19	**104**	**0.21**	*min*	**0.32**
NVB033143	160	0.33	*min*	0.50
NVB033144	92	0.20	*min*	0.29
NVB033145	74	0.33	*min*	0.40
NVB033146	175	0.34	*min*	0.52
NVB033147	280	0.40	*min*	0.71
NVB033148	260	0.44	*min*	0.72
NVB033149	230	0.34	*min*	0.59
NVB033150	270	0.26	*min*	0.56
Composite Rod 20	**193**	**0.33**	*min*	**0.54**

LIMITED CUDECO THE NEW FORCE IN COPPER

Assay Tables Continued:

NVB033151	290	0.29	*min*	0.61
NVB033152	300	0.35	*min*	0.68
NVB033153	260	0.25	*min*	0.54
NVB033154	195	0.22	*min*	0.44
NVB033155	230	0.28	*min*	0.53
NVB033156	200	0.33	*min*	0.54
NVB033157	195	0.28	*min*	0.49
Composite Rod 21	**239**	**0.28**	*min*	**0.55**
NVB033158	180	0.31	*min*	0.51
NVB033159	195	0.37	*min*	0.57
NVB033160	165	0.35	*min*	0.52
NVB033161	165	0.28	*min*	0.46
NVB033162	160	0.33	*min*	0.50
NVB033163	310	0.59	*min*	0.92
NVB033164	230	0.57	*min*	0.81
NVB033165	180	0.42	*min*	0.61
Composite Rod 22	**198**	**0.40**	*min*	**0.61**
NVB033166	140	0.30	*min*	0.45
NVB033167	145	0.34	*min*	0.49
NVB033168	240	0.49	*min*	0.75
NVB033169	165	0.33	*min*	0.51
NVB033170	190	0.45	*min*	0.65
NVB033171	200	0.31	*min*	0.52
NVB033172	150	0.26	*min*	0.42
Composite Rod 23	**176**	**0.35**	*min*	**0.54**
NVB033173	160	0.32	*min*	0.49
NVB033174	190	0.39	*min*	0.59
NVB033175	220	0.32	*min*	0.56
NVB033176	175	0.30	*min*	0.49
NVB033177	190	0.30	*min*	0.51
NVB033178	210	0.48	*min*	0.70
NVB033179	190	0.47	*min*	0.67
NVB033180	220	0.58	*min*	0.81
Composite Rod 24	**194**	**0.39**	*min*	**0.60**
NVB033181	190	0.37	*min*	0.57
NVB033182	175	0.31	*min*	0.49
NVB033183	165	0.33	*min*	0.51
NVB033184	185	0.29	*min*	0.49
NVB033185	160	0.24	*min*	0.41
NVB033186	175	0.32	*min*	0.51
NVB033187	185	0.32	*min*	0.52
Composite Rod 25	**176**	**0.31**	*min*	**0.50**

Assay Tables Continued:

NVB033188	270	0.78	*min*	1.05
NVB033189	270	0.67	*min*	0.95
NVB033190	195	0.45	*min*	0.65
NVB033191	210	0.37	*min*	0.59
NVB033192	145	0.27	*min*	0.42
NVB033193	125	0.22	*min*	0.36
NVB033194	130	0.23	*min*	0.37
NVB033195	650	3.02	*min*	3.63
Composite Rod 26	**249**	**0.75**	*min*	**1.00**
NVB033196	950	5.32	*min*	6.16
NVB033197	1300	6.78	*min*	7.96
NVB033198	1500	8.20	*min*	9.55
NVB033199	1850	10.30	*min*	11.95
NVB033200	1500	8.87	*min*	10.18
NVB033201	950	5.67	*min*	6.50
NVB033202	350	1.70	*min*	2.03
Composite Rod 27	**1200**	**6.69**	*min*	**7.76**
NVB033203	180	0.61	*min*	0.79
NVB033204	115	0.44	*min*	0.55
NVB033205	125	0.53	*min*	0.65
NVB033206	90	0.53	*min*	0.60
NVB033207	82	0.52	*min*	0.59
NVB033208	80	0.36	*min*	0.44
NVB033209	230	0.78	*min*	1.01
NVB033210	140	0.76	*min*	0.89
Composite Rod 28	**130**	**0.56**	*min*	**0.69**
NVB033211	150	0.35	*min*	0.50
NVB033212	110	0.39	*min*	0.49
NVB033213	78	0.33	*min*	0.40
NVB033214	250	1.95	*min*	2.14
NVB033215	135	0.45	*min*	0.59
NVB033216	50	0.25	*min*	0.29
NVB033217	120	1.16	*min*	1.24
Composite Rod 29	**128**	**0.69**	*min*	**0.81**
NVB033218	80	0.45	*min*	0.52
NVB033219	165	0.54	*min*	0.71
NVB033220	115	0.41	*min*	0.52
NVB033221	135	0.46	*min*	0.59
NVB033222	115	0.46	*min*	0.57
NVB033223	74	0.21	*min*	0.29
NVB033224	86	0.18	*min*	0.27
NVB033225	64	0.12	*min*	0.18
Composite Rod 30	**104**	**0.35**	*min*	**0.46**

Assay Tables Continued:

NVB033226	70	0.35	*min*	0.41
NVB033227	140	0.34	*min*	0.49
NVB033228	76	0.17	*waste*	0.25
NVB033229	54	0.14	*waste*	0.19
NVB033230	52	0.18	*waste*	0.23
NVB033231	52	0.14	*waste*	0.19
NVB033232	28	0.10	*waste*	0.12
Composite Rod 31	**67**	**0.20**	*waste*	**0.27**
NVB033233	40	0.15	*waste*	0.18
NVB033234	76	0.21	*waste*	0.29
NVB033235	58	0.14	*waste*	0.20
NVB033236	68	0.20	*waste*	0.27
NVB033237	68	0.30	*waste*	0.36
NVB033238	46	0.21	*waste*	0.25
NVB033239	36	0.07	*waste*	0.11
NVB033240	23	0.07	*waste*	0.09
Composite Rod 32	**52**	**0.17**	*waste*	**0.22**
NVB033241	260	2.42	*waste*	2.61
NVB033242	550	4.30	*waste*	4.73
NVB033243	1850	6.01	*waste*	7.87
NVB033244	1800	3.96	*waste*	5.87
NVB033245	1200	3.89	*waste*	5.10
NVB033246	1250	8.46	*waste*	9.50
NVB033247	1150	9.50	*waste*	10.37
Composite Rod 33	**1151**	**5.51**	*waste*	**6.58**
NVB033248	650	6.88	*waste*	7.29
NVB033249	350	3.41	*waste*	3.65
NVB033250	145	1.67	*waste*	1.75
NVB033251	120	1.21	*waste*	1.29
NVB033252	155	1.08	*waste*	1.21
NVB033253	185	1.23	*waste*	1.38
NVB033254	135	0.96	*waste*	1.07
NVB033255	160	1.38	*waste*	1.50
Composite Rod 34	**238**	**2.23**	*waste*	**2.39**
NVB033256	80	0.93	*waste*	0.97
NVB033257	92	1.22	*waste*	1.27
NVB033258	240	2.94	*waste*	3.08
NVB033259	66	0.79	*waste*	0.83
NVB033260	49	0.39	*waste*	0.42
NVB033261	43	0.31	*waste*	0.34
NVB033262	72	0.41	*waste*	0.47
Composite Rod 35	**92**	**1.00**	*waste*	**1.05**

Assay Tables Continued:

NVB033263	38	0.18	waste	0.21
NVB033264	30	0.19	waste	0.22
NVB033265	290	2.94	waste	3.13
NVB033266	130	0.93	waste	1.04
NVB033267	38	0.31	waste	0.34
NVB033268	56	0.33	waste	0.37
NVB033269	33	0.24	waste	0.27
NVB033270	23	0.08	waste	0.10
Composite Rod 36	**80**	**0.65**	waste	**0.71**

Continued from page 4...

Initial plans are to confirm the nature of the pit-dewater drilling results via diamond drilling and drill follow-up diamond holes to the north-west and south-east (immediately along strike) of the new discovery, to obtain solid drill core that will enable more accurate interpretation and structural measurements, with the view to possibly extending the lateral and down-plunge extent of this new discovery.

The recent unexpectedly high-grade intersections of copper mineralisation have mostly been encountered at depth, below previous drilling.

Progress on the Rocklands Mineral Processing Plant

The crushing circuit is currently being erected and we are advised by our shipping agent 175 sea containers are expected to arrive on site in the next 3-4 weeks, followed by another 200 sea containers by the end of February. The shipments are being delivered from Japan and Germany.

The final shipments of the processing plant are due for arrival at end of April 2013.

Yours faithfully

Wayne McCrae
Chairman

Figure 5: Metre after metre of high grade copper mineralisation intersected in wide-diameter pit-dewatering drill hole NVB038 - chalcopyrite (34.6% Cu metal) chalcocite (79.9% Cu metal) bornite (63.3% Cu metal) in hydrothermal breccia (assays awaited)

Competent Person Statement

The information in this report that relates to Exploration Results is based on information compiled by Mr Andrew Day. Mr Day is employed by GeoDay Pty Ltd, an entity engaged, by CuDeco Ltd to provide independent consulting services. Mr Day has a BAppSc (Hons) in geology and he is a Member of the Australasian Institute of Mining and Metallurgy (Member #303598). Mr Day has sufficient experience which is relevant to the style of mineralisation and type of deposits under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ores Reserves". Mr Day consents to the inclusion in this report of the information in the form and context in which it appears.

The information in this report insofar as it relates to Metallurgical Test Results and Recoveries, is based on information compiled by Mr Peter Hutchison, MRACI Ch Chem, MAusIMM, a full-time executive director of CuDeco Ltd. Mr Hutchison has sufficient experience in hydrometallurgical and metallurgical techniques which are relevant to the results under consideration and to the activity which he is undertaking to qualify as a Competent Person for the purposes of this report. Mr Hutchison consents to the inclusion in this report of the information, in the form and context in which it appears.

Rocklands style mineralisation

Dominated by dilational brecciated shear zones, throughout varying rock types, hosting coarse splashy to massive primary mineralisation, high-grade supergene chalcocite enrichment and bonanza-grade coarse native copper. Structures hosting mineralisation are sub-parallel, east-south-east striking, and dip steeply within metamorphosed volcano-sedimentary rocks of the eastern fold belt of the Mt Isa Inlier. The observed mineralisation, and alteration, exhibit affinities with Iron Oxide-Copper-Gold (IOCG) classification. Polymetallic copper-cobalt-gold mineralisation, and significant magnetite, persists from the surface, through the oxidation profile, and remains open at depth.

Notes on Assay Results

All analyses are carried out at internationally recognised, independent, assay laboratories. Quality Assurance (QA) for the analyses is provided by continual analysis of known standards, blanks and duplicate samples as well as the internal QA procedures of the respective independent laboratories.
Reported intersections are down-hole widths.

Au = Gold
Cu = Copper
Co = Cobalt
CuEq = Copper Equivalent

Copper Equivalent (CuEq) Calculation

The formula for calculation of copper equivalent is based on the following metal prices and metallurgical recoveries:

Copper: $2.00 US$/lb; Recovery: 95.00%

Cobalt: $26.00 US$/lb; Recovery: 90.00%

Gold: $900.00 US$/troy ounce Recovery: 75.00%

CuEq = Cu(%) x 0.95 + Co(ppm) x 0.00117 + Au(ppm) x 0.49219

In order to be consistent with previous reporting, the drill intersections reported above have been calculated on the basis of copper cut-off grade of 0.2% Cu, or a copper equivalent grade of 0.35%, with an allowance of up to 4m of internal waste.

The recoveries used in the calculations are the average achieved to date in the metallurgical test-work on primary sulphide, supergene, oxide and native copper zones.

The Company's opinion is that all of the elements included in the copper equivalent calculation have a reasonable potential to be recovered.

Wide-diameter Water Bore Sampling Methods

Water bore holes are sampled during wide-diameter open hole RAB drilling in 1m intervals by spearing a shovel into the returned rock chips for each meter as they come out the sample return pipe. To account for possible contamination from sample to sample a composite result is then produced for each rod drilled, giving an average result over a "rod interval". Water bore drill rods are 7.5m long, so composite samples are generated in alternating 7m and 8m lengths. Individual meters and composite results can be found in the assay tables from page 5 of this announcement.

Disclaimer and Forward-looking Statements

This report contains forward-looking statements that are subject to risk factors associated with resources businesses. It is believed that the expectations reflected in these statements are reasonable, but they may be affected by a variety of variables and changes in underlying assumptions which could cause actual results or trends to differ materially, including, but not limited to: price fluctuations, actual demand, currency fluctuations, drilling and production results, reserve estimates, loss of market, industry competition, environmental risks, physical risks, legislative, fiscal and regulatory developments, economic and financial market conditions in various countries and regions, political risks, project delays or advancements, approvals and cost estimates.

Hole Location Table

Hole ID	Easting	Northing	RL (m)	Azi (°)	Dip (°)	Hole Depth (m)
NVB018	433568.9	7713289.0	225.5	000	-90	285
NVB033	433558.6	7713294.9	225.7	001	-89	270
NVB036	433548.5	7713305.1	225.7	002	-88	243
NVB038	433573.3	7713277.1	225.4	003	-87	274
NVB040	433584.0	7713264.0	225.2	004	-86	310

Datum: MGA94 Project: UTM54 surveyed with Differential GPS (1 decimal place, 10cm accuracy) and/or handheld GPS (no decimal places, 4m accuracy).

Hole Location Plan and Inset Detail